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1920~2020



Swansea
University
Prifysgol
Abertawe

OPERATING AND FINANCIAL REVIEW

2017-2018



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MESSAGE FROM THE SENIOR MANAGEMENT TEAM

Swansea University is proud of its people and its achievements with 2017-18 proving to be another year of significant progress for the University. The University has continued to climb up the league tables and we are currently the highest ranked university in Wales by both the Guardian and the Times/Sunday Times. The exceptional scale of our achievements is also being acknowledged; not only are we the Times/Sunday Times 2019 Good University Guide's Welsh University of the Year but we are also the Guide's runner-up for the UK University of the Year title.

Our performance continues to be based on delivering world-class research, the highest quality research-led teaching, a welcoming and supportive environment in which staff and students are empowered and can flourish, and of course, delivering for our local economy through a pipeline of talented and committed graduates and genuine partnership-working with industry.

Securing the Teaching Excellence Framework (TEF) Gold award clearly demonstrated that the quality of our teaching, as well as our research, is exemplary. We would claim to be one of a small group of universities which achieve this balance. Swansea is passionate to promote opportunities for all of our students. The TEF submission provided particularly uplifting evidence that the support given to students enables those from disadvantaged backgrounds to graduate with similar levels of attainment as those from more privileged home circumstances. As one of the strongest universities in the UK for employability outcomes – we have long known that the experience of studying at Swansea inspires and prepares young people to have successful and meaningful careers in their chosen paths – the TEF Gold recognition provides further assurance to aspiring applicants that our teaching delivers outcomes.

Despite the challenging demographic and policy environment, Swansea's student numbers have continued to grow. On-going investment in our estate is ensuring that students have access to high-quality learning environments. Our new Computational Foundry has just opened providing the most up-to-date facilities for Computer Science and Mathematics as well as space to work collaboratively with digital businesses. Our new Joint Venture with our global partner, Navitas, and the opening of the spectacular College building at the Bay Campus provides an excellent platform for enhancing our international student recruitment. We are committed to provide global experiences for students through our international university and industry partners.

With the rise of our reputation, Swansea is privileged to engage with individuals and institutions that are amongst the most eminent in the world. We were thrilled that Hillary Rodham Clinton, former US Secretary of State, accepted an Honorary Fellowship, inspired by the action-oriented research of the University, and continues to work with us. Reflecting the longstanding relationship between Swansea University and the steel industry, we were also humbled that Ratan N. Tata, Chairman Emeritus of the Tata Group and Chairman of the Tata Trusts also accepted an Honorary Fellowship. Both Fellows have had a major influence in the world and they inspire the University to strive further still to make a positive difference.

As a University that is located in a region of relative deprivation, we appreciate the impact that we have on our immediate locality, Wales, and beyond. As we look to the future, Swansea University is focussed on utilising our facilities, expertise, and global relationships to secure inward investment and to generate new business growth. Our focus on excellence - of research, teaching, people, and facilities – is working to lever investment into the region from sources such as the City Deal and the Industrial Strategy Challenge Fund. These investments are helping us to shape the industries of the future such as remote medicine, energy generating buildings, wearable technologies and digital manufacturing.

Swansea University is the sum of its people. Without the drive and talent of our students and staff and their restless energy the University would be nothing. Working together we embrace the future with great energy and we re-assert the commitment of the whole University community to make a difference.

Senior Management Team, Swansea University

THE UNIVERSITY AND ITS WORK

Swansea University is an ambitious, research-intensive institution with more than 20,000 students.

The University's vision states:

'Together, we will transform lives and futures by providing an outstanding academic environment with a balance of excellence between world-class teaching and research, driving impact that is enabled by effective regional and global collaborations'.

MISSION

True to the vision of its industrial founders in 1920, Swansea University will:

- a) Deliver an outstanding student experience, with research-led and practice-driven teaching of the highest quality that produces global graduates educated and equipped for distinguished personal and professional achievement.
- b) Provide an environment of research excellence, with research that is world-leading, globally collaborative, and internationally recognised.
- c) Use our teaching and research strengths, collaboration with industry, and global reach to drive economic growth, foster prosperity, enrich the community and cultural life of Wales, as well as contribute to the health, leisure, and wellbeing of its citizens.

STRATEGY

Swansea University's strategic approach has been further developed in recent years in the run up to our centenary in 2020. The latest iteration of our Strategic Plan is underpinned by the observation and delivery of 20 strategic objectives spanning across 4 key themes; **Student Experience, World-Class Research, Economic Growth and Societal Impact and Strategic Enablers**. The Strategic Plan takes account of key successes to date and provides a detailed breakdown of how progress will be made over the period to 2020.

The University continues to plan ambitious growth in key academic areas developed in partnership with industry and government that will stimulate the development of a Knowledge Economy in South West Wales. The key enabling feature of these plans is the construction and on-going development of the Bay Campus with industrial Research and Development intermingled with academic research.

Financial plans, forecasts and outcomes are regularly reviewed by the Senior Management Team and Finance Committee throughout the year. The budgeted surplus is intended to finance the capital programme of the University, particularly to enhance the infrastructure and estate.

THE ORGANISATION

The University's governing body, the Council has general control over the University and its affairs, purposes and functions. The members of Council for the year ended 31 July 2018 were:-

Role	Member	End of Term
Chancellor	Professor Dame Jean Thomas (from 1 January 2018)	31 December 2021
Pro-Chancellor and Chair of Council	Sir Roger Jones	10 September 2019
Pro-Chancellor	Sir Roderick Evans	March 2021
Treasurer	Mr Friedrich (Fritz) Summer (until 19 March 2018) Currently vacant	19 March 2018
Vice-Chancellor	Professor Richard B Davies	Until retirement
Pro-Vice-Chancellors (maximum of 3)	Professor Iwan Davies Professor Hilary Lappin-Scott Professor Steve Wilks	30 November 2019 5 December 2022 31 December 2022
6 Members appointed by and from the Court of Swansea University (*-term ends with the AGM of Court for the session in question)	Mr Gordon Anderson Dr Kerry Beynon Mrs Jill Burgess Emeritus Professor Dame June Clark (until January 2018) Professor Kathryn Monk (from January 2018) Ms Elin Rhys Ms Debbie Green (until January 2018) Mrs Gaynor Richards (from January 2018)	January 2021 (2019/20*) January 2020 (2018/19*) January 2022 (2020/21*) January 2022 (2020/21*) January 2020 (2018/19*) January 2022 (2020/21*)
4 members of the academic staff appointed by and from the Senate, (2 of the status of professor and 2 non-professorial staff)	Mr Michael Draper Professor Joy Merrell Professor Jane Thomas (until 30 November 2018) Dr Tessa Watts (until 3 August 2018) Professor Nuria Lorenzo-Dus (from 1 December 2018)	15 March 2020 18 October 2020 30 November 2022
6 members co-opted by the Council of Swansea University	Mr Huw Jones (until 10 September 2017) Dr Debra Evans-Williams Mr John Mahoney (until 9 November 2018) Mrs Rosemary Morgan Dr Angus Muirhead Mr Bleddyn Phillips	25 October 2019 10 September 2019 20 March 2020 May 2021
2 employees of Swansea University nominated by the University's recognised Trades Unions	Dr Simon Hoffman Mrs Val Mills	10 September 2019 June 2021
President of Students' Union	Ms Chisomo Phiri Mr Gwyn Aled Rennolf (from 1 July 2018)	30 June 2018 30 June 2019
Students' Union Sports Officer	Mr Gwyn Aled Rennolf Ms Sophie Hargreaves (from 1 July 2018)	30 June 2018 30 June 2019

The Senior Management Team has operational responsibility for the University and comprises:

Vice-Chancellor – Professor Richard B. Davies

Registrar and Chief Operating Officer (Administration & Support Activities) – Mr Raymond Ciborowski – until 31 March 2018;
Mr Andrew Rhodes from 1 April 2018

Senior Pro-Vice-Chancellor (Estate and Internationalisation & Law) – Professor Iwan Davies

Senior Pro-Vice-Chancellor (Research and Innovation & School of Management, Human and Health Science and Medicine) –
Professor Hilary Lappin-Scott

Pro-Vice-Chancellor (Student Experience & Science and Engineering) – Professor Steve Wilks

Pro-Vice-Chancellor (Academic & Arts and Humanities and Social Sciences) – Professor Martin Stringer

Director of Finance – Mr Rob Brelsford-Smith – (until 16th July 2019)

Interim Director of Finance – Mr Rob Eastwood

The Management Board is the senior management and operational committee of the University, consisting of the Vice-Chancellor, the Pro-Vice-Chancellors, the Registrar, the Heads of Colleges, the Director of Finance and representatives of the Directors of key administrative operations. This body provides a forum for building common purpose across the Institution and for advising the Vice-Chancellor and other senior officers of the University on matters relating to their portfolio responsibilities.

THE WORK OF THE UNIVERSITY

Swansea University has once again enjoyed another incredibly successful year, establishing its position as a **UK top 30 university and top in Wales**. The University achieved its highest ever position in any of the UK league tables ranking 30th out of over 120 institutions in the Times & Sunday Times Good University Guide 2019. This outstanding performance has also been recognised by the Guide awarding the institution **Welsh University of the Year 2019** and **Runner-up for UK University of the Year 2019**. In the global rankings, the University also achieved its highest ever rank, now appearing in the **top 300 (251-300) in the Times Higher Education World University Rankings 2017-18**.

In June 2018, the University was awarded a **Gold rating for Teaching Excellence**, the highest possible rating in the UK government's Teaching Excellence Framework (TEF), cementing our position as a top UK university. An independent panel of experts judged that students from all backgrounds studying at Swansea achieve consistently outstanding outcomes (graduate-level employment or further study), and that there is clear evidence of personalised high-quality support for student learning, including Welsh-medium opportunities, and pastoral care.

Ensuring our graduates are equipped for the world of work is at the heart of everything we do and this featured highly in our TEF Gold award. Through our Swansea Employability Academy we provide a University-wide approach to ensure students are inspired, nurtured and develop into employable graduates. Our approach is very successful and in the latest Destination of Leavers from Higher Education Survey (DLHE) 2018, the University achieved its highest ever performance for the proportion of graduates going on to graduate-level employment or further study with 85.6% **placing the University 10th in the UK**¹. The University was also placed top in the UK for overall employment and further study.

The University's excellence was also further recognised in the Times Higher Education Awards 2018 where the institution was shortlisted for the highly prestigious University of the Year award, Technological Innovation of the Year Award and THE DataPoints Merit Award for our Research Excellence.

The 2014 Research Excellence Framework (REF) results confirm that the University's research is delivering significant, sustained and valuable economic and societal impact not just within Wales or the UK, but internationally. The results, which are valid until the next assessment in 2021, show that Swansea University achieved the biggest leap amongst research-intensive institutions – climbing from 52nd in the UK in 2008 to **26th in 2014**. The University's research is now rated within the UK top 20 for 7 subjects: Medicine 2nd, English 7th, Bioscience 8th, Engineering 12th, Social Work 14th, Sports Science 15th and Computer Science 18th. Overall, the University doubled the volume of world-leading researchers and 90% of the University's research is now rated world leading or internationally excellent.

The University continues to achieve high levels of student satisfaction. In the latest National Student Survey 2018, 89% of students were satisfied with their overall experience placing the University **joint 5th in the UK**². Of the subject areas the University provides, 24 are in the UK top 10 for overall satisfaction, including 11 areas in the top 5. In the latest WhatUni Student Choice Awards 2018 (voted for by students), the University was again recognised as one of the top universities in the UK with a ranking of 8th. The University has appeared in the top 10 of this category for the last 6 years, including 1st in 2014.

The University continues to expand and upgrade both campuses to provide world-class research, teaching and student/staff facilities with a number of key projects at various stages of development. At Bay Campus, the £31m world-class centre for computational research, the "Computational Foundry" opened its doors to students in September 2018. Our strengthening partnership with Navitas 'the International College Wales (ICWS)' will see the creation of two new buildings; an academic building and a 411-bed student residence. This new partnership will be known as 'The College, Swansea University' that brings with it an external investment of £45m in the University's estate. The 'College' building incorporates customised classrooms and computer labs providing space for the small group teaching for Foundation and Year 1 students. The College begin teaching in the new building from October 2018.

On Singleton campus, a number of developments and improvements to enhance the estate continue to take place. Projects of note include the refurbishment of the former wind tunnel for occupation by the College of Science in late 2018 and a £2m refurbishment of the Taliesin building that has created brand new, flexible areas for the creative needs and activities of students, staff and the wider community. This includes capacity for up to 80 people across two key areas of the refurbishment. We have also developed brand new facilities in Talbot Building on Singleton Campus for the establishment of a world leading research and innovation centre for the Steel and Metals Institute.

The continued developments and achievements during the year confirm Swansea's position as an ambitious University, very much on an upward trajectory.

¹ Ranking based on those institution that are included in the Sunday Times Good University Guide who provide a wide range of degree courses.

² Ranking based on those institution that are included in the Sunday Times Good University Guide.

PUBLIC BENEFIT STATEMENT

The University became a registered charity in October 2010 and its charity number is 1138342

The constitutional framework in which the University operates is defined in the Charter and Statutes. The objectives of the University are to advance learning and knowledge by teaching and research, and to engage in activities to promote and contribute to cultural, social and economic development within Wales and beyond. The University's vision, strategic aims and objectives are set out in the University's Strategic Plan. In setting and reviewing the University's objectives and activities, and when making decisions, the University's Council has had due regard to the Charity commission's public benefit guidance, where appropriate and relevant, and also to its supplementary public benefit guidance on the advancement of education.

Swansea University will continue to grow the quality, scale, and impact of its world-class research

Swansea University has developed its research capacity substantially over the last five years. Investments have been made through the business planning process and resources have focused on successful academic areas and developing interdisciplinary research activities. The University achieved the biggest leap amongst research-intensive institutions in the UK in the 2014 Research Excellence Framework – climbing from 52nd in 2008 to 26th in the UK and in doing so, achieved our goal of becoming a research-intensive UK top-30 University by 2017. Swansea University is now rated within the UK top 20 for 7 subjects and overall our total of world-leading researchers has doubled. 90% of the University's research is now rated world-leading or internationally excellent and these results are valid until the next Research Excellence Framework review which is due in 2021.

The high proportion of world-leading and internationally excellent research in Medicine, Engineering, Computer Science and Environmental Science is critical in supporting the continued development of the University's research portfolio. These areas working in interdisciplinary collaborations with researchers in the Arts, Humanities and Social Sciences have created the strength, both physical and reputational, that supports Swansea University's contribution to the research base in Wales and the world.

Over the last 10 years the University has made significant investments in the continued creation of a world-leading research environment; investing in the Singleton Park Campus with the development of the Institute of Life Science, Institute of Life Science 2, The Centre for Sustainable Aquaculture Research and Data Science at Swansea. In September 2015, the University opened the doors to the new Bay Campus, an extensive, innovative environment that maximises the growth of collaborative research with industry in high-tech clusters where Swansea has established strengths. This work over the last 10 years has contributed to the University achieving its highest ever ranking within the top 300 (251-300) in the Times Higher Education World University Rankings 2017-18. This is in recognition of performance across research productivity, impact and reputation as well as teaching performance and internationalisation.

We will continue to foster our world-leading research community and expand existing areas of the University's research excellence to deliver high levels of impact for the local community, Wales and beyond and to provide our students with the opportunity to learn from distinguished academics in state of the art and well-equipped facilities.

Our research success will be measured by our capture of research grants and contracts; the number of successful postgraduate research student completions; citations of our research; a top-20 position in the next Research Excellence Framework in 2021 and the quality of the organisations who want to work in partnership with us.

To deliver an outstanding student experience, with research-intensive and practice-driven teaching of the highest quality that produces global graduates educated and equipped for distinguished personal and professional achievement

The University educates more than 20,000 students across a broad range of subject areas. This education develops students academically and advances their leadership and interpersonal qualities, preparing them to play full and effective roles in society.

Two of the University's academies, Swansea Academy of Learning and Teaching (SALT) and the Swansea Employability Academy (SEA) support the delivery of this wider aim. SALT promotes excellence in learning and teaching and provides leadership for enhancing assessment and feedback, research-led teaching, online course delivery and pedagogical research. SEA is a partnership between the University, its students, local employers, entrepreneurs, the sector skill councils and government to support the development of employability, innovation and entrepreneurial skills amongst the student body to create 'global graduates'.

In the Teaching Excellence Framework (TEF), the University was rated as a Gold institution demonstrating that the University delivers high-quality teaching, learning and outcomes for its students and consistently exceeds rigorous national quality requirements for UK higher education. In particular, judges commented that the University supports students from all backgrounds to achieve consistently outstanding outcomes, and that there is clear evidence of personalised high-quality support for student learning, including Welsh-medium opportunities, and pastoral care.

The University continues to elevate beneficiaries from disadvantaged backgrounds to new opportunities and careers, providing encouragement and support to succeed; making a difference to quality of life and social and economic development, impacting on the local community, Wales and the world through the skills, expertise and intellectual effort of staff in the University. The University has an excellent record of achievement in this area and the Swansea Academy of Inclusivity and Learner Success (SAILS), provides a campus wide focus on widening access. SAILS aims to increase opportunities for people from diverse backgrounds (such as those from low

participation or deprived areas, children who have been in care, disabled students) to benefit from higher education, ensuring that students have the academic and pastoral support they need to succeed in their studies.

The University operates an extensive outreach programme to raise educational aspiration and attract outstanding applicants who might not typically consider applying to the University. This includes a wide-ranging programme of visits to schools, visits by schools to the University, open days, community based events, admissions symposia for teachers, as well as guidance and information on the University website for prospective applicants.

As part of our drive to provide a consistently outstanding experience for students, the College of Engineering and partners, in response to a student demand identified through student surveys, recently delivered a brand new student pavilion offering flexible student study space.

Swansea University will further establish its position within the Swansea Bay City Region, as a University that has the quality and scale of teaching and research to facilitate the powerful strategic collaborations needed to drive economic growth and societal impact both locally and nationally

Over the last ten years, the University has taken a radical and transformational approach, to position itself as an effective 'anchor' university within the region through the delivery of its long-term strategy for research and industry collaboration. The University's growth over the last decade is critical in terms of its ability to impact on economic growth within Wales. The critical mass established in the priority sectors of Advanced Engineering and Materials, ICT and the Digital Economy and Life Sciences and Health enable the University to drive real productivity gains and boost the region's economic competitiveness.

Swansea will continue to support the development and the delivery of the City Deal in the Swansea Bay City Region, sitting at the heart of strategic collaborations between universities, government funding bodies, large companies, and their SME supply chains that deliver transformational economic and social benefits both within the Swansea Bay City Region and nationally. The development of the Bay Campus continues to have a significant economic impact on the region. Up to 2017, the Bay Campus had experienced over 11,000 people having worked on the site, awarded 272 contracts to Welsh companies and created or saved a total of 170 jobs. Over a ten-year period, the Bay Campus is expected to inject £3 billion into the region and create 10,000 jobs.

Building upon its research strength and industrial partnerships, the University has successfully delivered a number of large projects supported by European funding, which have realised significant benefits for Wales and the region through job creation, productivity growth and support for business. Of particular note is the Institute of Life Science, the research arm of the College of Medicine, which has delivered tangible benefits to healthcare and the regional economy as well as building on the world-leading research of the College of Engineering. The University also supports local businesses by working directly with local employers to identify and meet their skills needs and help them to develop skills essential for bringing increased prosperity to Wales.

Following the success of hosting the British Science Festival in 2016, momentum has been secured through the return of the Swansea Science Festival annually until at least 2020. This free festival will be hosted by the University and the National Waterfront Museum and continues to attract and engage with public visitors of all ages and inspire the next generation of scientists. Our contribution to Science in the Community is demonstrated through the continuation of our Oriol Science exhibition. As the only exhibition space run by a UK University that showcases its research to the community, Oriol aims to increase the uptake of students progressing to study STEM subjects through to higher education. Since opening, 16,000 public visitors and 900 school students have visited Oriol, with 95% declaring they learned more about Science and 98% willing to recommend Oriol to a friend.

Swansea University is committed to delivering a range of cultural and arts activities and work to enrich the Welsh culture and language

The University holds historical research collections of international importance. These unique and diverse collections, including the Richard Burton Archives and Dylan Thomas notebook and manuscripts, support world-leading research and teaching in the University and range in scope from rare books and archives to oral history records and pamphlets. The University's Archives preserves the collections and makes them accessible for current and future generations. The collections provide a fascinating insight into the industrial, cultural, social, political and educational history of South Wales, and are open to the public.

The Taliesin Arts Centre and the Egypt Centre on the Singleton Campus and the Great Hall on the Bay Campus, host and support events, exhibitions, conferences, graduation ceremonies and community events for the local community, the public and local schoolchildren. Each year, we welcome approximately 100,000 visitors to our centres. The University also has extensive library and sporting facilities which are available to the local community. Discovery, a student-led organisation, co-ordinates hundreds of students for at least 20 student-run community-based projects, tackling social isolation and poverty through working with children and adults with disabilities and learning difficulties, and providing companionship and practical help for older people. Beneficiaries of the University include students, visiting academic staff and schoolchildren, alumni of the University and the general public – all of whom have an opportunity to attend and engage with educational events (such as public lectures, exhibitions and other activities) and to use our academic facilities.

FINANCIAL AND RISK MANAGEMENT

CASH FLOW

In accordance with the University's Treasury Management Policy, the investment objective is to achieve the best return whilst minimising risk. The University's short-term deposits are currently managed by Royal London Asset Management, the performance of which is monitored by the Investment Sub-Committee against pre-determined benchmarks.

BORROWING POLICY

The University has secured a further EIB loan for £60 million and drew down the full amount on 24th April 2019.

Alongside its policies for sourcing funding the University is also concerned to manage the risks and minimise the inherent inflexibility of long-term arrangements. When borrowing, the University is guided by the following principles:

- To avoid exposure to potentially unaffordable increases in interest rates
- To preserve flexibility to restructure borrowing and interest rate exposure independently
- To maximise the advantage conferred by the University's covenant
- To keep the quantum of debt to a level that can be safely serviced by operating cash flow and that is consistent with the University's banking covenants
- To structure the overall repayment profile to contain pressure on cash flow.

Swansea University is required to comply with financial covenants issued by the EIB under the Finance Agreement in relation to debt servicing, gearing and liquidity. The University's management regularly monitor compliance with covenants when considering any material investments in University infrastructure.

MONEY MANAGEMENT AND LIQUIDITY

A high proportion of the University's income is received on a fixed, pre-notified schedule. This allows the University to maintain positive cash balances and avoid reliance on short-term borrowings. Excess cash balances are usually transferred into money-market deposits. To date, the bulk of these are managed in a mutual account on the University's behalf and have a maturity profile that balances risk and return whilst reflecting the University's capital investment plans.

In the light of current uncertainty in the markets, the University continues to monitor its deposits actively.

The University also holds funds to support the provision of scholarships, prizes and other endowed activities. These funds are invested in a mix of equities, fixed term stocks and bonds, cash and other instruments designed to generate income whilst protecting the real value of the underlying capital.

MODERN SLAVERY

Modern slavery is a crime and a violation of fundamental human rights. It takes various forms, such as slavery, servitude, forced and compulsory labour and human trafficking, all of which have in common the deprivation of a person's liberty by another in order to exploit them for personal or commercial gain.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31st July 2018.

During the year to July 2018 the University acted responsibly to ensure compliance with the Modern Slavery Act 2015. Swansea University are committed to working towards ensuring there is no modern slavery or human trafficking in our supply chains or in any part of our business.

In light of the obligation to report on measures to ensure that all parts of our business and supply chain are slavery free, we will review our workplace policies and procedures to assess their effectiveness in identifying and tackling modern slavery issues. The publication of this statement is also a requirement of the Welsh Government Ethical Employment in Supply Chains Code of Practice, which the University committed to becoming a signatory to alongside all Universities in Wales in July 2017. Swansea University is working towards achievement of the commitments of the Code of Practice, which includes encouraging our suppliers to similarly adopt the Code.

Swansea University undertakes to consider due diligence processes in our own business and that of our supply chain. We will put systems in place to identify, assess and monitor potential risk areas in our supply chains in order to mitigate those risks.

Swansea University is a member of the Higher Education Purchasing Consortium Wales (HEPCW). HEPCW works effectively alongside its counterpart UK Universities Purchasing Consortia. The joint contracting programme provides a comprehensive and mature collaborative portfolio, which includes some of the high-risk categories such as office supplies, laboratory consumables, ICT equipment and some estates (facilities management) services.

Swansea University is working collaboratively with HEPCW and within the HE Purchasing Consortia to identify the suppliers in these high-risk categories, in relation to slavery and human trafficking, and has signed up to the Welsh Government's Transparency in Supply Chains (TISC) Register.

Tenders conducted by Swansea University require bidders to confirm compliance with the Modern Slavery Act 2015 as part of a mandatory requirement of the selection process, and all new suppliers to the University are also required to confirm their compliance with the legislation.

Many of our suppliers in these higher-risk categories have committed to the Base Code of the Ethical Trading Initiative (ETI) and the UK Universities Purchasing Consortia are working to persuade the remaining suppliers in these categories to join them. The ETI Base Code is founded on the conventions of the International Labour Organisation (ILO) and is an internationally recognised code of labour practice, requiring that:

1. Employment is freely chosen;
2. Freedom of association and the right to collective bargaining are respected;
3. Working conditions are safe and hygienic;
4. Child labour shall not be used;
5. Living wages are paid;
6. Working hours are not excessive;
7. No discrimination is practiced;
8. Regular employment is provided; and
9. No harsh or inhumane treatment is allowed.

In addition, Swansea University was the first in Wales to achieve Fairtrade status. The University's Campus Catering division has a strong commitment to sustainability, Fairtrade, and to local purchasing. Fairtrade is about better prices, decent working conditions, local sustainability and fair terms of trade for farmers and workers in the developing world.

Swansea University is officially affiliated to the Worker Rights Consortium (WRC). The WRC is an independent, non-political labour rights monitoring organisation, which collaborates with workers, non-governmental organisations, and other universities and colleges, to improve the conditions of workers in the garment industry.

By affiliating with the WRC, the University agrees to adopt a code of conduct to consider issues such as wages, hours of work, overtime compensation, freedom of association, workplace safety and health, women's rights, child and forced labour, harassment and abuse in the workplace and non-discrimination.

Finally, Swansea University was the first Welsh organisation to affiliate to Electronics Watch. Electronics Watch is an independent monitoring organisation that helps public sector buyers work together to ensure respect for labour rights and safety standards in factories that make the ICT hardware they buy. By operating on an affiliations basis, Electronics Watch allows public buyers to share the cost of monitoring suppliers with the whole network of affiliates and coordinate industry engagement. Swansea University is working in affiliation with Electronics Watch to therefore develop transparency through its supply chain to lower tier suppliers, to mitigate the risk of unethical employment practices, for example conflict minerals supplied to electronics manufacturers.

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our organisation, we intend to raise awareness of modern slavery. This awareness raising will be aimed at different levels and roles within the University. By identifying staff involved in the buying process, training will be provided to aid awareness, and to help in identifying risks in the supply chain that they are part of, utilising relevant resources available, for example Welsh Government Code, training literature etc. Procurement staff will complete the Chartered Institute of Purchasing and Supply (CIPS) 'Ethical Procurement and Supply' on-line training, or equivalent.

Swansea University will begin to integrate the Modern Slavery Act 2015 into our ISO14001 (2015) Environmental Management System and legal register, this will:

- support the development of University-wide key performance indicators;
- provide externally-audited assurance; and
- a mechanism to increase awareness throughout the University community.
- Consider appropriate legal clauses in contracts to manage and monitor suppliers more effectively.

Swansea University is committed to further developing understanding and effectiveness in this area, with an aim of achieving greater transparency within our supply chains and acting responsibly towards people working within them.

Swansea University Procurement and Sustainability teams continue to work closely to develop internal awareness training and strengthen internal policies and procedures in line with ISO standards.

Swansea University will continue to assess key risk areas within our spend portfolio and develop strategies to mitigate any potential risk.

PRINCIPAL RISKS AND UNCERTAINTY

HEFCW define risk as 'the element of uncertainty which affects operational decisions and planned outcomes. Risk factors may be either positive opportunities or negative threats', essentially, the factors that help or hinder the achievement of our objectives. By identifying key risks to the achievement of our objectives, we are able to consider and plan our response to them. This helps us to minimise the impact of 'surprises' and to respond more effectively to possible opportunities.

Risk management is a process which provides assurance that objectives are more likely to be realised, damaging things are less likely to happen and beneficial things are more likely to be achieved.

At Swansea University, risks can be seen to exist at different levels:

- Corporate or strategic level
- College / school level
- Professional Services Unit (PSU) level
- Project level

Corporate or strategic level risks are managed by the University Senior Management Team (SMT) via the University Risk Register. Whilst ownership of risks is retained at a senior level of management, the mitigating actions are cascaded down the University organisation. In addition, all Colleges and all Professional Services Units at the University have individual risk registers to ensure that risks to their objectives are identified and that active risk management takes place. All projects are also expected to identify and mitigate risks on an on-going basis.

The University Risk Register is reviewed in a quarterly cycle by SMT. Colleges and PSUs are expected to review their Risk Registers at Management Team meetings and to mitigate any risks to their objectives on an on-going basis.

In the academic year 2017/18, the University Risk Register monitored 14 strategic and significant operational risks. At the end of July 2018, 1 was considered to have a risk rating of 9 (High, High) –

- Student Recruitment - *Uncertainty surrounding home and international student numbers arising from BREXIT, changes to international tax laws and increased competition will affect our ability to meet forecasted student numbers and will impact our financial sustainability*

Additional risks recorded on the University Risk Register include IT resilience, pension, the estate, compliance, Learning and Teaching, research, student experience, cybersecurity, leadership and Health & Safety.

KEY PERFORMANCE INDICATORS

The University utilises a number of Key Performance Indicators (KPIs) to assist in the monitoring of the University against its objectives. A selection of the main KPIs are shown below. Where possible, 2017-18 figures are reported but in some cases the most recent HESA data available will relate to 2016-17.

Students	
Numbers	Outcomes
<ul style="list-style-type: none"> • 17,776 applications • 18,152 total undergraduates • 3,632 total postgraduates • 18% overseas students 	<ul style="list-style-type: none"> • 89% of students are satisfied (NSS 2018) • 78% achieved a First or 2:1 degree (17-18) • 86% secured a graduate level job or further study within 6 months (DLHE 2018)

Staffing	
Total staff (FTE 16-17) 2,975	Academic staff (FTE 16-17) 1,390

Performance
<p>UK Top 30 for Research Excellence – REF2014 ranked 26th (up 26 places)</p> <p>Gold rated for Teaching Excellence in the Teaching Excellence Framework 2018</p> <p>Winner – Social and Community Impact – Guardian University Awards 2018</p> <p>Shortlisted – University of the Year – THE 2018</p> <p>UK Rankings</p> <p>UK Top 30 (30th) in the Times Good University Guide 2019</p> <p>31st Guardian University Guide 2019</p> <p>39th Complete University Guide 2019</p> <p>World Rankings</p> <p>435 QS World university Rankings 2019</p> <p>251-300 THE World University Rankings 2017-18</p>

STUDENT KEY PERFORMANCE INDICATORS

KPI	Undergraduate degree success – Proportion obtaining 1st / 2:1 class degree	
Measuring	Success in supporting students in their learning experience	
Year	2016-17	2017-18
	77.4%	77.8%

Source: Internal Data

KPI	Graduate Employability	
Measuring	Success in supporting graduates to obtain a professional level job, go on to further study or both within 6 months after graduating	
Year	2016-17	2017-18
	82.6%	85.6%

Source: Destination of Leavers from Higher Education 2017 and 2018

KPI	Student Satisfaction		
Measuring	Student satisfaction with quality of teaching and student experience		
Year	Teaching Quality (%)*	Student Experience (%)*	Overall satisfaction (%)*
2017-18	81.4*	80.8*	89.3
2016-17	81.3*	81.2*	88

Source: NSS 2017 and 2018

KPI	Staff / Student ratio		
Measuring	Number of students per academic staff member		
Year	Number of students	Number of academic staff	Student / Staff Ratio
2016-17	16,389	1062	15.4
2015-16	15,048	990	15.2

Source: Derived from HESA data as used in UK League Tables

DIVERSITY – STUDENTS

KPI	Percentage of students from disadvantaged (widening access) background	
Measuring	Success at attracting under-represented groups in to higher education	
Year	From Communities First areas	From low affluence areas
2017-18	19.8%	31.2%
2016-17	20.6%	31.2%

Source: HEFCW Corporate Strategy Indicators

KPI	Proportion of Male and Female Students	
Measuring	Gender balance	
Year	Male	Female
2016-17	53.5% (10,205)	46.5% (8,905)
2015-16	52.8% (9,215)	47.2% (8,230)

Source: HESA data

KPI	Proportion of students with a disability	
Measuring	Participation rates of disabled students at the University	
Year	Disability	No Disability
2016-17	10.8% (2,075)	89.2% (17,090)
2015-16	9.9% (1,730)	90.1% (15,715)

Source: HESA data

KPI	Ethnicity (UK Students) – Proportion of students who are BAME	
Measuring	Participation rates of Black and Minority Ethnic Students	
Year	BAME	Not BAME
2016-17	1,815 (11.6%)	13,835 (88.4%)
2015-16	1,485 (11%)	13,415 (89%)

Source: HESA data

KPI	International Students	
Measuring	Ability to attract international students / promote student diversity	
Year	UK	Non-UK
2016-17	15,650 (81.7%)	3,510 (18.3%)
2015-16	14,180 (81.3%)	3,260 (18.7%)

DIVERSITY – STAFF

KPI	Gender	
Measuring	Gender balance of staff	
Year	Male	Female
2016-17	1,445 (45.9%)	1,705 (54.1%)
2015-16	1,340 (45.5%)	1,610 (54.5%)

Source: HESA data (Full person equivalent).

KPI	Females in senior roles	
Measuring	Female staff in the Senior management Team – internal metric	
Year	2016-17	2017-18
	1 (14.3%)	1 (14.3%)

STUDENT NUMBERS

All Students	Home	Overseas	Total	FTE Load Home	FTE Load Overseas	FTE Load Total
Full-Time Undergraduate	13,400	2,848	16,248	11,667	1,704	13,371
Part-Time Undergraduate	1,825	79	1,904	216	0	216
Full-Time Taught Postgraduate	1,078	797	1,875	778	633	1,411
Part-Time Taught Postgraduate	830	37	867	208	2	210
Full-Time Research Postgraduate	555	176	731	509	161	670
Part-Time Research Postgraduate	141	18	159	70	4	74
Non-Business Planning Funded CHHS	1,410		1,410	1,410		1,410
	19,239	3,955	23,194	14,858	2,504	17,362

FINANCIAL KEY PERFORMANCE INDICATORS

KPI	Debt Service Ratio – Institution
Measuring	Proportion of gross income spent on financing debt (principal plus interest)
Year	
2017-18	3.66%
2016-17	3.02%

Comment: The increase represents the commencement of loan repayments on the third, fourth, and fifth tranches of the EIB loan, one new service concession arrangement, increases in the repayment of the existing service concession arrangements, and an early repayment on a Lloyds Bank Loan.

KPI	Net Gearing Ratio – Institution
Measuring	Proportion of debt financing to equity
Year	
2017-18	54.73%
2016-17	33.95%

Comment: The net gearing ratio has increased due to additional service concession arrangements, and a decrease in cash held.

KPI	Days liquid net assets to expenditure – Institution
Measuring	Liquidity – the ability to pay the University's costs
Year	Days
2017-18	80
2016-17	106

Comment: The University aims to hold at least 35 days' expenditure in liquid assets.

KPI	Liquidity – Consolidated
Measuring	Debt servicing cost for the year as a % of cash flow from operating activities
Year	
2017-18	24.04%
2016-17	28.02%

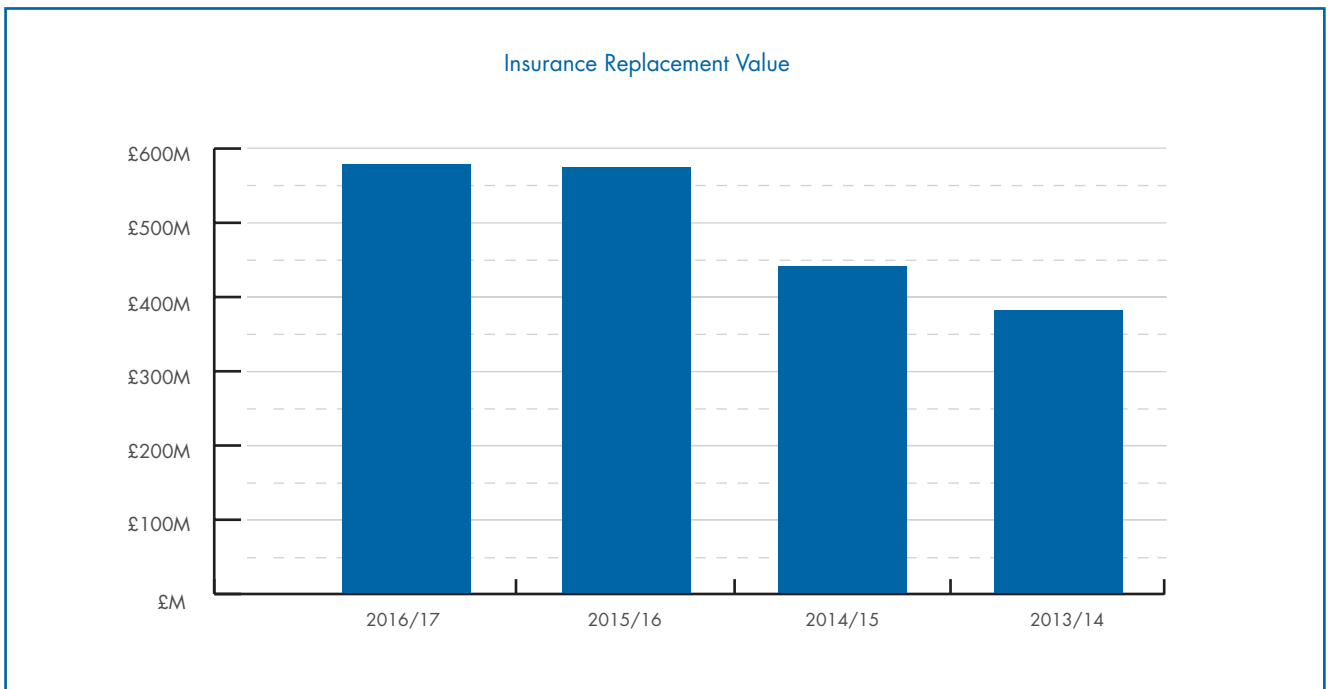
RESEARCH

KPI	New research projects	Research grants awarded growth
Measuring	Number of new research projects	Value of new contracts
Year	Actual	Actual (£m)
2017-18	367	73.7
2016-17	293	65.1

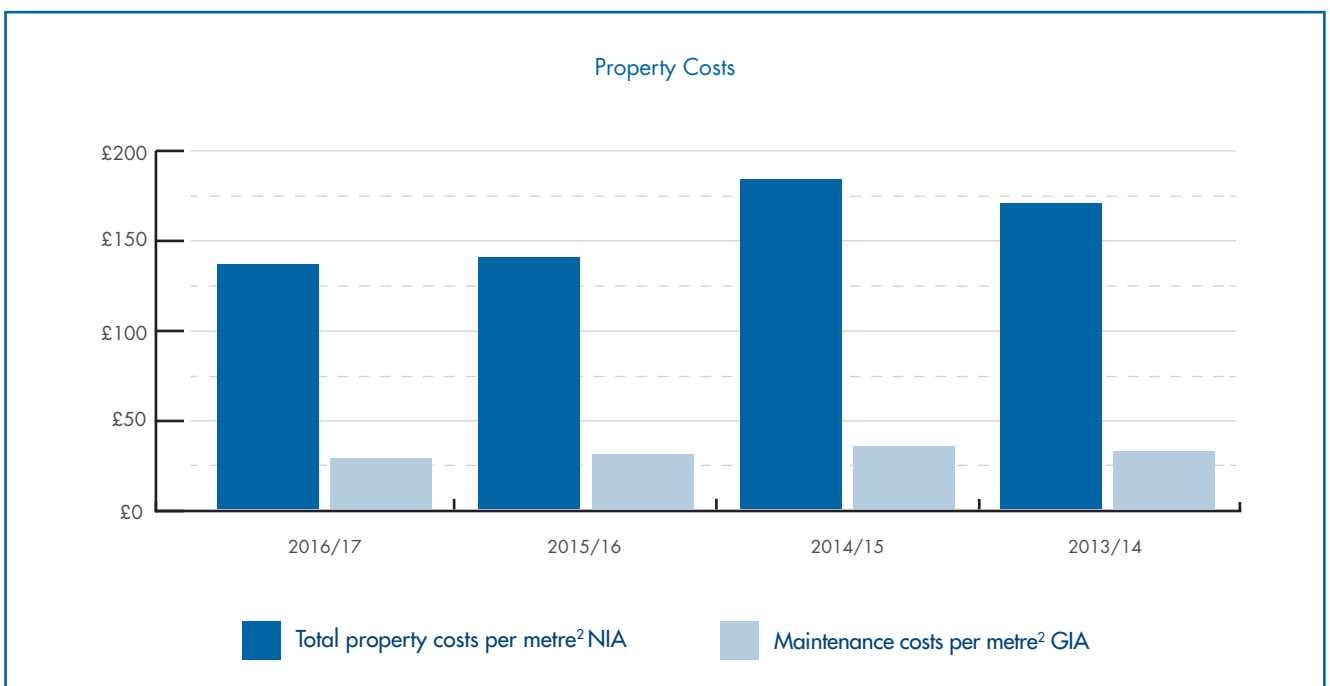
ESTATES KEY PERFORMANCE INDICATORS

The data used has been extracted from the latest release (2016-2017) of the Higher Education Statistics Agency data report.

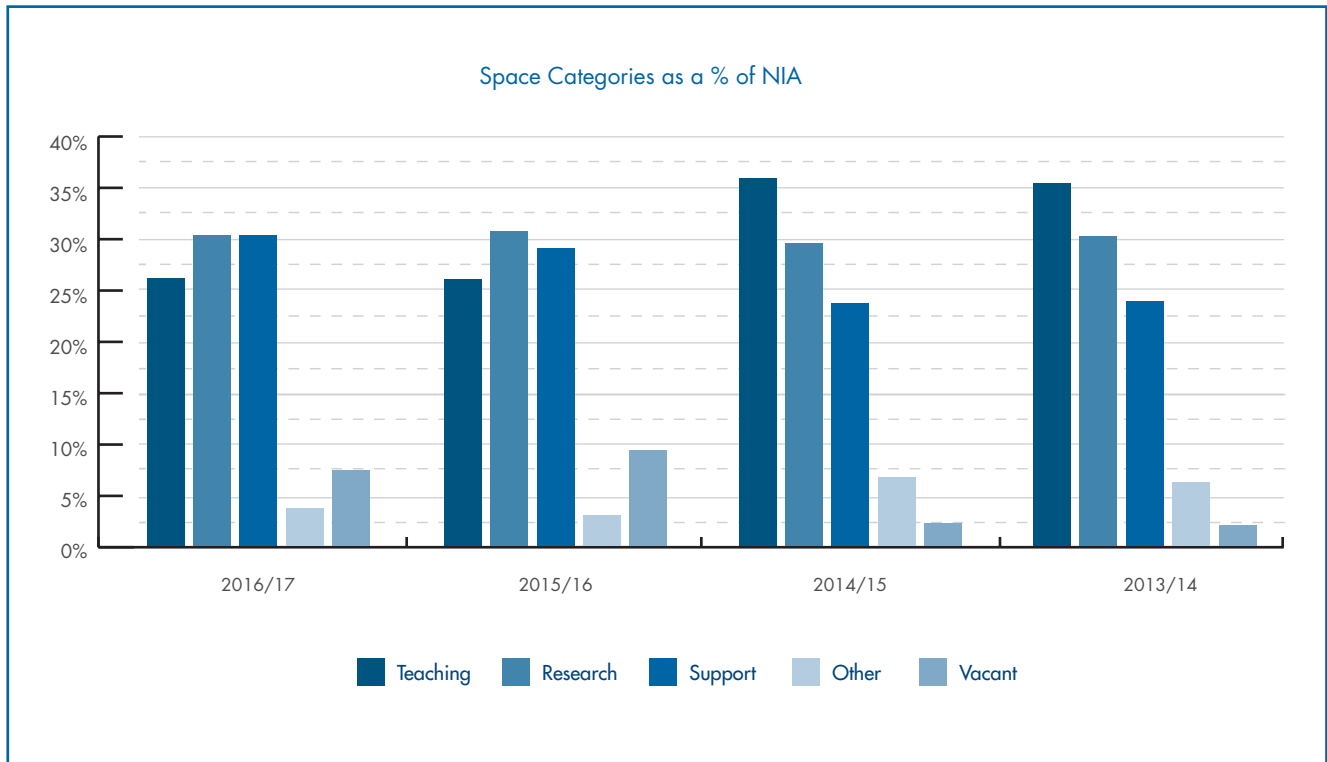
Total current cost of re-building the whole estate



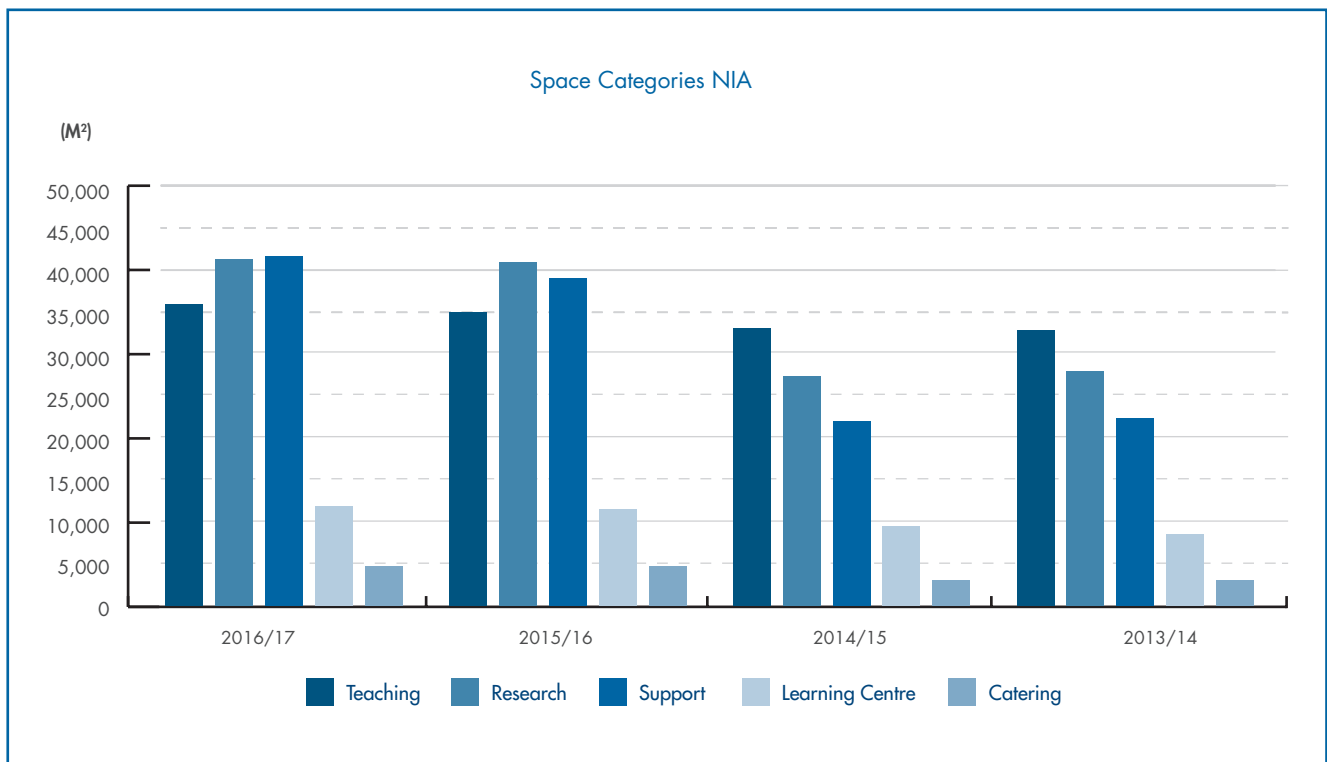
Total incurred property management costs for the whole estate



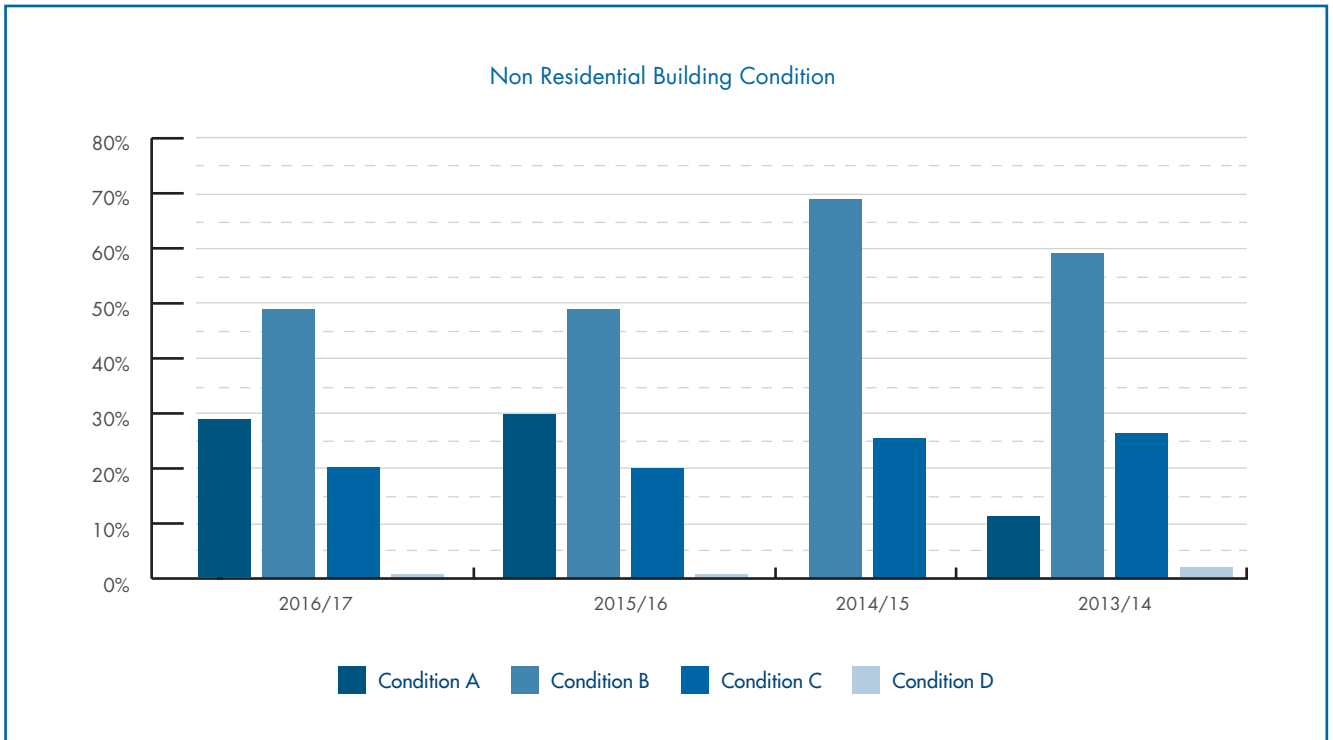
Total space occupied as a % by various categories with the whole University



Total space occupied in metres of various categories with the whole University

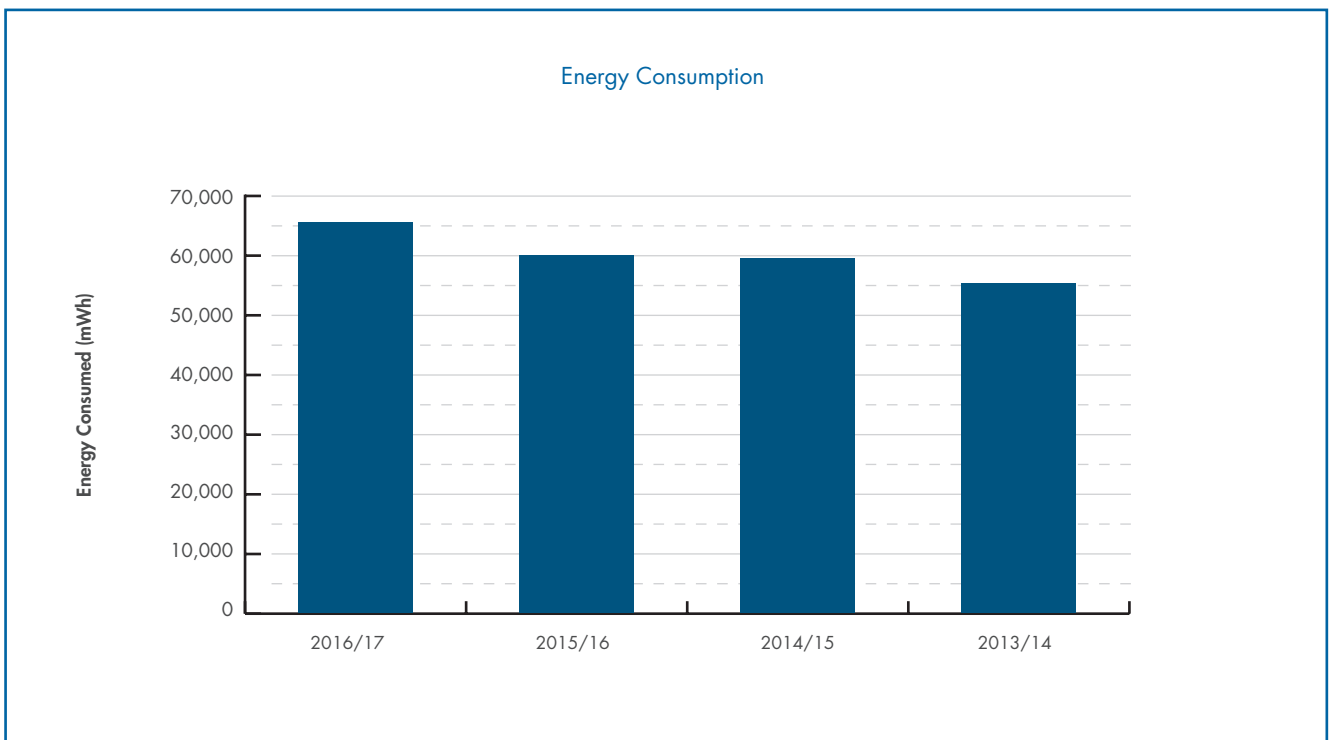


Building Condition using RICS Methodology



- A : As New
- B : Sound operationally, safe and exhibits only minor deterioration
- C : Operational but major repair / replacement needed
- D : Inoperable /significant risk of failure or breakdown

The consumption of energy for the entire site

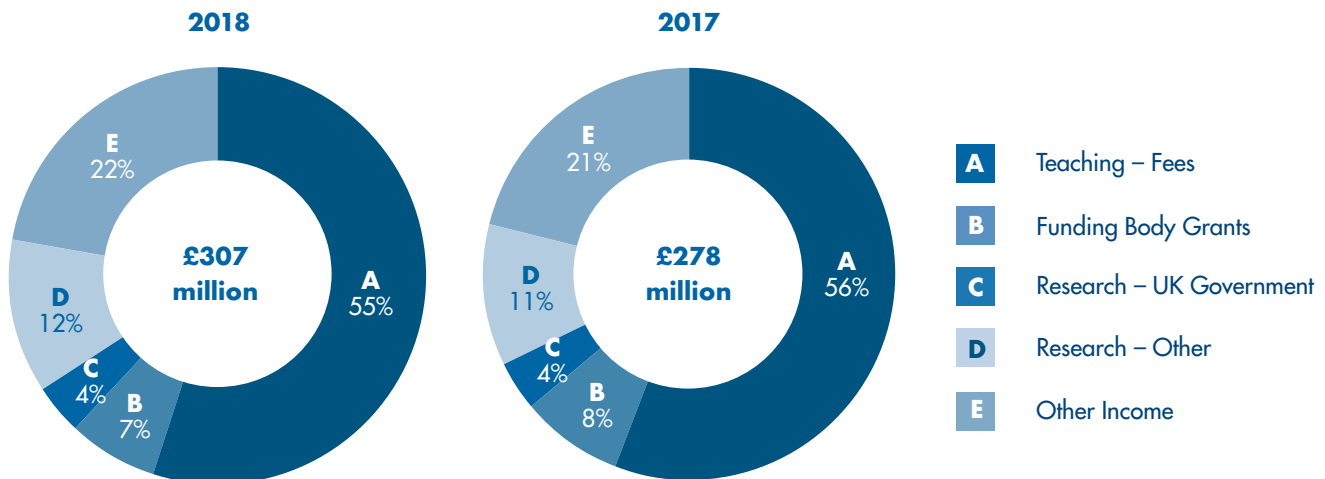


FINANCIAL REPORT OF THE INSTITUTION

INTRODUCTION

The Financial Statements for 2018, along with prior year comparative figures, have been prepared under the accounting standard FRS 102 and the Higher Education SORP.

INCOME

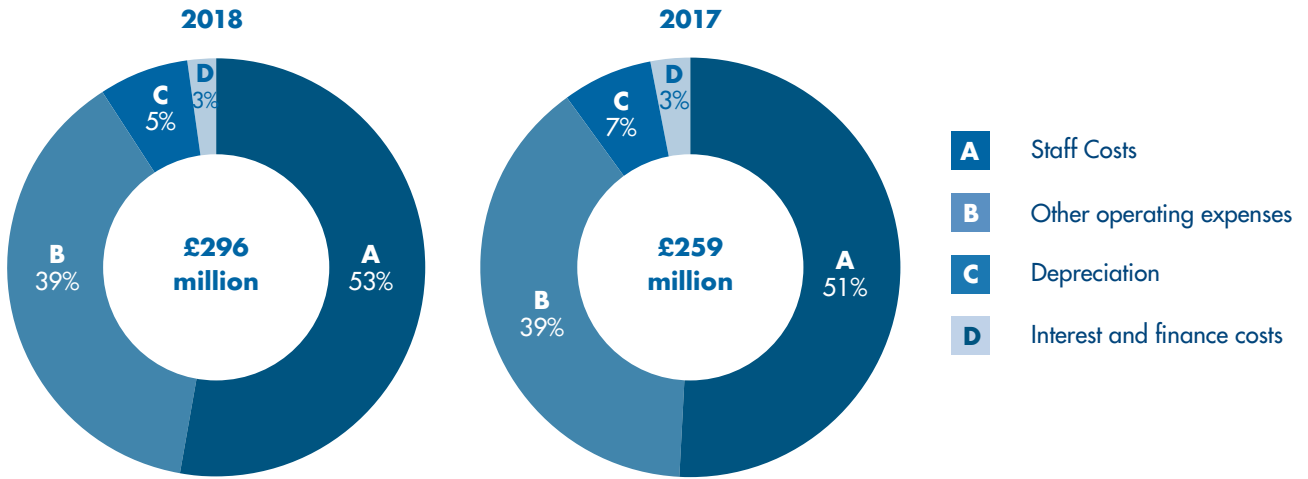


Income has increased 10.7%, up from £278 million to £307 million between 2017 and 2018. Within income, the most significant increase has been to Tuition Fees income (£12 million increase), along with an increase in research grants (£10 million), and other income (£8 million).

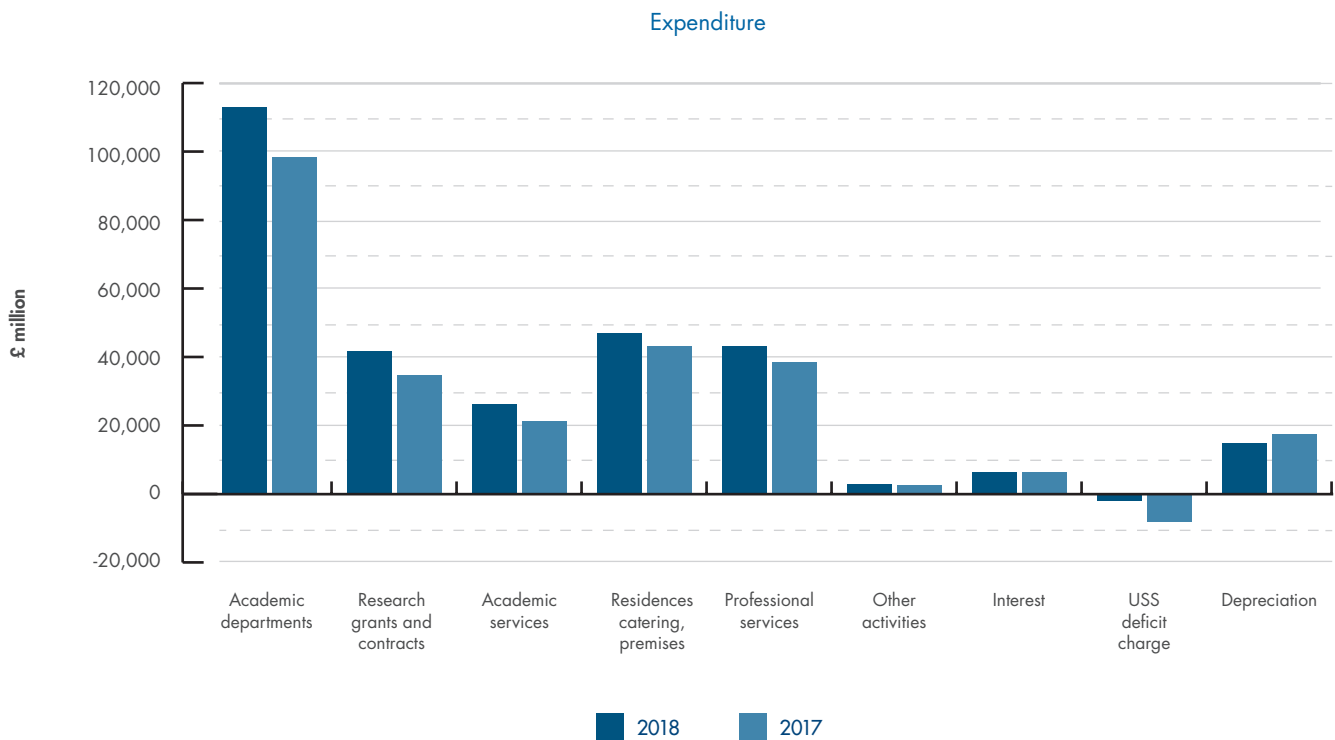
Within Other Income for 2017 was the release of capital grants received for the Bay Campus. In 2018, capital grant release has decreased to £1 million (2017: £5 million). This movement is due to the FRS102 accounting standard where the grants are to be released in full upon meeting all performance conditions (i.e. completion of the building). This figure is likely to fluctuate annually depending on the timing of the completion of buildings and related capital grants.

EXPENDITURE

Expenditure increased by 14% in 2018, rising from £259 million in 2017 to £296 million.



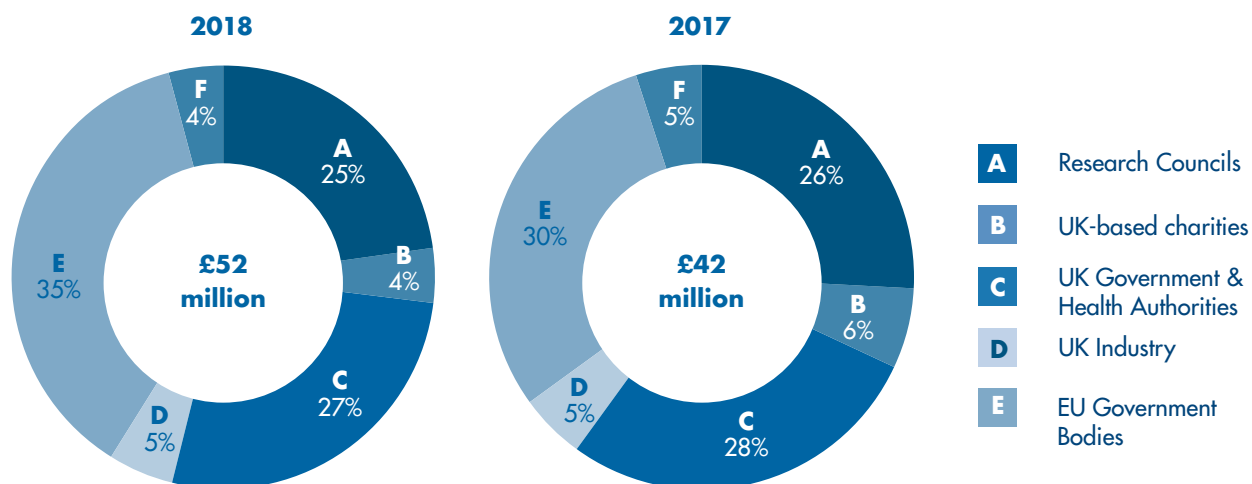
A further analysis of expenditure is shown below, analysing costs per category of activity (before interest and depreciation).



Most of the University income is spent on running the University day-to-day, however, any funds remaining are reinvested back into provide high quality facilities across the University.

Since 2012, the University has invested heavily on capital spend, to upgrade the University’s facilities. £60 million has been funded using loans, with the remainder funded by grants, reversionary leases and reinvested funds.

RESEARCH



Research has increased by 24% in 2018 rising from £42 million to £52 million. Within research, the most significant increase has been from EU government bodies (£5 million increase) with other notable increases from UK government, health and hospital authorities (£2 million increase), and from Research Councils (£2 million increase).

BEQUESTS AND DONATIONS

During the year, the University received numerous donations and bequests including contributions towards scholarships and the University in general.

BALANCE SHEET AND RESERVES

The strength of the Balance Sheet continues to improve year on year. General unrestricted reserves increased by £9 million after the release from the revaluation reserve (£1 million). Total reserves increased in the year by £8 million.

The fixed assets increased by £76 million which relates to capital build less depreciation on buildings and a new service concession arrangement addition at the Bay campus less depreciation. The cash at year end was £7 million lower than at the start of the year.

Creditors due in less than one year increased by £17 million which was largely due to increased accruals relating to capital build and Funding Council and Other grants received in advance. Creditors due in more than one year increased by £38 million due to an increase in service concession arrangement liabilities.

FINANCIAL MANAGEMENT

The financial management of the University is becoming more complex as a result of the funding and financing arrangements. Financing methods such as the EIB loan along with significant income-strip arrangements have resulted in the University increasing its attention to financial management and, in particular, to cash flow management as it seeks to satisfy financial covenants, optimise liquidity and gearing levels and strive for financial stability.

OUTLOOK

The University continues to make a major investment in its estate which will significantly impact upon its financial position over the next ten years. It is doing so at a time when there is continuing uncertainty (including Brexit) and reductions in the level of funding available to the sector in future years. The strategic development of Swansea University will create a transformational asset for the Swansea Bay Region as well as Wales.

Against the wider economic backdrop, there will be challenging times ahead for the University. However, with continuing strong management and workforce the University is confident of successfully making progress in its strategic plans, and achieving its objectives. The University's strong growth in recent times, improving covenant strength and advances up through the sector league tables, means that the University is well positioned to respond to these challenges.

CORPORATE GOVERNANCE

The University is an independent corporation, whose legal status derives from a Royal Charter originally granted in 1920. Its objects, powers and framework of governance are set out in the Supplemental Charter and its supporting Statutes, the latest amendments to which were approved by the Privy Council in 2007. The University registered as a charity in October 2010 (1138342).

The Charter and Statutes require the University to have three separate bodies, each with clearly defined functions and responsibilities, to oversee and manage its activities:

The Council is the governing body, responsible for the finance, property, investments and general business of the University, and for setting the general strategic direction of the institution.

The Council endeavours to conduct its business in accordance with the seven principles identified by the Committee on Standards in Public Life (selflessness, integrity, objectivity, accountability, openness, honesty and leadership), and continues to seek to align with the Higher Education Code of Governance that was first published in December 2014 and revised in 2018 by the Committee of University Chairs.

In respect of the year ended 31 July 2018, the Council can report that there was no element of the Governance Code of Practice with which the University's procedures was not consistent. The University undertakes regular Council effectiveness reviews and its last External Review concluded that the Council was discharging its duties appropriately and effectively as the governing body of the University. The University recently reviewed its procedures in light of the revised Higher Education Code of Governance and changes will be implemented in 2018/19 to ensure continued alignment with the Code.

The University is committed to the highest standards of openness, probity and accountability, and seeks to conduct its affairs in a responsible manner and has in place a Public Interest Disclosure policy to enable staff, students and other members of the University to raise concerns which are in the public interest.

The Council has a majority of members from outside the University (described as lay members), from whom its Chair must be drawn. The membership also includes staff and students. None of the lay members receive any payment, apart from the reimbursement of expenses, for the work they do for the University.

The Senate is the academic authority of the University and draws its membership from the academic staff and students of the institution. Its role is to direct and regulate the teaching and research work of the University.

The Court is a large, mainly formal body. It offers a means whereby the wider interests served by the University can be associated with the institution, and provides a public forum where members of Court can raise any matters about the University. The Court normally meets once a year to receive the annual report and audited financial statements of the University. Most members of the Court will be from outside the University, representing the local community and other designated bodies with an interest in the work of the University. The membership also includes representatives of the staff of the University (both academic and non-academic) and the student body.

The chief executive and principal academic and administrative officer of the University is the Vice-Chancellor, who has a general responsibility to the Council for maintaining and promoting the efficiency and good order of the University. Under the terms of the formal financial memorandum between the University and the Higher Education Funding Council for Wales, the Vice-Chancellor is the accounting officer of the University and in that capacity can be summoned to appear before the Audit Committee of the Welsh Government.

Although the Council meets at least four times each academic year, much of its detailed work is initially handled by committees, in particular the Finance Committee, the Human Resources Policy Committee, the Nominations Committee, the Remuneration Committee and the Audit Committee.

The role of each of these committees is set out below:

The **Finance Committee** advises Council on the financial implications of strategic plans and major projects and approves detailed operating budgets for submission to Council. In addition, the Committee monitors on-going financial performance against budget and advises Council on the funding implications of capital plans.

The **Human Resources Policy Committee** advises Council on policies relating to the human resources of the University in the context of the University's strategy, legislative changes and good employment practice.

The **Nominations Committee** helps ensure that the University's committee structure remains "fit for purpose" and operates effectively. It manages, on behalf of Council, changes to the constitutions, membership and terms of reference of the committees established by Council. It also makes recommendations to Council for the appointment of the lay officers of the University and for co-options to Council.

The **Remuneration Committee** role is to determine the annual remuneration of the Vice-Chancellor, professorial and senior professional staff.

The **Audit Committee** meets at least four times a year, including once with the external auditors to discuss audit findings and to review the University's financial statements and accounting policies. The Committee meets with the internal auditors to consider the review of internal control systems and to address recommendations for the improvement of such systems. It also receives and considers reports from the Funding Council as they affect the University's business, and monitors adherence to the regulatory requirements.

All of these committees are formally constituted with terms of reference and a membership which includes lay members of Council. The committees are chaired by a lay member of Council. In the case of the Audit Committee, all the members are independent of the University's management, although senior executives attend meetings as necessary.

As chief executive of the University, the Vice-Chancellor exercises considerable influence over the development of institutional strategy, the identification and planning of new developments, and the shaping of the institutional ethos. The Pro-Vice-Chancellors and the senior professional officers all contribute in various ways to these aspects of the work, but ultimate authority rests with the Council. The University maintains a register of interests of members of the Council, which may be consulted by arrangement with the Secretary to Council. The role of the Secretary to Council is defined in the University's ordinances and the Secretary to Council also acts as the Secretary to some of the Committees of Council.

INVESTIGATIONS INTO GOVERNANCE MATTERS

In mid-October 2018, Swansea University (SU) became aware that there were certain irregularities in the settlement agreement between SU and the former Registrar on the cessation of his employment at SU. SU considered it prudent to conduct a review into the activities of the former Registrar and, given the initial findings, this was then widened to include certain additional SU employees. The investigation was conducted by external legal counsel and the scope and parameters of the investigation were based on advice of those external legal counsel.

The timing of the investigation which has now been concluded, coincided with the external audit of the University's financial statements. The University had first identified the issues being investigated and brought them to the attention of the external auditors as soon as it became apparent. The University subsequently kept the auditors aware of the progress of the internal investigation throughout. The scope of the audit of the financial statements could only be revised once the outcome of the internal investigation and supporting evidence was made available to PwC.

In the opinion of management, the financial statements show that the University is in a strong financial position, operates as a going concern and does not have any immediate liquidity concerns.

Our auditors, PwC, have qualified the Swansea University accounts for 2017/18 for two reasons:

The payment made to the former Registrar of the University at the termination of his office as Registrar during 2017/18. Work undertaken by the University and the auditors in respect of this matter have concluded that the payment was not authorised appropriately and was not initially administered appropriately in respect of HMRC liabilities.

There were suspected breaches of internal control procedures in respect of conflict of interest declarations and other matters that the University and auditors considered to be a reportable matter to HEFCW under the Memorandum of Assurance and Accountability. Investigations into these matters by the University and our auditors have been completed, however the disciplinary process has not yet concluded, at the time of finalising this report.

STATEMENT OF COUNCIL'S RESPONSIBILITIES

INTRODUCTION

In accordance with the University's Charter of Incorporation, the Council is responsible for the administration and management of the affairs of the University, including ensuring an effective system of internal control, and is required to present audited financial statements for each financial year.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the University, and to enable the University to ensure that the financial statements are prepared in accordance with the University's Charter of Incorporation; the Accounts Direction issued by the Higher Education Funding Council for Wales; the Statement of Recommended Practice on Accounting for Further and Higher Education and other relevant accounting standards. In addition, within the terms and conditions of a Financial Memorandum agreed between the Higher Education Funding Council for Wales and the Council of the University, the Council, through its designated office holder, is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the University and of the surplus or deficit and cash flows for that year.

In preparing the financial statements, the Council has ensured that:

- suitable accounting policies are selected and applied consistently
- judgements and estimates are made that are reasonable and prudent
- applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- financial statements are prepared on the going-concern basis, unless it is inappropriate to presume that the University will continue in operation.

The Council is satisfied that the University has adequate resources to continue in operation for the foreseeable future; for this reason the going-concern basis continues to be adopted in the preparation of the financial statements.

The Council has taken reasonable steps to:

- ensure that funds from the Higher Education Funding Council for Wales (HEFCW) are used only for the purposes for which they have been given and in accordance with the Financial Memorandum with the Funding Council, and any other conditions which the Funding Council may from time to time prescribe
- ensure that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources
- safeguard the assets of the University and prevent and detect fraud
- secure the economical, efficient and effective management of the University's resources and expenditure.

The key elements of the University's system of internal control, which is designed to discharge the responsibilities set out above, include the following:

- clear definitions of the responsibilities of, and the authority delegated to, heads of academic and professional services departments
- a comprehensive medium and short - term planning process, supplemented by detailed annual income, expenditure, capital and cash flow budgets
- regular reviews of financial results involving variance reporting and updates of forecast out - turns
- clearly defined and formalised requirements for approval and control of expenditure, with significant investment decisions involving capital or revenue expenditure being subject to formal detailed appraisal and review by the Finance Committee
- comprehensive financial regulations, detailing financial controls and procedures, approved by the Finance Committee
- a professional Internal Audit service whose annual programme is approved by the Audit Committee and whose head provides the Council, through the Audit Committee, with a report on internal audit activity within the University and an opinion on the adequacy and effectiveness of the University's system of internal control, including internal financial control.

The key elements of the University's system of risk identification and management, which is designed to discharge the responsibilities set out above, include the following:

- linking the identification and management of risk to the achievement of institutional objectives through the annual planning process
- evaluating the likelihood and impact of risks becoming a reality as part of that same process and establishing mitigating controls
- having review procedures that cover business, operational, compliance and financial risk
- embedding risk assessment and internal control processes in the ongoing operations of all units
- reporting regularly to Audit Committee, and then to Council, on internal control and risk
- reporting annually to Council the principal results of risk identification, evaluation and management review.

Any system of internal control can, however, only provide reasonable, but not absolute, assurance against material misstatement or loss.

The Council has reviewed the key risks to which the University is exposed together with the operating, financial and compliance controls that have been implemented to mitigate these risks. The Council is of the view that there is a formal on-going process for identifying, evaluating, and managing the University's significant risks that has been in place for the year ending 31 July 2018, and up to the date of approval of the financial statements. This process is regularly reviewed by the Council.

INDEPENDENT AUDITORS' REPORT TO THE COUNCIL OF SWANSEA UNIVERSITY (THE "INSTITUTION")

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

In our opinion, Swansea University's group financial statements and institution financial statements (the "financial statements"):

- give a true and fair view of the state of the group's and the parent institution's affairs as at 31 July 2018, and of the group's income and expenditure and cash flows for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law);
- have been properly prepared in accordance with the requirements of the Statement of Recommended Practice – Accounting for Further and Higher Education; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

We have audited the financial statements, included within the Operating and Financial Review and Financial Statements 2017-18 (the "Annual Report"), which comprise: the consolidated and institution Balance Sheet as at 31 July 2018; the consolidated and institution Statements of Comprehensive Income for the year then ended; the consolidated and institute Statements of Changes in Reserves for the year then ended; the consolidated Statement of Cash Flows for the year then ended; and the Statement of Principal Accounting Policies; and the notes to the financial statements, which include other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the Council's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Council has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group and parent institution's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the group and parent institution's ability to continue as a going concern. For example, the terms on which the United Kingdom may withdraw from the European Union are not clear, and it is difficult to evaluate all of the potential implications on the group's activities, students, suppliers and the wider economy.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Council is responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

Trustees' Report:

Under the Charities Act 2011 we are required to report to you if, in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Responsibilities of the Council for the financial statements

As explained more fully in the Statement of Council's Responsibilities set out on pages 26 & 27, the Council is responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The Council is also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council is responsible for assessing the group and parent institution's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the group and parent institution or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We are eligible to act, and have been appointed, as auditors under section 144(2) of the Charities Act 2011.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the institution's Council as a body in accordance with the Charters and Statutes of the institution and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act (Regulation 30 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

OTHER REQUIRED REPORTING

Qualified Opinions on other matters prescribed in the HEFCW Audit Code of Practice issued under the Further and Higher Education Act 1992

In our opinion,

- in all material respects the requirements of HEFCW's accounts direction have been met;
- in all material respects funds from whatever source administered by the Institution for specific purposes have been properly applied to those purposes and managed in accordance with relevant legislation and any other terms and conditions attached to them;
- except for the matters described in the basis for qualified opinion section below, in all material respects income has been applied in accordance with the institution's statutes; and
- except for the matters described in the basis for qualified opinion section below, in all material respects, funds provided by HEFCW have been applied in accordance with the Memorandum of Assurance and Accountability and any other terms and conditions attached to them.

Basis for qualified opinion

As disclosed in the Investigations into Governance Matters on page 25, in March 2018, a payment was made to the now former Registrar at the University on the cessation of that staff member's employment at the University. An investigation carried out by the University identified certain irregularities in the settlement agreement that underpinned the payment made. In particular, the settlement agreement had not been authorised properly in accordance with the Institution's statutes and taxation on the payment was not calculated appropriately in the light of the continued employment of the staff member at the University after the date of the settlement agreement.

Also, as disclosed in the Investigations into Governance Matters on page 25, The University has undertaken an investigation into a number of employees which led to the University making a report of serious weaknesses to HEFCW in accordance with the terms and conditions Memorandum of Assurance and Accountability.

Sufficiency of accounting records and information and explanations received

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- sufficient accounting records have not been kept by the parent institution; or
- the parent institution financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have no exceptions to report arising from this responsibility.

Internal control

Under the HEFCW Audit Code of Practice issued under the Further and Higher Education Act 1992 we are required to report to you if, in our opinion, the statement of internal control included as part of the Corporate Governance Statement is inconsistent with our knowledge of the parent institution and group. We have no exceptions to report arising from this responsibility.

PRICEWATERHOUSECOOPERS LLP

Chartered Accountants and Statutory Auditors
Cardiff
18th July 2019

STATEMENT OF PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with FRS102 and the Higher Education Statement of Recommended Practice.

1. BASIS OF PREPARATION

The financial statements presented to the Council have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting for Further and Higher Education (2015) and in accordance with applicable accounting standards. Swansea University is a public-benefit entity and therefore has applied the relevant public-benefit requirement of the applicable accounting standards. The financial statements are prepared in accordance with the historic-cost convention (modified by the revaluation of fixed assets and the measurement of certain financial instruments at fair value).

The financial statements have been prepared on a going-concern basis. The Members of Council feel that this is appropriate as the University has considerable financial resources together with a significant value of contracted income over the medium term. The Members of Council have reviewed forecasts and forecast covenant compliance throughout the year. Therefore, the Members of Council believe that they are well placed to manage its business risks despite the on-going changes in sector funding.

Judgements made by management in the application of these accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in accounting policy note 19.

The consolidated financial statements include the University and all its subsidiaries for the financial year to 31 July 2018. Intra-group transactions are eliminated on consolidation.

The consolidated financial statements do not include the income and expenditure of the Students' Union as the University does not exert control or dominant influence over policy decisions.

Joint ventures are accounted for using the equity method.

2. INCOME RECOGNITION

Income from the sale of goods or services (exchange transactions) is credited to the Statement of Comprehensive Income when the amount of revenue can be reliably measured, the stage of completion at the end of the reporting period can be reliably measured, it is probably that the economic benefits associated with the transaction will flow to the University and when costs of services delivered or due to be delivered can be measured reliably.

Fee income is stated gross of any expenditure which is not a discount and credited to the Statement of Comprehensive Income over the period in which students are studying. Where the amount of the tuition fee is reduced, by a discount for prompt payment, income receivable is shown net of the discount. Bursaries and scholarships are accounted for gross as expenditure and not deducted from income.

Funds the University receives and disburses as paying agent on behalf of a funding body are excluded from the income and expenditure of the University where the University is exposed to minimal risk or enjoys minimal economic benefit related to the transaction.

Government grants including Funding Council block grant and research grants from Government sources and other grants and donations from non-government sources including research grants from non-government sources are recognised within the Statement of Comprehensive Income when the University is entitled to the income and performance-related conditions have been met. Income received in advance of performance-related conditions is deferred on the Balance Sheet and released to the Statement of Comprehensive Income in line with such conditions being met.

Capital Government grants for land are to be accounted for in line with the performance model as per the policy for Government Grants above.

Commercial research contracts are accounted for in line with the policy for income from the sale of goods or services (exchange transactions) above.

Other grants and donations received from non-government sources including research grants from non-government sources are recognised within the Statement of Comprehensive Income when the University is entitled to the income and the performance-related conditions have been met. Income received in advance of performance related conditions is deferred on the Balance Sheet and released to the Statement of Comprehensive Income in line with such conditions being met.

Non-exchange transactions without performance-related conditions are donations and endowments. Donations and endowments with donor-imposed restrictions are recognised within the Statement of Comprehensive Income when the University is entitled to the income. Income is retained within the restricted reserve until such time that it is utilised in line with such restrictions at which point the income is released to general reserves through a reserve transfer.

Investment income and appreciation of endowments is recorded in income in the year in which it arises and as either restricted or unrestricted income according to the terms of the restriction applied to the individual endowment fund.

Donations with no restrictions are recorded within the Statement of Comprehensive Income when the University is entitled to the income.

Donations and endowments with restrictions are classified as restricted reserves with additional disclosure provided within the notes to the accounts.

1. Restricted donations – the donor has specified that the donation must be used for a particular objective.
2. Unrestricted permanent endowments – the donor has specified that the fund is to be permanently invested to generate an income stream for the general benefit of the University.
3. Restricted expendable endowments – the donor has specified a particular objective other than the purchase or construction of tangible fixed assets, and the Institution can convert the donated sum into income.
4. Restricted permanent endowments – the donor has specified that the fund is to be permanently invested to generate an income stream to be applied to a particular objective.

3. ACCOUNTING FOR RETIREMENT BENEFITS

The three principal schemes for the University's staff are the Universities Superannuation Scheme (USS), the Swansea University Pension Scheme (SUPS), and the National Employment Savings Trust (NEST). SUPS was closed to new members from 1st January 2012 when new staff were invited to join NEST. The University also contributes to the NHS Pension Scheme.

USS and SUPS are defined-benefit schemes, which are externally funded and contracted out of the State Second Pension. Each fund is valued every three years by professionally qualified independent actuaries. NEST is a defined contribution scheme.

The USS is a multi-employer scheme for which it is not possible to identify the assets and liabilities of each University, due to the mutual nature of the scheme. Therefore, the scheme is accounted for as a defined contribution retirement benefit scheme.

A liability is recorded within provisions for any contractual commitment to fund past deficits within the USS scheme.

Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions of defined contribution pension plans are recognised as an expense in the Statement of Comprehensive Income in the periods during which the services are rendered by employees.

Defined Benefit Plan

A defined benefit plan is a post-employment benefit plan other than a defined-contribution plan. The Group's net obligation in respect of defined pension plans is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; the benefit is discounted to determine its present value, and the fair value of any plan assets (and any unrecognised past service costs) are deducted. The liability discount rate is the yield at the balance sheet date on AA-credit rated bonds denominated in the currency of, and having maturity dates approximating to the terms of the group obligations. The calculation is performed by a qualified actuary using the projected unit-credit method. When the calculation results in a benefit to the University, the recognised asset is limited to the total of any unrecognised past service costs and the present value of benefits available in the form of any future refunds from the plan, reductions in future contributions to the plan or on settlement of the plan and takes into account the adverse effect of any minimum funding requirements.

4. EMPLOYMENT BENEFITS

Short-term employment benefits such as salaries and compensated absences are recognised as an expense in the year in which the employees render the service to the University. Any unused benefits are accrued and measured as the additional amount the University expects to pay as a result of unused entitlement. Unused annual leave entitlement at 31 July is recognised as a creditor for administrative staff. There is no creditor for unused annual leave for academics as no obligation exists.

5. FINANCE LEASES

Leases in which the University assumes substantially all the risks and rewards of ownership of the leased asset are classified as finance leases. Leased assets acquired by way of finance lease are stated at the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and less accumulated impairment losses. Lease payments are accounted for as described below.

Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

6. SERVICE CONCESSION ARRANGEMENTS

Fixed assets held under service concession arrangements are recognised on the Balance sheet at the present value of the minimum lease payments when the assets are brought into use with the corresponding financial liability.

Payments under the service concession arrangement are allocated between service costs, finance charges and financial liability repayments to reduce the financial liability to nil over the life of the arrangement.

The Bay Campus residences and Singleton residences are classified as Service Concession Arrangements.

7. OPERATING LEASES

Costs in respect of operating leases are charged on a straight-line basis over the lease term. Any lease premiums or incentives are spread over the minimum lease term.

8. FOREIGN CURRENCY

Transactions in foreign currencies are translated to Pound Sterling at the foreign exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are re-translated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

9. FIXED ASSETS

Fixed assets are stated at deemed cost less accumulated depreciation and accumulated impairment losses.

Land and Buildings were revalued to fair value on the date of transition to the 2015 HE SORP. These are measured on the basis of deemed cost, being the revalued amount at the date of the revaluation. The difference between the revalued amount and historical cost is credited to a revaluation reserve. An amount equal to the depreciation in excess of that on the historical cost basis is transferred from the revaluation reserve to retained earnings on an annual basis.

Where parts of the assets have different useful lives, they are accounted for as separate items of fixed assets.

Freehold land is not depreciated as it is considered to have an indefinite useful life. Freehold buildings are depreciated on a straight-line basis over their expected useful lives to the University of between 12 and 75 years.

No depreciation is charged on assets in the course of construction and depreciation is accelerated when there is a known demolition date.

Leasehold land and buildings are depreciated over the life of the lease up to a maximum of 50 years.

Equipment

Equipment costing less than £25,000 per individual item is written off in the year of acquisition. All other equipment is capitalised.

Capitalised equipment is stated at cost and depreciated over its useful expected life. The useful expected life is 3-5 years except in exceptional circumstances where the useful life is deemed longer or shorter.

Depreciation methods, useful lives and residual values are reviewed at the date of preparation of each Balance Sheet.

Vessels

Vessels are stated at cost and depreciated over their useful expected lives.

Depreciation methods, useful lives and residual values are reviewed at the date of preparation of each Balance Sheet.

Borrowing costs

Borrowing costs are recognised as an expense in the Statement of Comprehensive Income in the period in which they are incurred.

10. HERITAGE ASSETS

Works of art and other valuable artefacts are capitalised and recognised at the cost or value of the acquisition, where a cost or value is reasonably obtainable.

Heritage assets are not depreciated as their long economic life and high residual value mean that any depreciation would not be material.

11. INVESTMENT PROPERTIES

Investment property is land and buildings held for rental income or capital appreciation rather than for use in delivering services.

Investment properties are measured initially at cost and subsequently at fair value with movements recognised in the Statement of Comprehensive Income. Properties are not depreciated but are revalued or reviewed annually according to market conditions as at 31 July each year.

12. INVESTMENTS

Non-current investments are held on the Balance Sheet at amortised cost less impairment.

Investments in jointly-controlled entities, subsidiaries and associates are carried at cost less impairment in the University's accounts.

Current asset investments are held at fair value with movements recognised in the Statement of Comprehensive Income.

13. STOCK

Stock is held at the lower of cost and net realisable value.

14. CASH AND CASH EQUIVALENTS

Cash includes cash in hand, deposits repayable on demand and overdrafts. Deposits are repayable on demand if they are in practice available within 24 hours without penalty.

Cash equivalents are short-term, highly-liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

15. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognised in the financial statements when:

- a) the University has a present obligation (legal or constructive) as a result of a past event;
- b) it is probable that an outflow of economic benefits will be required to settle the obligation; and
- c) a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is determined by discounting the expected future cash flows at a pre-tax rate that reflects risks specific to the liability.

A contingent liability arises from a past event that gives the University a possible obligation whose existence will only be confirmed by the occurrence or otherwise of certain future events not wholly within the control of the University. Contingent liabilities also arise in circumstances where a provision would otherwise be made but either it is not probable that an outflow of resources will be required or the amount of the obligation cannot be measured reliably.

A contingent asset arises where an event has taken place that gives the University a possible asset whose existence will only be confirmed by the occurrence or otherwise of uncertain future events not wholly within the control of the University.

Contingent assets and liabilities are not recognised in the Balance Sheet but are disclosed in the notes.

16. ACCOUNTING FOR JOINT OPERATIONS, JOINTLY CONTROLLED ASSETS AND JOINTLY CONTROLLED OPERATIONS

The University accounts for its share of joint ventures using the equity method.

The University accounts for its share of transactions from joint operations and jointly controlled assets in the Statement of Comprehensive Income.

17. TAXATION

The University is an exempt charity within the meaning of Part 3 of the Charities Act 2011. It is therefore a charity within the meaning of Para 1 of schedule 6 of the Finance Act 2010 and accordingly, the Institution is potentially exempt from taxation in respect of income or capital gains received within categories covered by section 478-488 of the Corporation Tax Act 2010 (CTA 2010) or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied to exclusively charitable purposes.

The University receives no similar exemption in respect of Value Added Tax. Irrecoverable VAT on inputs is included in the costs of such inputs. Any irrecoverable VAT allocated to fixed assets is included in their cost.

The University's subsidiaries are liable to Corporation Tax in the same way as any other commercial organisation.

18. RESERVES

Reserves are allocated between restricted and unrestricted reserves. Restricted endowment reserves include balances which, through endowment to the University, are held as a permanent restricted fund as the University must hold the fund to perpetuity.

Other restricted reserves include balances through which the donor has designated a specific purpose and therefore the University is restricted in the use of these funds.

19. SIGNIFICANT ESTIMATES AND JUDGEMENTS

Significant estimates and judgements used in the preparation of this financial information were as follows:

Tangible Fixed Assets

Land and buildings were revalued on adoption of FRS102. The revaluation was performed by qualified quantity surveyors based upon their independent review of the estate and supporting information from the University.

During the revaluation of land and buildings the estimated useful lives of buildings were reviewed and updated by the independent surveyors based upon an assessment of the age and condition of the estate.

Recoverability of debtors

The policy for provision for bad and doubtful debts is specific for each class of debt and based on circumstances and post-year-end recovery of actual debts. Any non-provided debts are deemed recoverable.

Retirement benefit obligations

The University operates its own scheme, Swansea University Pension Scheme (SUPS), which is a defined-benefit scheme (now closed to new members). Actuarial valuations of the scheme are carried out as determined by the Trustees at intervals of not more than three years.

Pension costs under the HE SORP and FRS102 are assessed in accordance with the advice of independent actuaries based upon latest actuarial valuations and assumptions determined by the actuaries. The assumptions are based upon information supplied to the actuaries by the University, supplemented by decisions between the actuary and management. The assumptions are documented in note 31.

The Universities Superannuation Scheme (USS) is accounted for as a defined-contribution scheme as insufficient information is available to use defined-benefit accounting. However, as the University is contractually obliged to pay contributions into USS to fund past deficits, this obligation is provided for on the balance sheet.

The deficit-recovery plan put in place by USS sets out the proportion of annual contributions that relate to past-deficit recovery, and the period for which these are committed. These committed deficit contributions are re-assessed with each triennial valuation of the scheme, and form the basis of the provision, together with assumptions on appropriate inflation and discount factors.

CONSOLIDATED AND INSTITUTION STATEMENTS OF COMPREHENSIVE INCOME

Year ended 31st July 2018

		Consolidated	University	Consolidated	University
		31 July 2018	31 July 2018	31 July 2017	31 July 2017
	Note	£000	£000	£000	£000
INCOME					
Tuition fees and education contracts	1	168,850	168,850	156,058	156,058
Funding body grants	2	20,644	20,644	20,767	20,767
Research grants and contracts	3	51,644	51,644	41,778	41,778
Other income	4	66,172	65,286	59,164	58,726
Investment income	5	472	472	257	257
Total income before endowments and donations		307,782	306,896	278,024	277,586
Donations and Endowments	6	483	482	129	128
Total income		308,265	307,378	278,153	277,714
EXPENDITURE					
Staff costs	7	157,893	157,493	132,807	132,383
Other operating expenses		116,704	116,201	101,288	101,227
Depreciation	11	15,614	15,471	18,174	18,050
Interest and other finance costs	8	6,926	6,926	7,170	7,170
Total expenditure	9	297,137	296,091	259,439	258,830
Surplus / (Deficit) before other gains, losses and share of operating surplus / (Deficit) of joint ventures and associates		11,128	11,287	18,714	18,884
Gain / (Loss) on disposal of fixed assets		(3,403)	(3,403)	75	-
(Loss) / Gain on investments		222	(160)	375	282
Share of operating surplus / (deficit) in joint venture	15	(355)	(211)	(256)	(256)
Surplus / (Deficit) before taxation		7,592	7,513	18,908	18,910
Taxation	10	(15)	-	(16)	-
Surplus / (Deficit) for the year		7,577	7,513	18,892	18,910
Actuarial (loss) / gain in respect of pension schemes	30	600	600	18,400	18,400
Total comprehensive income for the year		8,177	8,113	37,292	37,310
Represented by:					
Endowment comprehensive income for the year	22	297	297	313	313
Unrestricted comprehensive income for the year		7,880	7,816	36,979	36,997
		8,177	8,113	37,292	37,310

All items of income and expenditure relate to continuing activities.

CONSOLIDATED AND INSTITUTION STATEMENTS OF CHANGES IN RESERVES

Year ended 31st July 2018

	Income and expenditure reserve		Revaluation reserve	Total
	Endowment £000	Unrestricted £000	£000	£000
CONSOLIDATED				
At 1 August 2016	5,826	114,823	48,972	169,621
Surplus / (Deficit) from the income and expenditure statement	313	18,579	-	18,892
Other comprehensive income	-	18,400	-	18,400
Transfers between revaluation and income and expenditure reserve	-	1,197	(1,197)	-
Release of restricted capital funds spent in the year	-	-	-	-
At 31 July 2017	6,139	152,999	47,775	206,913
At 1 August 2017	6,139	152,999	47,775	206,913
Surplus / (Deficit) from the income and expenditure statement	297	7,280	-	7,577
Other comprehensive income	-	600	-	600
Transfers between revaluation and income and expenditure reserve	-	980	(980)	-
Release of restricted funds spent in the year	-	-	-	-
Total comprehensive income for the year	297	8,860	(980)	8,177
At 31 July 2018	6,436	161,859	46,795	215,090
UNIVERSITY				
At 1 August 2016	5,826	114,297	48,972	169,095
Surplus / (Deficit) from the income and expenditure statement	313	18,597	-	18,910
Other comprehensive income	-	18,400	-	18,400
Transfers between revaluation and income and expenditure reserve	-	1,197	(1,197)	-
Release of restricted capital funds spent in the year	-	-	-	-
At 31 July 2017	6,139	152,491	47,775	206,405
At 1 August 2017	6,139	152,491	47,775	206,405
Surplus / (Deficit) from the income and expenditure statement	297	7,216	-	7,513
Other comprehensive income	-	600	-	600
Transfers between revaluation and income and expenditure reserve	-	980	(980)	-
Release of restricted funds spent in the year	-	-	-	-
Total comprehensive income for the year	297	8,796	(980)	8,113
At 31 July 2018	6,436	161,287	46,795	214,518

CONSOLIDATED AND INSTITUTION BALANCE SHEET

As at 31st July 2018

		Consolidated Year ended 31 July 2018	University Year ended 31 July 2018	Consolidated Year ended 31 July 2017	University Year ended 31 July 2017
	Note	£000	£000	£000	£000
NON-CURRENT ASSETS					
Tangible fixed assets	11	438,655	437,528	362,472	361,436
Heritage assets	11	925	925	925	925
Investments	14	1,596	2,389	1,351	1,976
Investments in joint venture	15	2,534	2,534	3,076	3,076
		443,710	443,376	367,824	367,413
CURRENT ASSETS					
Stocks	16	155	52	180	62
Trade and other receivables	18	31,350	31,366	37,003	36,971
Investments	17	4,778	4,778	4,602	4,602
Cash and cash equivalents		64,227	61,751	71,556	69,601
		100,510	97,947	113,341	111,236
Less creditors falling due within one year	19	(81,101)	(78,776)	(63,714)	(61,706)
		19,409	19,171	49,627	49,530
NET CURRENT (LIABILITIES) / ASSETS					
		463,119	462,547	417,451	416,943
Creditors: amounts falling due after more than one year	20	(170,972)	(170,972)	(133,456)	(133,456)
PROVISIONS					
Pension provision	21	(77,057)	(77,057)	(77,082)	(77,082)
		215,090	214,518	206,913	206,405
RESTRICTED RESERVES					
Income and expenditure reserve - endowment reserve	22	6,436	6,436	6,139	6,139
UNRESTRICTED RESERVES					
Income and expenditure reserve - unrestricted		161,859	161,287	152,999	152,491
Revaluation reserve		46,795	46,795	47,775	47,775
		215,090	214,518	206,913	206,405

The financial statements were approved by Council on 18th July 2019 and were signed on its behalf on that date by:

Andrew Rhodes (Registrar and COO)

A. Muirhead (Acting Chair, Finance Committee)

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended 31st July 2018

	Note	Year ended 31 July 2018 £000	Year ended 31 July 2017 £000
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		7,577	18,892
Adjustments for non-cash items			
Depreciation	11	15,614	18,174
Service Concession Income		(5,607)	(5,559)
Service Concession Interest		3,240	3,191
Loss / (Gain) on Investments		(222)	(375)
Decrease / (increase) in stock		25	19
Decrease / (increase) in debtors		5,653	(12,726)
Increase / (decrease) in creditors		9,067	12,696
Increase / (decrease) in provisions		575	(5,700)
Share of operating (surplus) / deficit in joint venture		542	254
ADJUSTMENT FOR INVESTING OR FINANCING ACTIVITIES			
Investment income		(472)	(257)
Interest payable		(5,359)	(6,605)
Endowment Income		5,034	4,986
(Profit) / Loss on the sale of fixed assets		(48)	(20)
Capital grant income		3,403	(75)
Net cash inflow from operating activities		39,022	26,895
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital grant receipts		11,162	7,342
Proceeds from sales of fixed assets		-	75
Payments made to acquire fixed assets		(46,893)	(24,047)
Disposal of non-current investments		-	-
Disposal of current investments		-	-
Investment income		472	257
New non-current asset investments		(200)	(145)
		(35,459)	(16,518)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(1,794)	(1,795)
Interest element of finance lease and service concession arrangements		(3,240)	(3,191)
Endowment cash received		48	20
New secured loans		-	-
Repayment of amounts borrowed		(3,769)	(2,353)
Capital element of finance lease rental payments		(2,445)	(1,436)
		(11,200)	(8,755)
(Decrease) / Increase in cash and cash equivalents in the year		(7,637)	1,622
Cash and cash equivalents at beginning of the year		69,705	68,083
Cash and cash equivalents at end of the year		62,068	69,705

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st July 2018

	Consolidated 2018 £000	University 2018 £000	Consolidated 2017 £000	University 2017 £000
1 TUITION FEES AND EDUCATION CONTRACTS				
Full - time home and EU students	113,321	113,321	104,786	104,786
Full - time international students	38,679	38,679	36,825	36,825
Part - time students	3,895	3,895	2,880	2,880
Educational contracts with the NHS	12,830	12,830	11,371	11,371
Non-accredited course fees	125	125	196	196
	168,850	168,850	156,058	156,058
To generate the full - time home and EU tuition fee the University has spent £6.5 million (2017: £6.7 million) in relation to bursaries in accordance with the fee plan.				
2 FUNDING BODY GRANTS				
Grant received in year - recurrent	15,014	15,014	17,766	17,766
	15,014	15,014	17,766	17,766
SPECIFIC GRANTS RECEIVED IN YEAR				
Adult Education	0	0	(83)	(83)
Widening Access / Reaching Wider	447	447	490	490
Other	624	624	989	989
Capital	4,559	4,559	1,605	1,605
	5,630	5,630	3,001	3,001
	20,644	20,644	20,767	20,767
3 RESEARCH GRANTS AND CONTRACTS				
Research Councils	12,697	12,697	10,728	10,728
UK-based charities	2,208	2,208	2,326	2,326
UK government, health and hospital authorities	13,921	13,921	11,579	11,579
UK industry, commerce, public corporations	2,589	2,589	2,273	2,273
EU government bodies	17,927	17,927	12,608	12,608
EU other	425	425	275	275
Other overseas	956	956	787	787
Other sources	921	921	1,202	1,202
	51,644	51,644	41,778	41,778
4 OTHER INCOME				
Residences, catering and conferences	27,678	27,678	25,195	25,195
Other services rendered	2,909	2,909	3,242	3,242
Capital grants	800	800	5,000	5,000
Other income	25,870	24,984	17,594	17,156
NHS income in respect of the College of Medicine	8,168	8,168	7,952	7,952
Research Council full-time Doctoral / Collaborative Training Award	747	747	181	181
	66,172	65,286	59,164	58,726

	Consolidated 2018 £000	University 2018 £000	Consolidated 2017 £000	University 2017 £000
5 INVESTMENT INCOME				
Investment income on endowments	168	168	167	167
Interest from short-term investments	304	304	90	90
	472	472	257	257
6 DONATIONS AND ENDOWMENTS				
New endowments	48	48	20	20
Unrestricted donations	435	434	109	108
	483	482	129	128
7 STAFF COSTS				
The staff costs for the financial year were:				
Salaries	119,393	118,993	104,052	103,628
Social security costs	12,536	12,536	11,639	11,639
Other pension costs	25,964	25,964	17,116	17,116
Total staff costs	157,893	157,493	132,807	132,383
EMOLUMENTS OF THE VICE-CHANCELLOR:				
Salary		252		247
Benefits in kind as assessed for HMRC purposes		8		7
		260		254

Remuneration of higher paid staff, excluding employer's pension contributions but including payments made on behalf of the NHS in respect of its contractual obligations to University staff under separate NHS contracts of employment and which are reimbursed to the University by the NHS, was:

	Number	Number
£100,000 - £109,999	13	10
£110,000 - £119,999	6	6
£120,000 - £129,999	6	7
£130,000 - £139,999	5	2
£140,000 - £149,999	2	1
£150,000 - £159,999	2	1
£160,000 - £169,999	1	2
£170,000 - £179,999	2	2
£180,000 - £189,999	-	1
£190,000 - £199,999	1	1
£200,000 - £209,999	1	-
£210,000 - £219,999	-	-
£220,000 - £229,999	-	-
£230,000 - £239,999	1	-
£240,000 - £249,999	-	1
£250,000 - £259,999	1	-

The average number of staff employed during the year expressed as FTE (full-time equivalents):

	2018 Number (FTE)	2017 Number (FTE)
Academic	1,098	1,026
Research	360	309
Management and specialist	922	755
Technical	145	123
Other	880	832
	3,405	3,045

No compensation for loss of office to a senior post-holder was payable during the year (2017: nil)**KEY MANAGEMENT PERSONNEL**

Key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the institution. This includes compensation paid to key management personnel. Key management consists of the senior executive officers including the Vice-Chancellor, Pro-Vice-Chancellors, the Registrar and the Director of Finance.

	£000	£000
Key Management Personnel	1,170	1,042

TRUSTEES

Due to the nature of the Institution's operations and the composition of the Council, being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Council may have an interest. All transactions involving organisations in which a member of Council may have an interest, are conducted at arm's length and in accordance with the Institution's Financial Regulations and procurement procedures.

No trustee received any remuneration or waived payments during the year (2017: £0).

The total expenses paid to or on behalf of the trustees was £2K (2017: £2K) split between the Council Members.

This represents expenses occurred in their official capacity as Council Member. This does not include expenditure reimbursed to members of the Senior Management Team as these expenses cannot be distinguished from expenses reclaimed in the normal course of their employment.

		Consolidated	University	Consolidated	University
		2018	2018	2017	2017
	Note	£000	£000	£000	£000
8 INTEREST AND OTHER FINANCE COSTS					
Loan interest		1,794	1,794	1,795	1,795
Finance leases including service concession arrangements		3,240	3,240	3,191	3,191
Unwinding of USS discount factor		592	592	584	584
Net pension interest cost	30	1,300	1,300	1,600	1,600
		6,926	6,926	7,170	7,170

9 ANALYSIS OF EXPENDITURE BY ACTIVITY

Academic departments		109,525	109,525	99,014	99,014
Academic services		28,421	28,421	22,746	22,746
Research grants and contracts		47,895	47,895	40,865	40,865
Residences, catering and conferences		26,574	26,574	24,258	24,258
Premises		24,371	24,371	27,570	27,570
Professional services		45,321	45,321	39,142	39,142
Other services rendered		2,754	2,754	2,811	2,811
USS pension deficit charge		75	75	(7,200)	(7,200)
Other activities		12,201	11,155	10,233	9,625
Total expenditure		297,137	296,091	259,439	258,831

Other operating expenses include:

External auditors' remuneration in respect of audit services			93		32
External auditors' remuneration in respect of non-audit services			80		74

10 TAXATION**Recognised in the statement of comprehensive income****CURRENT TAX**

Current tax expense		15	-	16	-
Adjustment in respect of previous years			-	-	-
Current tax expense		15	-	16	-
Total tax expense		15	-	16	-

11 NON-CURRENT ASSETS - FIXED ASSETS - CONSOLIDATED

	Freehold land and buildings £000	Service Concession Arrangements £000	Fixtures, Fittings and Equipment £000	Assets in the course of construction £000	Heritage Assets £000	Total £000
COST						
At 1 August 2017	285,364	93,314	31,944	18,255	925	429,802
Additions	-	48,307	2,761	44,132	-	95,200
Transfers	26,789	-	-	(26,789)	-	-
Disposals	(3,476)	-	(5,621)	-	-	(9,097)
At 31 July 2018	308,677	141,621	29,084	35,598	925	515,905
ACCUMULATED DEPRECIATION						
At 1 August 2017	25,589	18,877	21,939	-	-	66,405
Charge for year	6,088	5,720	3,806	-	-	15,614
Disposals	(91)	-	(5,603)	-	-	(5,694)
At 31 July 2018	31,586	24,597	20,142	-	-	76,325
NET BOOK VALUE						
At 31 July 2018	277,091	117,024	8,942	35,598	925	439,580
At 1 August 2017	259,775	74,437	10,005	18,255	925	363,397

NON-CURRENT ASSETS - TANGIBLE FIXED ASSETS - UNIVERSITY

	Freehold land and buildings £000	Service Concession Arrangements £000	Fixtures, Fittings and Equipment £000	Assets in the course of construction £000	Heritage Assets £000	Total £000
COST						
At 1 August 2017	285,364	93,314	30,519	18,255	925	428,377
Additions	-	48,307	2,527	44,132	-	94,966
Transfers	26,789	-	-	(26,789)	-	-
Disposals	(3,476)	-	(5,621)	-	-	(9,097)
At 31 July 2018	308,677	141,621	27,425	35,598	925	514,246
ACCUMULATED DEPRECIATION						
At 1 August 2017	25,589	18,877	21,550	-	-	66,016
Charge for year	6,088	5,720	3,663	-	-	15,471
Disposals	(91)	-	(5,603)	-	-	(5,694)
At 31 July 2018	31,586	24,597	19,610	-	-	75,793
NET BOOK VALUE						
At 31 July 2018	277,091	117,024	7,815	35,598	925	438,453
At 1 August 2017	259,775	74,437	8,969	18,255	925	362,361

11 CONTINUED

The company applied the transitional arrangements of Section 35 of FRS 102 and used a previous valuation as deemed cost for freehold properties. The properties are being depreciated from the valuation date. As the assets are depreciated or sold, and an appropriate transfer is made from the revaluation reserve to the Income and expenditure reserve. Analysis of the land and buildings valued at the date of transition to FRS 102 using the deemed cost exemption.

At 31st July 2018, freehold land and buildings included £16.5 million (2017: £16.5 million) in respect of freehold land which is not depreciated.

A full valuation of the University's land and property was carried out on 31st July 2014 by qualified chartered surveyors in accordance with the RICS valuation - Professional Standards 2014 (the Red Book). Under FRS 102 paragraph 35.10, the University has elected to measure land and property at fair value at the transition date of 31 July 2014 and use the fair value as the deemed cost on that date.

After the balance sheet date, but prior to the signing of the Financial Statements, an assessment was conducted on the likely future economic benefit associated with the flow to the University, which resulted in the disposal of a capital project, which was in the initial planning stage and had already incurred capital costs. The capital project was fully expensed in the year resulting in a loss on disposal being recognised in the Statement of Comprehensive Income of £2,419k. Resultantly, a separate building which was planned for demolition and therefore has been subject to accelerated depreciation since 2016 was restated on the balance sheet with a net book value of £4,095k (2017: £1,123k). This building is now being depreciated over 71 years with the fit out being depreciated over 16 years.

As at 31st July 2018 a previous impairment on the Digital Technium building of £4.1m has been reversed against depreciation.

12 NON-CURRENT ASSETS - HERITAGE ASSETS

Heritage assets included on the Balance Sheet refer largely to the University's Art Collection. There are also other heritage assets which due to their nature are inestimable and therefore have not been included in the valuation.

The Egypt Centre holds the Wellcome Collection which includes Egyptian antiques and artefacts. These assets are unique and not replaceable; to many this collection is priceless. The Egypt Centre is a recognised museum, accredited by the Arts Council and a recognised ACCES partner. The Egypt Centre aims to collect, interpret and care for Egyptian archaeological material and documents and preservation is critical to their work. All policies in place are reviewed by the Arts Council. The Wellcome Collection is available to view by all University staff and students, local schools as well as the wider general public.

The picture and art collection is recognised on the balance sheet under Heritage Assets. This collection was valued in 2008 by an independent valuer and due to the nature of the works has a measurable value. This revaluation in 2008 has been taken as deemed cost on transition. The majority of this art collection can be viewed around the University.

The University also holds a silver collection which includes but is not limited to competition cups, bowls and vases dating between the 1950s and 1980s. No price can be attributed to this collection, hence they are not held on balance sheet. The collection is stored securely but can be available for inspection upon request.

The University also holds Dylan Thomas manuscripts (draft of two poems) which were purchased out of University funds.

13 SERVICE CONCESSION ARRANGEMENTS

The University has five on-Balance Sheet Service concession arrangements.

MOVEMENT IN SERVICE CONCESSION ARRANGEMENT ASSETS

The asset value of the service concession included in the Balance Sheet as at 31 July 2018 is £117024K (1 August 2017 £74437K). The increase of £42587K is the result of the new service concession arrangement addition of £48307K less the depreciation of 5720K.

MOVEMENT IN SERVICE CONCESSION ARRANGEMENT LIABILITIES

The total liabilities relating to the service concession included in the Balance Sheet as at 31 July 2018 were £121326K (1 August 2017 £105046K). The sum of £2445K was repaid during the year.

FUTURE COMMITMENTS

The following table analyses the University's future commitments in relation to the service concession arrangements.

	Payable in 1 year £000	Payable in 2-5 years £000	Payable in >5 years £000	Total £000
Liability repayments	2,513	10,798	108,015	121,326
Finance charge	3,172	11,942	47,696	62,810
	5,685	22,740	155,711	184,136

The notes below give more information on the University's current service concession arrangements:

GWALIA RESIDENCES

Prior to conversion of the Financial Statements, the University had entered into the following leases which were previously held off-balance sheet. These leases have now been brought on-balance sheet as Service Concession Arrangements.

Gwalia Phase 1 - A 30-year lease was entered into in 2004 to build three new blocks of accommodation with 272 units. The occupancy guarantee is 100%.

Gwalia Phase 2 - A 30-year lease was entered into in 2010 comprising of 351 units with the lower floors shelled for University activities. The occupancy guarantee is 100%.

BAY RESIDENCES - PHASE 1A

In September 2015, the University commenced a 45-year contract with a third-party provider for the provision and maintenance of phase 1a of the student accommodation on the Bay Campus, providing 899 rooms for 923 students. In February 2018, the third party, with the University's consent, entered into a transaction to transfer the contract to another third-party. Under the terms of the new agreement, the lease was extended to 2062.

The assets and liabilities relating to this scheme are recognised on the University's Balance Sheet.

The University has a 50% annual occupancy guarantee amounting to committed annual payments of £1,485K recorded within Other Comprehensive Income.

The University has the exclusive right over all accommodation units to nominate occupation by students until the 30th March preceding the September term. The University, furthermore, has the right to nominate occupation units of accommodation over the summer period (subject to prior discussions with the third party). At the end of the contract, the University has the option to acquire the residences for a nominal £1.00 option fee.

13 CONTINUED**BAY RESIDENCES - PHASE 1B**

In January 2016, the University commenced a 45-year contract with a third-party provider for the provision and maintenance of phase 1b of the student accommodation on the Bay Campus, providing 545 single rooms. In February 2018, the contract was transferred to another third party and the lease was extended to 2062.

The assets and liabilities relating to this scheme are recognised on the University's Balance Sheet.

The University has a 50% annual occupancy guarantee amounting to committed annual payments of £823K recorded within Other Comprehensive Income.

The University has the exclusive right over all accommodation units to nominate occupation by students until the 30th March preceding the September term. The University, furthermore, has the right to nominate occupation units of accommodation over the summer period (subject to prior discussions with the third party). At the end of the contract, the University has the option to acquire the residences for a nominal £1.00 option fee.

BAY RESIDENCES - PHASE 1C

On 15th December 2015, the University entered into a 45-year contract with a third-party provider for the provision and maintenance of phase 1c of the student accommodation on the Bay Campus, providing 538 single rooms.

The assets and liabilities relating to this scheme are recognised on the University's Balance Sheet.

The University has a 50% annual occupancy guarantee amounting to committed annual payments of £1,056K recorded within Other Comprehensive Income.

The University has the exclusive right over all accommodation units to nominate occupation by students until the 30th March preceding the September term. The University further has the right to nominate occupation units of accommodation over the summer period (subject to prior discussions with the third party). At the end of 45-year contract, the University has the option to acquire the residences for a nominal £1.00 option fee.

14 NON-CURRENT INVESTMENTS

	Subsidiary companies	Other fixed asset investments	Total
	£000	£000	£000
CONSOLIDATED			
At 1 August 2017	-	1,351	1,351
Additions	-	283	283
Revaluations	-	-	-
Disposals	-	-	-
Impairment	-	(38)	(38)
At 31 July 2018	-	1,596	1,596
UNIVERSITY			
At 1 August 2017	1,938	38	1,976
Additions	750	-	750
Disposals	-	-	-
Impairment	(299)	(38)	(337)
At 31 July 2018	2,389	-	2,389

14 CONTINUED

Investments are analysed below:

COMPANY	REGISTERED ADDRESS	PRINCIPAL ACTIVITY	SHAREHOLDING
Altenergis plc	2nd Floor Berkeley Square House, Berkeley Square, London, W1J 6BD	Other research and experimental development on natural sciences and engineering	2%
Nightingale-EOS	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Manufacture of electronic industrial process control equipment	2%
Polypharmakos Ltd	C/O Greenaway Scott Limited 40 Bloomsbury Way, Lower Ground Floor, London, England, WC1A 2SE	Research and experimental development on biotechnology	4%
Cardiac Health Diagnostics Ltd	Room 508 Institute Of Life Sciences 2 Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Specialists medical practice activities	5%
BIPV Ltd	Gcell Building South Lake Drive, Imperial Park, Newport, UK, NP10 8AS	Other manufacturing not elsewhere classified	5%
Iatrotec Professional Learning Ltd	104 Harewood Avenue, Bournemouth, BH7 6NS	Educational	5%
Centre for Mindful Based Work and Research Ltd	Floor 2, Data Science Building Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Other human health activities	5%
Wowdeals Ltd	Department Of Research And Innovation Swansea University, Singleton Park, Swansea, SA2 8PP	Dormant	5%
AANDSA Pharma Ltd	C/O Baldwins Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff, UK, CF23 8AB	Dormant	5%
Bionema Ltd	Druslyn House, De La Beche Street, Swansea, Wales, SA1 3HJ	Research and experimental development on biotechnology	8%
Zeta Computational Resources Ltd	International House, 10 Churchill Way, Cardiff, Wales, CF10 2HE	Publishing	10%
Sportsviz Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Business and domestic software development	10%
China Centre Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Management consultancy activities other than financial management	10%
Membranology Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Engineering related scientific and technical consulting activities	10%
Biopesco Ltd	Druslyn House, De La Beche Street, Swansea, Wales, SA1 3HJ	Dormant	10%
Rynda Health Diagnostics Ltd	C/O Bevan & Buckland Langdon House, Langdon Road, Swansea, Wales, SA1 8QY	Dormant	10%
Deep Data Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Dormant	10%
Swansea Print Engineering Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Dormant	10%
Aquatic Environmental Research Limited	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Environmental consulting activities	11%
Bay Innovations Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Dormant	12%
Talent Accelerator Ltd	Institute Of Life Science 2 Floor 1, Singleton Park, Swansea, Wales, SA2 8PP	Post-secondary non-tertiary education	12%
Wildbyte Technologies Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Engineering related scientific and technical consulting activities	13%
Moleculomics Ltd	48 Mumbles Road, Blackpill, Swansea, Wales, SA3 5AU	Other research and experimental development on natural sciences and engineering	15%
Trauma Simulation Ltd	11 Park Square, Newport, Wales, NP20 4EL	Other research and experimental development on natural sciences and engineering	15%
Syncura Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Dormant	15%
Cellometry Ltd	Broomfield & Alexander Ltd, Charter Court Phoenix Way, Enterprise Park, Swansea, SA7 9FS	Other research and experimental development on natural sciences and engineering	15%

COMPANY	REGISTERED ADDRESS	PRINCIPAL ACTIVITY	SHAREHOLDING
Murex Advanced Materials Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Dormant	15%
Digital Academic Solutions Ltd	14 Admirals Walk, Sketty, Swansea, Wales, SA2 8LQ	Other software publishing	15%
HPC Wales	Cae Derwen, College Road, Bangor, Gwynedd, Wales, LL57 2DG	Other professional, scientific and technical activities not elsewhere classified	17%
Semitechnologies Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Engineering related scientific and technical consulting activities	20%
ProGnomics Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Other research and experimental development on natural sciences and engineering	20%
Teclyn Ltd	456 Gower Road, Killay, Swansea, Wales, SA2 7AL	Dormant	20%
Gower Innovations Ltd	School Of Management Swansea University, Fabian Way, Swansea, UK, SA1 8EN	Other manufacturing not elsewhere classified	20%
SPMicrotech Ltd	Mha Broomfield Alexander Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Dormant	20%
VRTax	Broomfield And Alexander Charter Court, Swansea Enterprise Park, Swansea, UK, SA7 9FS	Dormant	20%
Trovinos Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Dormant	20%
Grove Nanomaterials Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Dormant	20%
Reflex Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Dormant	20%
Procoll Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Dormant	20%
PulmonIR Ltd	Institute Of Life Science Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Other research and experimental development on natural sciences and engineering	24%
Trameto Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Manufacture of electronic components	25%
Hexigone Inhibitors Ltd	Baglan Bay Innovation Centre Central Avenue, Baglan, Port Talbot, Wales, SA12 7AX	Manufacture of other chemical products not elsewhere classified	40%
Bay Campus Developments LLP	Finance Department Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Dormant	50%
WNPS	Wales National Pool Swansea, Sketty Lane, Swansea, SA2 8QG	Operation of sports facilities	50%
Bay Sports Ltd	Suite 4 St Helens Rugby And Cricket Ground, Bryn Road, Swansea, UK, SA2 0AR	Operation of sports facilities	50%
Swan Global Education	Littlemore Park, Armstrong Road, Oxford, Oxfordshire, OX4 4FY	Educational	50%
Swansea Materials Research and Testing	Finance Building Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Other research and experimental development on natural sciences and engineering	100%
Swansea Innovations	Finance Building Swansea University, Singleton Park, Swansea, SA2 8PP	Management consultancy activities other than financial management	100%
SU Developments	Finance Department Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Dormant	100%
SU Pathway College Ltd	Finance Building Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Non Trading	100%
The Dylan Thomas Prize	Finance Department Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Cultural education	100%
Specific Innovations	Department Of Research And Innovation Swansea University, Singleton Park, Swansea, SA2 8PP	Other research and experimental development on natural sciences and engineering	100%

Investments in subsidiary companies are measured at transaction price (including transaction costs) and considered annually for impairment. For a full listing of subsidiary companies see note 29.

15 INVESTMENT IN JOINT VENTURES

The University holds the following joint ventures:

50% share of Wales National Pool Swansea (WNPS), a company limited by guarantee. This is a joint venture company owned equally by the University and City and County of Swansea.

50% share of Bay Sports Limited, a company limited by guarantee. This is a joint venture company owned equally by the University and Bay Leisure Ltd. This joint venture ceased to trade on 5th September 2018

The arrangements relating to Wales National Pool Swansea and Bay Sports Limited are treated as joint ventures and are accounted for using the equity method, such that 50% of the companies gross assets and liabilities are incorporated into the consolidated balance sheet of the University and 50% of its net income is reported in the University's consolidated income and expenditure account.

The University also jointly controls High Performance Computing Wales Ltd (HPC), a company limited by guarantee. This is a joint venture company owned equally with Bangor University, Cardiff University, University of Wales, University of Glamorgan and Aberystwyth University and is accounted for under the equity method as above.

The University also has a 50% share of Swan Global Education LLP, a limited liability partnership. This is a joint venture partnership owned equally by the University (through its wholly-owned subsidiary SU Pathway College Limited) and International College Wales Ltd.

The University also has the following joint venture, which is currently dormant:

50% share of Bay Campus Developments LLP, a limited liability partnership which is currently dormant. This is a joint venture partnership owned equally by the University (through its wholly-owned subsidiary SU Developments Limited) and St Modwen Developments Limited.

As this company is dormant with no assets or liabilities there have been no accounting entries this year.

	Year ended 31 July 2018			Year ended 31 July 2017		
	WNPS £000	Bay Sports £000	HPC £000	WNPS £000	Bay Sports £000	HPC £000
INCOME AND EXPENDITURE						
Income	633	256	-	596	271	259
Profit / (deficit)	(211)	-	-	(263)	7	-
BALANCE SHEET						
Fixed assets	2,299	-	-	2,820	12	-
Current assets	326	-	36	286	85	47
	<u>2,625</u>	-	<u>36</u>	<u>3,106</u>	<u>97</u>	<u>47</u>
Creditors <1 year	(91)	-	(36)	(89)	(38)	(47)
Creditors >1 year	-	-	-	-	-	-
	<u>(91)</u>	<u>(51)</u>	<u>(36)</u>	<u>(89)</u>	<u>(38)</u>	<u>(47)</u>
Share of net assets	<u>2,534</u>	-	-	<u>3,017</u>	<u>59</u>	-

JOINTLY CONTROLLED OPERATIONS

The University participates in a number of joint-research contracts with other universities and joint contracts with other partners. Income from such arrangements in 2018 amounted to £45.2 million (2017: £41.9 million).

INVESTMENT IN ASSOCIATES

Throughout the year and at the Balance Sheet date the University held an investment in the associated company Hexigone Inhibitors Ltd by way of a 40% shareholding via the wholly owned subsidiary companies Specific Innovations Ltd and Swansea Innovations Ltd (2017 £0).

16 STOCKS

	Consolidated 31 July 2018	University 31 July 2018	Consolidated 31 July 2017	University 31 July 2017
	£000	£000	£000	£000
Stocks	155	52	180	62
	<u>155</u>	<u>52</u>	<u>180</u>	<u>62</u>

17 CURRENT INVESTMENTS

	Consolidated 31 July 2018	University 31 July 2018	Consolidated 31 July 2017	University 31 July 2017
	£000	£000	£000	£000
Short-term investments in shares	3,185	3,185	2,975	2,975
Short-term bonds	1,217	1,217	1,303	1,303
Other short-term investments	231	231	307	307
Short-term deposits	145	145	17	17
	<u>4,778</u>	<u>4,778</u>	<u>4,602</u>	<u>4,602</u>

The increase in fair value of short-term deposits in the year was £176K (2017: £282K).

Deposits are held with banks and building societies operating in the London market and licenced by the Financial Services Authority with more than three months maturity at the Balance Sheet date. The interest rates for those deposits are fixed for the duration of the deposit at the time of placement.

At 31 July 2018, the weighted average interest rate of these fixed deposits was 3.20% (2017: 3.35%). The fair value of these deposits was not materially different from their book value.

18 TRADE AND OTHER RECEIVABLES

	Consolidated 31 July 2018	University 31 July 2018	Consolidated 31 July 2017	University 31 July 2017
	£000	£000	£000	£000
Amounts falling due within one year:				
Research grants receivable	6,018	6,018	2,613	2,613
Other trade receivables	7,918	7,474	9,326	8,821
Other receivables	-276	184	-351	122
Prepayments and accrued income	17,690	17,557	25,415	25,290
Amounts due from subsidiary companies	-	133	-	125
	<u>31,350</u>	<u>31,366</u>	<u>37,003</u>	<u>36,971</u>

19 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Consolidated	University	Consolidated	University
	31 July 2018	31 July 2018	31 July 2017	31 July 2017
	£000	£000	£000	£000
Bank overdraft	2,159	-	1,851	-
Secured loans	2,492	2,492	2,350	2,350
Service concession arrangements	5,937	5,937	3,869	3,869
Trade payables	8,099	8,099	9,186	9,186
Social security and other taxation payable	3,708	3,708	3,297	3,297
Accruals and deferred income	58,706	58,540	43,161	43,004
	81,101	78,776	63,714	61,706

ACCRUALS AND DEFERRED INCOME

Included with accruals and deferred income are the following items which have been deferred:

	Consolidated	University	Consolidated	University
	31 July 2018	31 July 2018	31 July 2017	31 July 2017
	£000	£000	£000	£000
Research grants received in advance	12,720	12,720	13,339	13,339
Other services rendered received in advance	378	378	315	315
Funding Council grants received in advance	1,435	1,435	468	468
Other grants received in advance	6,540	6,540	2,437	2,437
Other accruals	37,633	37,467	26,602	26,445
	58,706	58,540	43,161	43,004

20 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Consolidated	University	Consolidated	University
	Year ended	Year ended	Year ended	Year ended
	31 July 2018	31 July 2018	31 July 2017	31 July 2017
	£000	£000	£000	£000
Service concession arrangements	118,814	118,814	77,387	77,387
Analysis of secured and unsecured loans:				
Due within one year on demand	2,492	2,492	2,350	2,350
Due within one and two years	2,928	2,928	3,175	3,175
Due within two and five years	9,083	9,083	9,667	9,667
Due in five years or more	40,147	40,147	43,227	43,227
	173,464	173,464	135,806	135,806
Due within one year or on demand	2,492	2,492	2,350	2,350
Due after more than one year	170,972	170,972	133,456	133,456
Secured loans repayable by 2035	54,650	54,650	58,419	58,419
Unsecured loans		-		-
	54,650	54,650	58,419	58,419

20 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR CONTINUED

Included in the loans are the following:

Lender	Amount (£000)	Interest Rate	Term	Borrower
European Investment Bank	12,500	Fixed 2.46600%	June 2033	University
European Investment Bank	13,333	Fixed 2.31300%	January 2034	University
European Investment Bank	9,600	Fixed 3.7330%	August 2034	University
European Investment Bank	9,605	Fixed 3.8540%	January 2035	University
European Investment Bank	9,611	Fixed 4.0220%	August 2035	University
Total	54,649			

21 PROVISIONS FOR LIABILITIES

	Obligation to fund deficit on USS £000	SUPS Pension scheme provision £000	Total Pension provisions £000
CONSOLIDATED AND UNIVERSITY			
At 1 August 2017	30,982	46,100	77,082
Utilised in year	(1,941)	(800)	(2,741)
Unwinding of discount factor	592	1,300	1,892
Additions in year	1,424	(600)	824
At 31 July 2018	31,057	46,000	77,057

The obligation to fund the past deficit on the University's Superannuation Scheme (USS) arises from the contractual obligation with the pension scheme for total payments relating to benefits arising from past performance. Management have assessed future employees within the USS scheme and salary payment over the period of the contracted obligation in assessing the value of this provision.

22 ENDOWMENT RESERVE

Restricted net assets relating to endowments are as follows:

	Restricted permanent endowments £000	Unrestricted permanent endowments £000	Expendable endowments £000	2018 Total £000	2017 Total £000
BALANCES					
At 1 August 2017					
Capital	3,898	1,432	181	5,511	5,209
Accumulated income	504	62	62	628	617
	<u>4,402</u>	<u>1,494</u>	<u>243</u>	<u>6,139</u>	<u>5,826</u>
New donations and endowments	-	-	48	48	20
Endowments liquidated	-	-	-	-	-
Investment income	106	59	5	170	165
Expenditure	(40)	(59)	1	(98)	(154)
	<u>66</u>	<u>-</u>	<u>54</u>	<u>120</u>	<u>31</u>
(Decrease) / increase in market value of investments	110	64	3	177	282
	<u>4,578</u>	<u>1,558</u>	<u>300</u>	<u>6,436</u>	<u>6,139</u>
At 31 July 2018					
Represented by:					
Capital	4,008	1,496	232	5,736	5,511
Accumulated income	570	62	68	700	628
	<u>4,578</u>	<u>1,558</u>	<u>300</u>	<u>6,436</u>	<u>6,139</u>
Analysis by type of purpose:					
Lectureships				25	25
Scholarships and bursaries				2,785	2,655
Research support				277	270
Prize funds				632	582
General				2,717	2,607
				<u>6,436</u>	<u>6,139</u>
ANALYSIS BY ASSET					
Fixed interest stocks and bonds				1,217	1,303
Equities				3,185	2,975
Venture capital trusts				-	26
Hedge funds				60	62
Commodities funds				42	41
Property				129	178
Bank balances held by investment managers				144	17
Bank Balance - University				1,659	1,537
				<u>6,436</u>	<u>6,139</u>

23 RESTRICTED RESERVES

No restricted reserves were held during the year (2017: NIL).

24 RECONCILIATION OF CASH FLOW TO BALANCE SHEET

	At 1 August 2017	Cash Flows	Non-Cash Changes	At 31 July 2018
	£000	£000	£000	£000
Cash at bank and on deposit	69,601	(7,850)	-	61,751
	69,601	(7,850)	-	61,751

25 CAPITAL AND OTHER COMMITMENTS

A provision has not been made for the following capital commitments at 31 July 2018:

	Consolidated Year ended 31 July 2018	University Year ended 31 July 2018	Consolidated Year ended 31 July 2017	University Year ended 31 July 2017
	£000	£000	£000	£000
Commitments contracted for:	17,743	17,743	11,357	11,357
	17,743	17,743	11,357	11,357

The increase in the capital commitments is as a result of the continuation of new buildings on the Bay Campus.

26 CONTINGENT LIABILITIES

	£000	£000	£000	£000
Guarantees				
To Lloyds for SMaRT Ltd	-	500	-	500
	-	500	-	500

The University is acting as guarantor for Swansea Materials Research and Testing Limited in relation to the £500K overdraft facility only. The University believe there is only a limited possibility of the guarantee being paid as Swansea Materials Research & Testing Limited is a wholly-owned subsidiary controlled by senior University staff members. The extent of the guarantee being required will depend on the current overdraft in the subsidiary. If paid, there is unlikely to be any reimbursement for this contingent liability.

The University is a member of UMAL, a company limited by guarantee, formed to provide a mutual association for insurance risks. Under the terms of its membership, each member acts as insurer and insured. If the association as a whole suffers a shortfall in any underwriting year, the members are liable for their pro-rated share, spread using an internal loan facility over seven years. The potential for a shortfall and the value of a shortfall in any given year is unknown. There is not likely to be any possibility of reimbursement if this guarantee is called upon.

The University holds an investment of 16.67% in High Performance Computing Wales (HPC Wales). HPC Wales is part - funded by funds drawn down from the EU. The company is subject to regular compliance audits and, as a result, there is a risk of claw back of EU funds should certain criteria not be met. In these circumstances, the University would be responsible for a share of the sum clawed back. The value and likelihood of any claw back is unknown. There is unlikely to be any claw back if this guarantee is called upon.

27 LEASE OBLIGATIONS

There were no lease obligations in 2018 or 2017 (Student residences are now reported on balance sheet and not as a lease obligation).

28 EVENTS AFTER THE REPORTING PERIOD

The joint venture Bay Sports Ltd ceased to trade on 5th September 2018.

The subsidiary Vital Suspension Ltd was dissolved on 25th September 2018.

On 11th April 2019 Swansea University entered into a new loan agreement with EIB, and drew down £60m on the loan on 24th April.

29 SUBSIDIARY UNDERTAKINGS

The subsidiary undertakings (all of which are registered in England and Wales), wholly owned or effectively controlled by the University are as follows:

Company	Principal Activity	Country of registration	Status
Swansea Materials Research & Testing Limited	Other research and experimental development on natural sciences and engineering	UK	100% owned
Swansea Innovations Limited	Management consultancy activities other than financial management	UK	100% owned
Specific Innovations Limited	Other research and experimental development on natural sciences and engineering	UK	100% owned
The Dylan Thomas Prize Limited	Cultural education	UK	100% owned
SU Developments Limited	Dormant	UK	100% owned
Vital Suspension Ltd	Dormant	UK	100% owned
SU Pathway College Limited	Non Trading	UK	100% owned

All subsidiaries have the same year end as Swansea University.

30 PENSION SCHEMES

Different categories of staff were eligible to join one of the following schemes:

Universities' Superannuation Scheme (USS)

Swansea University Pension Scheme (SUPS) - Closed to new members 31 December 2011

National Employment Savings Trust (NEST) - from 1st January 2012

The University also contributes to the NHS Pension Scheme for a number of its employees.

USS and SUPS are both defined-benefits schemes. The assets of both schemes held in separate trustee-administered funds. NEST is a defined-contribution scheme.

(I) THE UNIVERSITIES' SUPERANNUATION SCHEME

The Universities' Superannuation Scheme (USS) is the main scheme covering most academic and academic-related staff, which provides benefits based on final-pensionable salary. The assets of the scheme are held in a separate fund administered by the trustee, Universities Superannuation Limited.

Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102(28), accounts for the scheme as if it were a defined-contribution scheme.

As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

SIGNIFICANT ACCOUNTING POLICIES

The University participates in the Universities' Superannuation Scheme (the scheme). Throughout the current and preceding periods, the scheme was a defined-benefit only pension scheme until 31 March 2016 which was contracted out of State Second Pension (S2P). The assets of the scheme are held in a separate trust-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by section 28 of FRS 102 "Employee benefits", accounts for the scheme as if it were a defined-contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period. Since the institution has entered into agreement (the Recovery Plan that determines how each employer within the scheme will fund the overall deficit), the institution recognises a liability for the contributions payable that arise from the agreement to the extent that they relate to the deficit and the resulting expense in the income and expenditure account.

CRITICAL ACCOUNTING JUDGEMENTS

FRS 102 makes the distinction between a Group Plan and a multi-employer scheme. A Group Plan consists of a collection of entities under common control typically with a sponsoring employer. A multi-employer scheme is a scheme for entities not under common control and represents (typically) an industry-wide scheme such as that provided by USS. The accounting for a multi-employer scheme where the employer has entered into an agreement with the scheme that determines how that employer will fund a deficit results in the recognition of a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) and the resulting expense is recognised in profit or loss. The directors are satisfied that the scheme provided by USS meets the definition of a multi-employer scheme and has therefore recognised the discounted fair value of the contractual contributions under the funding plan in existence at the date of approving the financial statements.

30 CONTINUED**PENSION COSTS**

The latest available full-actuarial valuation of the scheme was at 31st March 2014 ("the valuation date"), which was carried out using the projected unit method. The valuation as at 31 March 2017 is underway but not yet completed.

Since the institution cannot identify its share of scheme assets and liabilities, the following disclosures reflect those relevant for the scheme as a whole.

The 2014 valuation was their third valuation for USS under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to adopt a statutory funding objective, which is to have sufficient and appropriate assets to cover their technical provisions. At the valuation date, the value of the assets of the scheme was £41.6 billion and the value of the scheme's technical provisions was £46.9 billion indicating a shortfall of £5.3 billion. These figures will be revised once the 2017 Scheme Valuation is complete.

Defined-benefit liability numbers for the scheme have been produced using the following assumptions:

	2018	2017
Discount Rate	2.64%	2.57%
Pensionable salary growth	n/a	n/a
Pension increases (CPI)	2.02%	2.41%

The main demographic assumption used relates to the mortality assumptions. These assumptions have been updated for the 31 March 2018 accounting position, based on updated analysis of the Scheme's experience carried out as part of the 2017 actuarial valuation. The mortality assumption used in these figures are as follows:

Male members' mortality	
Pre-retirement	71% of AMC00 (duration 0)
Post retirement	96% of S1NMA ["light"]
Female members' mortality	
Pre-retirement	112% of AFC00 (duration 0)
Post retirement	101.3% of RFV00

Use of these mortality tables reasonably reflects the actual USS experience. To allow for further improvements in the mortality rates the CMI 2016 with a smoothing parameter of 8.5 and a long term improvement rate of 1.8% pa for males and 1.6% pa for females. The current life expectancies on retirement at age 65 are:

	2018	2017
Males currently aged 65 (years)	24.5	24.4
Females currently aged 65 (years)	26	26.6
Males currently aged 45 (years)	26.5	26.5
Females currently aged 45 (years)	27.8	29.0

	2018	2017
Scheme assets	£63.6bn	£60.0bn
Total scheme liabilities	£72.0bn	£77.5bn
FRS 102 total scheme deficit	£8.4bn	£17.5bn
FRS 102 total funding level	88%	77%

30 CONTINUED**(II) SWANSEA UNIVERSITY PENSION SCHEME****(RETIREMENT BENEFITS) DISCLOSURE FOR THE ACCOUNTING PERIOD ENDING 31 JULY 2018**

The University operates a final-salary defined-benefit pension scheme that non-academic employees of the University can participate in, called the Swansea University Pension Scheme (SUPS). The scheme is externally funded and is contracted out of the State Second Pension (S2P) of pension provision.

The last formal triennial actuarial valuation of the scheme was performed as at 1 August 2016 by a professionally-qualified actuary.

During the accounting period, the University paid contributions to the pension scheme at the rate of 21.1% of pensionable salaries.

ASSUMPTIONS

The financial assumptions used to calculate scheme liabilities under FRS102 are:

	At 31 July 2018	At 31 July 2017
Price Inflation (RPI)	3.3%	3.2%
Price Inflation (CPI)	2.5%	2.4%
Rate of increase in salaries	3.2%	3.1%
Rate of increase of pensions in payment for SUPS members	3.3%	3.2%
Increases to deferred pensions before retirement	2.5%	2.4%
Discount rate	2.8%	2.8%

The most significant non-financial assumption is the assumed level of longevity. The table below shows the life expectancy assumptions used in the accounting assessments based on the life expectancy of male and female members at age 65 and non pensioners who are currently aged 45.

	At 31 July 2018	At 31 July 2017
Pensioner - male	20.0	20.3
Pensioner - female	21.9	22.1
Non-pensioner (currently aged 45) - male	21.1	21.3
Non-pensioner (currently aged 45) - female	23.1	23.3

30 CONTINUED**SCHEME ASSETS AND EXPECTED RATE OF RETURN FOR SUPS**

The expected return on assets has been derived as the weighted average of the expected returns from each of the main asset classes (i.e. equities and bonds). The expected return for each asset class reflects a combination of historical performance analysis, the forward-looking views of the financial markets (as suggested by the yields available) and the views of investment organisations.

The assets in the scheme were:

	Fair value as at 31 July		
	2018	2017	2016
	£000	£000	£000
Equities	40.5	33.3	28.4
Government bonds	-	22.1	22.6
Corporate bonds	7.5	22.4	23.2
Property	10.3	7.6	7.1
GARS FUND	13.1	11.0	10.8
Other	27.8	-	-
Total	99.2	96.4	92.1

The tables below include the disclosures for the Swansea University Pension Scheme.

	Year Ended 31 July 2018	Year Ended 31 July 2017
	£000	£000
Analysis of the amount shown in the balance sheet for SUPS		
Scheme assets	99,200	96,400
Scheme liabilities	145,200	142,500
Deficit in the scheme – net pension liability recorded within Other Comprehensive Income	(46,000)	(46,100)
Current service cost	(2,300)	(2,500)
Past service costs	-	-
Total operating charge:	(2,300)	(2,500)
Analysis of the amount charged to interest payable / credited to other finance income for SUPS		
Interest cost	(4,000)	(3,800)
Expected return on assets	2,700	2,200
Interest on net deficit	-	-
Net charge to other finance income	(1,300)	(1,600)
Analysis of other comprehensive income for SUPS		
Gain on assets	1,300	4,600
Experience gain / loss on liabilities	-	8,900
Loss on liabilities	(700)	4,900
Total other comprehensive income before deduction for tax	600	18,400

30 CONTINUED

History of experience gains and losses – SUPS

	Year to			
	31 July 2018	30 July 2017	30 July 2016	31 July 2015
Difference between actual and expected return on scheme assets:				
Amount (£000)	1,300	4,600	8,200	6,000
% of assets at end of year	1.3%	4.8%	8.7%	7.2%
Experience (gains) / losses on scheme liabilities:				
Amount (£000)	-	-8,900	-	-
% of liabilities at end of year	0.0%	-6.2%	0.0%	0.0%

	31 July 2018 £000	30 July 2017 £000
Cumulative actuarial loss recognised as other comprehensive income for SUPS		
Cumulative actuarial losses recognised at the start of the year	(26,800)	(45,200)
Cumulative actuarial losses recognised at the end of the year	(26,200)	(26,800)

Analysis of movement in surplus / (deficit) for SUPS

	31 July 2018 £000	30 July 2017 £000
Deficit at beginning of year	(46,100)	(63,000)
Contributions or benefits paid by the University	3,500	3,000
Current service cost	(2,300)	(2,500)
Past service cost	-	-
Admin costs	(400)	(400)
Other finance charge	(1,300)	(1,600)
Loss / Gain recognised in other comprehensive income	600	18,400
Deficit at end of year	(46,000)	(46,100)

	31 July 2018 £000	30 July 2017 £000
Analysis of movement in the present value of SUPS		
Present value of SUPS at the start of the year	142,500	155,100
Current service cost (net of member contributions)	2,300	2,500
Past service cost	-	-
Interest cost	4,000	3,800
Actuarial loss / (gain)	700	(13,800)
Actual benefit payments	(4,300)	(5,100)
Present value of SUPS liabilities at the end of the year	145,200	142,500

30 CONTINUED

	31 July 2018 £000	30 July 2017 £000
Analysis of movement in the fair value of scheme assets		
Fair value of assets at the start of the year	96,400	92,100
Expected return on assets	2,700	2,200
Actuarial gain on assets	1,300	4,600
Actual contributions paid by University	3,500	3,000
Actual member contributions (including notional contributions)	-	-
Non Investment expenses	(400)	(400)
Actual benefit payments	(4,300)	(5,100)
Fair value of scheme assets at the end of the year	99,200	96,400

SUPS assets do not include any of the University's own financial instruments, or any property occupied by the University.

	31 July 2018 £000	30 July 2017 £000
Actual return on scheme assets		
Expected return on scheme assets	2,700	2,200
Asset gain / (loss)	1,300	4,600
	4,000	6,800

Estimated contributions for SUPS in the Financial Year 2018-19 is £1,700k (2017-18 £1,800k) assuming the contribution rate of 21% plus £1,200K PA fixed continuation (2017-18 21% plus £1,200K PA).

30 PARHAU

31 Gorffennaf		30 Gorffennaf	
£000		£000	
Dadansoddiad o'r newidiadau yng ngwerth teg asedau'r cynllun			
Gwerth teg asedau ar ddechrau'r fflyddyn	96,400	92,100	
Adenillion disgwyliedig ar asedau	2,700	2,200	
Elw activaraid ar asedau	1,300	4,600	
Cyfraniadau gwirioneddol a dalwyd gan y Brifysgol	3,500	3,000	
Cyfraniadau gwirioneddol aelodau (gan gynnwys cyfraniadau tŷbannol)	-	-	
Treuliau ac eithrio buddsoddiadau	(400)	(400)	
Taliadau buddion gwirioneddol	(4,300)	(5,100)	
Gwerth teg asedau'r cynllun ar ddiwedd y fflyddyn	99,200	96,400	

Nid yw asedau SUPS yn cynnwys unrhyw un o offerynnau ariannol y Brifysgol ei hun, nac unrhyw eiddo y mae'r Brifysgol yn ei ddefnyddio.

31 Gorffennaf		30 Gorffennaf	
£000		£000	
Adenillion gwirioneddol ar asedau'r cynllun			
Adenillion disgwyliedig ar asedau'r cynllun	2,700	2,200	
Enillion/(Collidion) Asedau	1,300	4,600	
	4,000	6,800	

Amcangyfrifir mai £1,700,000 fydd cyfraniadau at SUPS ym mlyddyn ariannol 2018-19 (£1,800,000) gan ragdybio cyfradd gyfrannu o 21% ynghyd â chyfraniad blyddol sefydlog o £1,200,000 (2017-18 21% a £1,200,000 y fflyddyn).

30 PARHAU

Hanes enillion a cholledion – SUPS

Y fflyddyn i

	31 Gorffennaf 2018	30 Gorffennaf 2017	30 Gorffennaf 2016	31 Gorffennaf 2015
Y gwahanfaeth rhwng adenillion gwirioneddol a disgwyliedig ar asedau'r cynllun:	1,300	4,600	8,200	6,000
Swm (£000)				
% o asedau ar ddiwedd y fflyddyn	1.3%	4.8%	8.7%	7.2%
(Enillion) / Colledion ar rwymedigaethau'r cynllun:	-	-8,900	-	-
Swm (£000)				
% o rwymedigaethau ar ddiwedd y fflyddyn	0.0%	-6.2%	0.0%	0.0%

Colledion actiwaraidd cronodig a gydnabyddir fel incwm cynhwysfawr arall ar gyfer SUPS

Colledion actiwaraidd cronodig a gydnabyddir ar ddechrau'r fflyddyn	(26,800)	(26,200)	(45,200)	(26,800)
Colledion actiwaraidd cronodig a gydnabyddir ar ddiwedd y fflyddyn	(26,800)	(26,200)	(45,200)	(26,800)

Dadansoddiad o'r newid mewn Gwarged/(Diffyg) ar gyfer SUPS

	31 Gorffennaf 2018	30 Gorffennaf 2017
Diffyg ar ddechrau'r fflyddyn	(46,100)	(63,000)
Cyfraniadau neu fuddion a dalwyd gan y Britysgol	3,500	3,000
Costau gwasanaeth cyfiredol	(2,300)	(2,500)
Costau gwasanaeth blaenorol	-	-
Costau gweinyddol	(400)	(400)
Costau cyllid arall	(1,300)	(1,600)
Colledion / Enillion a gydnabyddir mewn incwm cynhwysfawr arall	600	18,400
Diffyg ar ddiwedd y fflyddyn	(46,000)	(46,100)

Dadansoddiad o newid mewn gwerth teg SUPS

	31 Gorffennaf 2018	30 Gorffennaf 2017
Gwerth presennol SUPS ar ddechrau'r fflyddyn	142,500	155,100
Costau gwasanaeth cyfiredol (net o gyfraniadau aelodau)	2,300	2,500
Costau gwasanaeth blaenorol	-	-
Cost lllog	4,000	3,800
Colled / (enillion) actiwaraidd	700	(13,800)
Taliadau buddion gwirioneddol	(4,300)	(5,100)
Gwerth presennol rhywmedigaethau SUPS ar ddiwedd y fflyddyn	145,200	142,500

30 PARHAU

ASEDAU'R CYNLUN A CHYFRADAU ADENNILL DISGWYLEDIG SUPS

Cyfrwyd yr adenillion disgwyliedig ar asedau ar sail cyfartaledd wedi'i bwysoli'r adenillion disgwyliedig o bob un o'r prif ddsbarthiadau asedau h.y. ecwritau a bondiau. Mae adenillion disgwyliedig pob dosbarth ased yn adlewyrchu cyfuniad o ddadansoddi perfformiad hanesyddol, rhagolygon o'r marchnadoedd ariannol (fel yr awgrymir gan yr elw sydd ar gael) a barnau sefydliadau buddsoddi.

Yr asedau yn y cynllun:

	2018	2017	2016
Ecwritau	40.5	33.3	28.4
Bondiau'r Llywodraeth	-	22.1	22.6
Bondiau Corfforaethol	7.5	22.4	23.2
Eiddo	10.3	7.6	7.1
CRONFA GARS	13.1	11.0	10.8
Araill	27.8	-	-
Cyfanswm	99.2	96.4	92.1

Gwerth teg ar 31 Gorffennaf

Mae'r tabl isod yn cynnwys datgeliadau Cynllun Pensiwn Prifysgol Abertawe.

	Y flwyddyn a ddaeth i ben Gorffennaf 2018	Y flwyddyn a ddaeth i ben Gorffennaf 2017
Aседau'r cynllun	99,200	96,400
Rhwymediogaethau'r cynllun	145,200	142,500
Diffyg yn y cynllun – rhwymediogaeth benswm net a gofnodwyd o dan incwm cynhwysfawr arall	(46,000)	(46,100)
Costau gwasanaeth cyfredol	(2,300)	(2,500)
Costau gwasanaeth blaenorol	-	-
Cyfanswm y töl gweithredu:	(2,300)	(2,500)

Dadansoddiad o'r swm a ddeingys yn y fanteolien ar gyfer SUPS

	2018	2017
Aседau'r cynllun	99,200	96,400
Rhwymediogaethau'r cynllun	145,200	142,500
Diffyg yn y cynllun – rhwymediogaeth benswm net a gofnodwyd o dan incwm cynhwysfawr arall	(46,000)	(46,100)
Costau gwasanaeth cyfredol	(2,300)	(2,500)
Costau gwasanaeth blaenorol	-	-
Cyfanswm y töl gweithredu:	(2,300)	(2,500)

A Dadansoddiad o'r swm a godir ar gyfer llog i'w dalu/a gredydli i incwm cyllid arall ar gyfer SUPS

	2018	2017
Cost llog	(3,800)	(4,000)
Adenillion disgwyliedig ar asedau	2,200	2,700
Llog ar ddiffyg net	-	-
Cost net i incwm cyllid arall	(1,600)	(1,300)

Dadansoddiad o incwm cynhwysfawr arall ar gyfer SUPS

	2018	2017
Elw ar asedau	4,600	1,300
Profiad enillion/colledion ar rwymediogaethau	8,900	-
Colled ar rwymediogaethau	4,900	(700)
Cyfanswm incwm cynhwysfawr arall cyn tynnu treth	18,400	600

30 PARHAU

(ii) CYNLLUN PENSIWN PRIFYSGOL ABERTAWE

(BUDDION YMDDEOL) DATGELU AR GYFER Y FLWYDDYN A DDAETH I BEN 31 GORFFENNAF 2018

Mae'r Brifysgol yn gweithredu cynllun pensiwn budd difffiniedig ar sail cyflog terfynol y gall gweithwyr anacademaidd gyfrannu ato, o'r enw Cynllun Pensiwn Prifysgol Abertawe (SUPS). Caiff y cynllun ei ariannu'n allanol ac mae wedi'i gontractio gillan o ddarpariaeth pensiwn Ail Bensiwn y Wladwriaeth (SZP).

Cynhaliwyd prisiau actiwaraidd teirblwydd ffurfiol diwethaf y cynllun ar 1 Awst 2016 gan actwari cymwysedig profesiynol.

Yn ystod y cyfnod cyfrifyddu, talodd y Brifysgol gyfraniadau at y cynllun pensiwn ar gyfradd o 21.1% o gyflogau pensinyndwly.

TRYBIAETHAU

Dyma'r tybiaethau ariannol a ddefnyddir i gyfrifo rhwymedigaethau'r cynllun yn unol â FRS102:

	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2017
Chwyddiant prisiau (RP1)	3.3%	3.2%
Chwyddiant prisiau (CPI)	2.5%	2.4%
Cyfradd y cynydd mewn cyflogau	3.2%	3.1%
Cyfradd y cynydd mewn pensiwnau mewn taliadau i aelodau SUPS	3.3%	3.2%
Cynydd mewn pensiwnau a ohirwyd cyn ymddol	2.5%	2.4%
Cyfradd ddisgownt	2.8%	2.8%

Y dybiaeth anariannol fwyaf arwyddocaol yw lefel dybiedig hirhoeddedd. Mae'r tabl yn dangos y tybiaethau o ran disgwyliad oes a ddefnyddiwyd yn yr asesuadau cyfrifyddu ar sail disgwyliad oes aelodau gwrywaidd a benywaidd sy'n 65 oed ac aelodau dan 45 oed ar hyn o bryd.

	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2017
Pensiwnwr - gwrywaidd	20.0	20.3
Pensiwnwr - benywaidd	21.9	22.1
Gwrywod (45 oed ar hyn o bryd) nad ydynt yn bensiwnwr	21.1	21.3
Benwod (45 oed ar hyn o bryd) nad ydynt yn bensiwnwr	23.1	23.3

30 PARHAU

COSTAU PENSIVN

Fristad actiwaraidd llawn diweddaraf y cynllun sydd ar gael yw'r un a wnaed ar 31 Mawrth 2014 ("dyddiad y prisiaid"), a gynhaliwyd gan ddefnyddio'r dull rhagamcanu unedau. Mae'r prisiaid ar 31 Mawrth 2017 ar y gwell ond nid yw wedi'i gwblhau eto. Oherwydd na all y sefydliad nodi ei gyfran o asedau a rhwymedigaethau'r cynllun, mae'r datgeliadau canlynol yn adlewyrchu'r rhai sy'n berthnasol i'r cynllun cyfan.

Fristad 2014 oedd eu trydydd prisiaid ar gyfer US\$ o dan y gyfundrefn ariannu sy'n benodol i'r cynllun a gyflwynwyd gan Ddeddf Pensiynau 2004, sy'n rhoi dyletswydd ar gynlluniau i fabwysiadu amcan cyllido statudol, sef i sicrhau bod asedau digonol a phriodol ar gael i dalu eu darpariaethau technegol. Ar ddyddiad y prisiaid, gwerth asedau'r cynllun oedd £41.6 biliwn, a gwerth darpariaethau technegol y cynllun oedd £46.9 biliwn, sy'n dangos diffyg o £5.3 biliwn. Adolygir y ffigurau hyn pan fydd Fristad 2017 y cynllun wedi'i gwblhau.

Cynhyrchwyd ffigurau rhwymedigaeth budd diffiniedig ar gyfer y cynllun gan ddefnyddio'r tybiaethau canlynol:

	2018	2017
Cyfradd ddisgownt	2.64%	2.57%
Cynydd cyflog pensiynadwy	ddim yn berthnasol	ddim yn berthnasol
Cynydd mewn pensiynau (CPI)	2.02%	2.41%

Mae'r brit dybiaeth ddemograffig a ddefnyddiwyd yn ymwneud â thybiaethau ynghylch marwolaeth. Diweddarwyd y tybiaethau hyn ar gyfer sefyllfa cyfrityddu 31 Mawrth 2018, ar sail dadansoddiad diwygiedig o broffid y Cynllun a gynhaliwyd fel rhan o brisiaid actiwaraidd 2017. Mae'r dybiaeth ynghylch marwolaeth a ddefnyddiwyd yn y ffigurau hyn fel a ganlyn:

Marwolaeth aelodau gwrywaidd	Cyn ymdddol
Ar ôl ymdddol	71% o AMC00 (hyd 0)
Marwolaeth aelodau benywaidd	Ar ôl ymdddol
Cyn ymdddol	96% o STNMA ["ysgafn"]
Cyn ymdddol	112% o AFC00 (hyd 0)
Ar ôl ymdddol	101.3% o RFV00

Mae defnyddio'r tabiau marwolaethau hyn yn adlewyrchid rhesymol o broffid gwirioneddol US\$. Er mwyn caniatáu ar gyfer gwelliannau pellach yn y cyfraddau marwolaeth mae CMI 2016 gyda pharamedr llyfnhau o 8.5 a chyfradd welliant tymor hir o 1.8% ar gyfer gwrywod ac 1.6% ar gyfer benywod. Dyma'r disgwyliad oes cyfredol wrth ymdddol yn 65 oed:

	2018	2017
Gwrywod sy'n 65 oed ar hyn o bryd	24.5	24.4
Gwrywod sy'n 65 oed ar hyn o bryd	26	26.6
Gwrywod sy'n 45 oed ar hyn o bryd	26.5	26.5
Menywod sy'n 45 oed ar hyn o bryd	27.8	29.0

	2018	2017
Asedau'r cynllun	£63.6bn	£60.0bn
Cyfanswm rhwymedigaethau'r cynllun	£72.0bn	£77.5bn
Cyfanswm diffyg cynllun FRS 102	£8.4bn	£17.5bn
Cyfanswm lefel cyllido FRS 102	88%	77%

30 CYMLLUNIAU PENSIWN

Roedd gwahanol gategorïau o staff yn gymwys i ymuno ag un o'r cynlluniau canlynol:

Cynllun Blydd-dal y Prifysgolion (USS)

Cynllun Pensiwn Prifysgol Abertawe (SUPS) – Caewyd i aelodau newydd ar 31 Rhagfyr 2011

Ymddiriedolaeth Cynllun Cyflogaeth Genedlaethol (NEST) – o 1 Ionawr 2012

Mae'r Brifysgol hefyd yn cyfrannu i Gynllun Pensiwn y GIG ar gyfer nifer o'i gweithwyr.

Mae USS a SUPS yn gynlluniau budd diffiniedig. Cedwir asedau'r ddau gynllun mewn cronfeydd ar wahân a weinyddir gan ymddiriedolwyr. Mae NEST yn gynllun cyfraniadau diffiniedig.

(i) CYMLLUN BLYDD-DAL Y PRIFYSGOLION

Cynllun Blydd-dal y Prifysgolion (USS) yw'r prif gynllun sy'n cynnwys y rhan fwyaf o staff academaidd ac academaidd berthynol, sy'n darparu buddion ar sail cyflog pensïynadwy ierlynol. Cedwir asedau'r cynllun mewn cronfa ar wahân a weinyddir gan yr ymddiriedolwr, Universities Superannuation Limited.

Oherwydd natur gilyddol y cynllun, ni chaff asedau'r cynllun eu neilltuo i sefydliadau unigol, a phenir cyfradd gyfrannu cynllun cyfan. Mae'r sefydliad yn agored i risgiau actiwaraidd, felly, sy'n gysylltiedig â gweithwyr sefydliadau eraill, ac nid yw'n gallu nodi ei gyfran o asedau'r cynllun fel pe bai'n gynllun cyfraniadau diffiniedig.

O ganlyniad, mae'r swm a nodir yn y Cyfrif Incwm a Gwarant yn cynrychioli'r cyfraniadau sy'n daladwy i'r cynllun yn y cyfnod cyfrfyddu.

POLISIAU CYFRIFDDU ARWYDDOGAOL

Mae'r Brifysgol yn cyfrannu ym Nghynllun Blydd-dal y Prifysgolion (y cynllun). Drwy gydol y cyfnodau cyfredol a blaenorol, roedd y cynllun yn gynllun pensiwn Obudd diffiniedig yn unig tan 31 Mawrth 2016 a gontractiwyd allan o Ail Pensiwn y Wladwriaeth (S2P). Cedwir asedau'r cynllun mewn cronfa ar wahân a weinyddir Ogan ymddiriedolaeth. Oherwydd natur gilyddol y cynllun, ni chaff asedau'r cynllun eu neilltuo i sefydliadau unigol, a gosodir cyfradd gyfrannu cynllun cyfan. Mae'r sefydliad yn agored i risgiau actiwaraidd, felly, sy'n gysylltiedig â gweithwyr sefydliadau eraill, ac nid yw'n gallu nodi ei gyfran o asedau'r cynllun fel pe bai'n gynllun cyfraniadau diffiniedig. O ganlyniad, mae'r swm a nodir yn y Cyfrif Incwm a Gwarant yn rhywmedigaethau sylfaenol y cynllun ar sail gysion a rhesymol, ac felly, yn unol ag Adran 28 FRS 102 "Buddion gweithwyr", mae'n cyfrifo am y cynllun fel pe bai'n gynllun cyfraniadau diffiniedig. O ganlyniad, mae'r swm a nodir yn y Cyfrif Incwm a Gwarant yn rhywmedigaethau sylfaenol y cynllun ar sail gysion a rhesymol, ac felly, yn unol ag Adran 28 FRS 102 "Buddion gweithwyr", mae'n cyfrifo am y cynllun fel pe bai'n gynllun cyfraniadau diffiniedig. O ganlyniad, mae'r swm a nodir yn y Cyfrif Incwm a Gwarant yn rhywmedigaethau sylfaenol y cynllun ar sail gysion a rhesymol, ac felly, yn unol ag Adran 28 FRS 102 "Buddion gweithwyr", mae'n cyfrifo am y cynllun fel pe bai'n gynllun cyfraniadau diffiniedig. O ganlyniad, mae'r swm a nodir yn y Cyfrif Incwm a Gwarant yn rhywmedigaethau sylfaenol y cynllun ar sail gysion a rhesymol, ac felly, yn unol ag Adran 28 FRS 102 "Buddion gweithwyr", mae'n cyfrifo am y cynllun fel pe bai'n gynllun cyfraniadau diffiniedig.

BARNAU CYFRIFDDU CRITIGOL

Mae FRS 102 yn gwahaniaethu rhwng Cynllun Grŵp a chynllun amlyfflogwr. Mae cynllun grŵp yn cynnwys casgliad o endidau o dan reolaeth gyffredinol, fel arfer gyda chyfflogwr yn nodi. Mae cynllun amlyfflogwr yn cynnwys casgliad o endidau o dan reolaeth gyffredinol ac mae'n cynrychioli (fel arfer) cynllun diwydiant cyfan, megis USS. Mae'r cyfrifyddu am gynllun amlyfflogwr lle mae'r cyfflogwr wedi ymrwymo i gytundeb â'r cynllun sy'n pennu sut bydd y cyfflogwr hwnnw'n ariannu diffyg yn arwain at gydlynadod rhywmedigaeth am y cyfraniadau daladwy sy'n codi o'r cyntundeb (i'r graddau y mae'n yn ymwneud â'r diffyg) a chydnabwyddir y costau o ganlyniad fel elw golled. Mae'r cyfrifyddwyr yn fodiolion bod y cynllun a ddarperir gan USS yn fodiolion i diffiniedd cynllun amlyfflogwr, a'r fod felly cydnabod gwerth teg disgoownt y cyfraniadau contractiol yn unol â'r cynllun ariannu sy'n bod ar ddwydded cymeradwyo'r datganiadau ariannol.

27 RHWMYDIGAETHAU PRYDESI

Nid oedd unrhyw rwymedigaethau o ran prydles! yn 2018 nac yn 2017 (cofnodir preswylfeydd myfyrwyr ar y fantolen nawr, nid fel rhwymedigaethau prydles!).

28 DIGWYDIADAU AR ÔL Y CFNOD ADRDD

Daeth masnachu gan y fenter ar y cyd, Bay Sports Ltd, i ben ar 5 Medi 2018.

Diddymwyd yr is-gwmni, Vital Suspension Ltd, ar 25 Medi 2018.

Ar 11 Ebrill 2019, ymrwymodd y Brifysgol i gyfundeb benhyciad newydd gyda Banc Buddsoddi Ewrop, a rhynnodd £60m i lawr ar y benhyciad ar 24 Ebrill.

29 GWEITHGAREDDAU IS-GWMNIAU

Mae'r is-gwmniau (sydd oll wedi'u cofrestru yng Nghymru a Lloegr) sy'n eiddo i'r Brifysgol yn llwyr neu a reolir yn effeithiol ganddi fel a ganlyn:

Cwmni	Prif Weithgarwch	Gwlad cofrestru	Statws	Perchnogaeth
Swansea Materials Research & Testing Limited	Ymchwil arall a datblygu arbrof ym maes y gwyddorau naturiol a pheirianneg	Y DU	Perchnogaeth	100%
Swansea Innovations Limited	Gweithgareddau ymgynghori rheoli ac eithrio rheolaeth ariannol	Y DU	Perchnogaeth	100%
Specific Innovations Limited	Ymchwil arall a datblygu arbrof ym maes y gwyddorau naturiol a pheirianneg	Y DU	Perchnogaeth	100%
Gwobr Dylan Thomas Cyf.	Addysg ddiwyllianol	Y DU	Perchnogaeth	100%
SU Developments Limited	Segur	Y DU	Perchnogaeth	100%
Vital Suspension Ltd	Segur	Y DU	Perchnogaeth	100%
SU Pathway College Limited	Ddim yn Masnachu	Y DU	Perchnogaeth	100%

Mae gan bob is-gwmni'r un diwedd blwyddyn a Phrifysgol Abertawe.

23 CRONFEEDD WRTH GEFN CYFYNGEDIG

Nid oedd unrhyw Gronfeydd wrth gefn cyfyngedig yn ystod y flwyddyn (2017: DIM).

24 CYSONI LIF ARIAN I'R FANTOLEN

	Ar 1 Awst 2017	Lifoedd Ariannol	Newidiadau ac eithrio ariannol	Ar 31 Gorffennaf 2018
Arian yn y banc ac adneuron	69,601	(7,850)	-	61,751
	£000	£000	£000	£000

25 CYFALAF AC YMRWYMIADAU ERAILL

Ni wnaethpwyd darpariaeth ar gyfer yr ymrwymionadau cyfalaf canlynol ar 31 Gorffennaf 2018:

	Cyfunol	Prifysgol	Cyfunol	Prifysgol
Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2018	17,743	17,743	11,357	11,357
Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2017	17,743	17,743	11,357	11,357
	£000	£000	£000	£000

Ymrwymionadau y contractiwyd ar eu cyfer:

	£000	£000	£000	£000
Cwariantau	-	500	-	500
I Lloyds ar gyfer SMART Ltd	-	500	-	500

26 RHWYMEDIADAU DIGWRDIAOL

Mae'r Brifysgol yn gweithredu fel gwarantwr ar gyfer Swansea Materials Research and Testing Limited drwy gyfluster gorddraff o £500,000 yn unig. Cred y Brifysgol fod posiblirwydd bach yn unig y bydd angen talu'r warrant oherwydd bod Swansea Materials Research & Testing Limited yn is-gwmni mae'n berchen yn llwyr arno ac a reolir gan uwch staff y Brifysgol. Mae'r gradaddau y bydd angen y warrant yn dibynnu ar ordraff cyfredol yr is-gwmni. Os caiff ei ihalu, mae'n annhebygol y bydd unrhyw ad-daliad ar gyfer y rhwymedigaeth ddigwrddiadol hon.

Mae'r Brifysgol yn aelod o UML, cwmni cyfyngedig drwy warrant, a sefydlwyd i ddarparu cydgymerthas ar gyfer risgiau yswiriant. O dan delerau ei aelodaeth, mae pob aelod yn gweithredu fel yswirwr ac yswiriedig. Os bydd y gymdeithas gyfan yn dioddef diffyg mewntwr fwyddyn warantu, mae'r aelodau'n atebol am eu cyfran sydd wedi'i dosbarthu'n gymesur, a ledaenir gan ddehnyddio cyfluster benthyg mewntwr dros sail mlynedd. Mae'r potensial ar gyfer diffyg a gwerth y diffyg mewntwr fwyddyn benodol yn annhebyddus. Nid yw'n debygol y bydd unrhyw bosiblirwydd o ad-daliad os gelwir ar y warrant hon.

Mae gan y Brifysgol fuddsoddiad o 16.67% yn High Performance Computing Wales (HPC Wales). Mae HPC Wales wedi'i ariannu'n rhannol gan Gronfeydd o'r Undeb Ewropeaidd. Mae'r cwmni'n destun archwiliadau rheolaidd am gydymffurfiaeth ac, o ganlyniad, mae perygl y cymmeri cronfeydd yr Undeb Ewropeaidd yn ôl, os na foddionir meini praf penodol. Yn yr amgylchiadau hyn, byddai'r Brifysgol yn gyfrifol am gyfran o'r swm i'w ad-dalu. Mae gwerth unrhyw symiau i'w had-dalu a'r tebygolrwydd y cymmeri unrhyw arian yn ôl yn annhebyddus. Mae'n annhebygol y cymmeri unrhyw arian yn ôl os gelwir ar y warrant hon.

22 CRONFFEYDD GWADDOL

Mae'r asedau net cyfyngedig sy'n ymwneud â gwaddolion fel a ganlyn:

	BALANSAU			
	£000	£000	£000	£000
	Gwaddolion parhaol cyfyngedig	Gwaddolion parhaol anghyfyngedig	Gwaddolion treulidwy	Cyfanswm 2018
	Cyfanswm 2017	Cyfanswm 2018	Cyfanswm 2017	
Ar 1 Awst 2017				
Incwm cronedig	504	62	62	628
Cyfalaf	3,898	1,432	181	5,511
Incwm cronedig	4,402	1,494	243	6,139
Rhodion a gwaddolion newydd	-	-	48	48
Gwaddolion a ddatodwyd	-	-	-	-
Incwm o fuddsoddi	106	59	5	170
Gwariant	(40)	(59)	1	(98)
(Gostyngiad) / Cynydd yng ngwerth y buddsoddiadau ar y farchnad	110	64	3	177
Ar 31 Gorffennaf 2018	4,578	1,558	300	6,436
Cynrychiolwyd gan:				
Cyfalaf	4,008	1,496	232	5,736
Incwm cronedig	570	62	68	700
Dadansoddiad fesul math o ddiiben:				
Darrihyddiaeth	25	25		25
Ysgoloriaethau a bwsariaethau	2,785	2,785		2,785
Cymorth ymchwil	277	277		270
Cronfeydd gwobrau	632	632		582
Cyffwrddio	2,717	2,717		2,607
DADANSODDIAD FESUL ASED				
Stociau a bondiau â llog sefydlog	1,217	1,217		1,303
Ecwtiau	3,185	3,185		2,975
Ymddiriedolaethau cyfalaf menter	-	-		26
Cronfeydd rhagfantiol	60	60		62
Cronfeydd nwyddau	42	42		41
Eiddo	129	129		178
Balansau banc a ddeir gan reolwyr buddsoddi	144	144		17
Gweddill banc – y Brifysgol	1,659	1,659		1,537
	6,436	6,436		6,139

20 CREDDYDWR: SYMAU SY'N DDYLEBUS AR ÔL WY NA BLWYDDYN

Mae'r canlynol wedi'u cynnwys yn y benthyciadau:

Benthyciwr	Swm (£000)	Cyfradd llog	Cyfnod	Benthyciwr
Banc Buddsoddi Ewrop	12,500	2.46600% sefydlog	Mehefin 2033	Priifysgol
Banc Buddsoddi Ewrop	13,333	2.31300% sefydlog	Ionawr 2034	Priifysgol
Banc Buddsoddi Ewrop	9,600	3.7330% sefydlog	Awst 2034	Priifysgol
Banc Buddsoddi Ewrop	9,605	3.8540% sefydlog	Ionawr 2035	Priifysgol
Banc Buddsoddi Ewrop	9,611	4.0220% sefydlog	Awst 2035	Priifysgol
Cyfanswm	54,649			

21 DARPARIAETHAU AR GYFER RHWYMEDIAGAETHAU

CYFUNOL A'R BRIFFYSGOL	Ar 1 Awst 2017	Ar 31 Gorffennaf 2018
Rhwymedigaeth i ariannu diffyg USS	30,982	31,057
Darpariaeth Cynllun Pensiwn SUPS	46,100	46,000
Cyfanswm darpariaethau pensiwn	77,082	77,057
Defnyddiwyd yn y fflwyddyn	(1,941)	1,424
Dad-ddirwain ffactor disgownt	(800)	(600)
Ychwanegiodau yn ystod y fflwyddyn	(2,741)	1,892
	46,100	824

Mae'r rhwymedigaeth i ariannu diffyg blaenorol Cynllun Blwydd-dal y Priifysgolion (USS) yn codi o rhwymedigaeth gontractiol gyda'r cynllun pensiwn am gyfanswm taliadau sy'n ymwneud â buddion sy'n codi o berfformiad yn y gorffennol. Mae'r rheolwyr wedi asesu gweithwyr yn y dyfodol o fewn cynllun USS a thaliadau cyflog dros gyfnod y rhwymedigaeth dan gontract wrth asesu gwerth y ddarpariaeth hon.

19 CREDYDWR: SYMAU SY'N DRYLEDUS YMHEN BLWYDDYN

	Cyfunol 31 Gorffennaf 2018	Prifysgol 31 Gorffennaf 2018	Cyfunol 31 Gorffennaf 2017	Prifysgol 31 Gorffennaf 2017
Gorddriff Banc	2,159	-	1,851	-
Benthyciadau gwarantiedig	2,492	2,492	2,350	2,350
Trefniadau consesiwn gwasanaeth	5,937	5,937	3,869	3,869
Symiau masnach sy'n daladwy	8,099	8,099	9,186	9,186
Nawdd Cymdeithasol a threth arall i'w talu	3,708	3,708	3,297	3,297
Croniadau ac incwm gohiredig	58,706	58,540	43,161	43,004
	81,101	78,776	63,714	61,706

CRONIDAU AC INCWM GOHIEDIG

Mae'r eitemau canlynol sydd wedi'u gohrio wedi'u cynnwys o fewn cronidau ac incwm gohiredig:

	Cyfunol 31 Gorffennaf 2018	Prifysgol 31 Gorffennaf 2018	Cyfunol 31 Gorffennaf 2017	Prifysgol 31 Gorffennaf 2017
Grantiau ymchwil a dderbyniwyd ymlaen llaw	12,720	12,720	13,339	13,339
Gwasanaethau eraill a ddarparwyd ymlaen llaw	378	378	315	315
Grantiau'r Cyngor Cyllido a dderbyniwyd ymlaen llaw	1,435	1,435	468	468
Grantiau eraill a dderbyniwyd ymlaen llaw	6,540	6,540	2,437	2,437
Croniadau eraill	37,633	37,467	26,602	26,445
	58,706	58,540	43,161	43,004

20 CREDYDWR: SYMAU SY'N DRYLEDUS AR OL MWY NA BLWYDDYN

	Cyfunol Y flwyddyn a dddaeth i ben ar 31 Gorffennaf 2018	Prifysgol Y flwyddyn a dddaeth i ben ar 31 Gorffennaf 2018	Cyfunol Y flwyddyn a dddaeth i ben ar 31 Gorffennaf 2017	Prifysgol Y flwyddyn a dddaeth i ben ar 31 Gorffennaf 2017
Trefniadau consesiwn gwasanaeth	118,814	118,814	77,387	77,387
Dadansoddiad o fenthyciadau gwarantiedig ac anwarrantiedig:				
Yn ddyledus o fewn blwyddyn ar alwad	2,492	2,492	2,350	2,350
Yn ddyledus o fewn un i ddwy flynedd	2,928	2,928	3,175	3,175
Yn ddyledus o fewn dwy i bum flynedd	9,083	9,083	9,667	9,667
Yn ddyledus o fewn pum flynedd neu fwy	40,147	40,147	43,227	43,227
	173,464	173,464	135,806	135,806
Yn ddyledus o fewn blwyddyn neu ar alwad	2,492	2,492	2,350	2,350
Yn ddyledus ar ôl mwy nag un flwyddyn	170,972	170,972	133,456	133,456
Benthyciadau gwarantiedig sy'n ad-daladwy erbyn 2035.	54,650	54,650	58,419	58,419
Benthyciadau anwarrantiedig	54,650	54,650	58,419	58,419

16 STOC

	Cyfunol 31 Gorffennaf 2018	Prifysgol 31 Gorffennaf 2018	Cyfunol 31 Gorffennaf 2017	Prifysgol 31 Gorffennaf 2017
Stoc	155	52	180	62
	£000	£000	£000	£000

17 BUDDSODDIADAU CYFREDDOL

	Cyfunol 31 Gorffennaf 2018	Prifysgol 31 Gorffennaf 2018	Cyfunol 31 Gorffennaf 2017	Prifysgol 31 Gorffennaf 2017
Buddsoddiadau tŷmor byr mewn cyfranddalliedau	3,185	3,185	2,975	2,975
Bondiau tŷmor byr	1,217	1,217	1,303	1,303
Buddsoddiadau tŷmor byr eraill	231	231	307	307
Adnheon tŷmor byr	145	145	17	17
	4,778	4,778	4,602	4,602
	£000	£000	£000	£000

Y cynydd mewn gwerth teg adnheon tŷmor byr yn y flwyddyn oedd £176,000 (2017: £282,000)

Cedwir adnheon gyda banciau a chymdeithiadau adeiladu sy'n gweithredu ym marchnad Llundain a thrwyddedau gan yr Awdurdod Gwasanaethau Ariannol a thros dri mis o oeddfedrwydd ar ddyddiad y fantolen. Mae'r cyfraddau llwg ar gyfer yr adnheon hyn yn sefydlog am gyfnod yr adnheon adeg eu gosod.

Ar 31 Gorffennaf 2018, cyfradd llwg cyfratlog pwysol yr adnheon sefydlog hyn oedd 3.20% (2017: 3.35%). Nid oedd gwerth teg yr adnheon hyn yn sylweddol wahanol i'w gwerth llyfr.

18 MASNACH AC ARIAN ARALL I'W DDERBYN

	Cyfunol 31 Gorffennaf 2018	Prifysgol 31 Gorffennaf 2018	Cyfunol 31 Gorffennaf 2017	Prifysgol 31 Gorffennaf 2017
Symiau sy'n ddyledus ymhen blwyddyn:	£000	£000	£000	£000
Masnach arall i'w derbyn	6,018	6,018	2,613	2,613
Symiau eraill i'w derbyn	7,918	7,474	9,326	8,821
Rhagddaliadau ac incwm cronedig	-276	184	-351	122
Symiau sy'n ddyledus o is-gwmnïau	17,690	17,557	25,415	25,290
Amounts due from subsidiary companies	-	133	-	125
	31,350	31,366	37,003	36,971

15 BUDDSODIAD MEWN MENTRAU AR Y CYD**Mae gan y Brifysgol y cyd-fentrau canlynol:**

Cyfran 50% o Bwll Cenedlaethol Cymru Abertawe (WNPS), cwmni cyfyngedig trwy warrant. Mae hwn yn gwmni cyd-fenter y mae'r Brifysgol a Chyngor Dinas a Sir Abertawe'n berchen arno'n gydradd.

Cyfran 50% o Bay Sports Limited, cwmni cyfyngedig trwy warrant. Mae hwn yn gwmni cyd-fenter y mae'r Brifysgol a Bay Leisure Ltd yn berchen arno'n gydradd. Daeth masnach'r menter ar y cyd hon i ben ar 5 Medi 2018.

Caiff y treftadau sy'n ymwneud â Phwll Cenedlaethol Cymru Abertawe a Bay Sports Limited eu trin fel mentrau ar y cyd a chyfrifir mantolen gyfunol y Brifysgol a chofnodir 50% o'r incwm net yng nghyfrif incwm a gwarant cyfunol y Brifysgol.

Mae'r Brifysgol yn cydrefoli High Performance Computing Wales (HPC) hefyd, sy'n gwmni cyfyngedig trwy warrant. Mae hwn yn gwmni menter ar y cyd y mae Prifysgol Bangor, Prifysgol Caerdydd, Prifysgol Cymru, Prifysgol Morgannwg a Phrifysgol Aberystwyth yn berchen arno'n gydradd, a chyfrifir amdano gan ddefnyddio'r dull ecwiti fel uchod.

Yn ogystal, mae gan y Brifysgol gyfran 50% yn Swan Global Education LLP, partneriaeth atebolrwydd cyfyngedig. Mae hon yn partneriaeth menter ar y cyd y mae'r Brifysgol (drwy is-gwmni y mae'n berchen arno'n llwyr, SU Pathway College Limited) ac International College Wales Limited yn berchen arno'n gydradd.

Mae gan y Brifysgol fuddiant hefyd yn y fenter ar y cyd ganlynol sy'n segur ar hyn o bryd:

Cyfran 50% o Bay Campus Developments LLP, partneriaeth atebolrwydd cyfyngedig sy'n segur ar hyn o bryd. Mae hon yn partneriaeth menter ar y cyd y mae'r Brifysgol (drwy is-gwmni y mae'n berchen arno'n llwyr, SU Developments Limited) a St. Modwen Developments Limited yn berchen arni'n gydradd.

Am fod y cwmni hwn yn segur, heb asedau na rhwymedigaethau, nid oes unrhyw gofnodion cyfrifddu eleni.

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2018

WNPS Boy Sports HPC WNPS Boy Sports HPC

£000 £000 £000 £000 £000 £000

INCWM A GWARIANT

Incwm	633	256	-	-	-
Elw / (diffyg)	(211)	-	-	-	-

MANTOLEN

Aседau sefydlog	2,299	-	-	-	-
Aседau cyfredol	326	-	-	-	-
	2,625	-	-	-	-

Credydwy'r < 1 flwyddyn	(91)	-	(36)	(89)	(38)
Credydwy'r > 1 flwyddyn	-	-	-	-	-

Cyfran asedau net	2,534	-	-	3,017	59
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GWETHREDAU A REOLIR AR Y CYD

Mae'r Brifysgol yn rhan o nifer o gontractau ymchwil ar y cyd â phrifysgolion eraill a chontractau ar y cyd â phartneriaid eraill. Yr incwm o drefnadau felly yn 2018 oedd £45.2miliwn (2017: £41.9 miliwn).

BUDDSODIADAU MEWN CWMNIAU CRYSLTIOL

Drwy gydol y flwyddyn, ac ar ddyddiad y Ffawstol, roedd gan y Brifysgol fuddsoddiad mewn cwmni cysylltiol, Hexigone Inhibitors Ltd, sef cyfranddaliad 40% drwy'r is-gwmniau y mae'n berchen arnynt yn llwyr, Specific Innovations Ltd a Swansea Innovations Ltd (2017 £0).

CWMNI **CYFEIRIAD CORESTREDIG** **PRIF WEITHGARWCH** **CYFRANDALIAD**

Murex Advanced Materials Ltd	1.5%	Segur	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS
Digital Academic Solutions Ltd	1.5%		14 Admirals Walk, Sketty, Swansea, Wales, SA2 8LQ
HPC Wales	1.7%		Cae Derwen, College Road, Bangor, Gwynedd, Wales, LL57 2DG
Semitechnologies Ltd	20%		C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS
Prognomics Ltd	20%		C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS
Teclyn Ltd	20%	Segur	456 Gover Road, Killay, Swansea, Wales, SA2 7AL
Gover Innovations Ltd	20%		School Of Management Swansea University, Fabian Way, Swansea, UK, SA1 8EN
SPMicrotech Ltd	20%	Segur	Mha Broomfield Alexander Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS
VRTax	20%	Segur	Broomfield And Alexander Charter Court, Swansea Enterprise Park, Swansea, UK, SA7 9FS
Troinos Ltd	20%	Segur	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS
Grove Nanomaterials Ltd	20%	Segur	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS
Reflex Ltd	20%	Segur	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS
Procoll Ltd	20%	Segur	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS
Pulmonir Ltd	24%		Institute Of Life Science Swansea University, Singleton Park, Swansea, Wales, SA2 8PP
Trameto Ltd	25%		C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS
Hexigone Inhibitors Ltd	40%		Baglan Bay Innovation Centre Central Avenue, Baglan, Port Talbot, Wales, SA12 7AX
Bay Campus Developments LLP	50%	Segur	Finance Department Swansea University, Singleton Park, Swansea, Wales, SA2 8PP
WNPS	50%		Wales National Pool Swansea, Sketty Lane, Swansea, SA2 8QG
Bay Sports Ltd	50%		Suite 4 St Helens Rugby And Cricket Ground, Bryn Road, Swansea, UK, SA2 0AR
Swan Global Education	50%		Littlemore Park, Armstrong Road, Oxford, Oxfordshire, OX4 4FY
Swansea Materials Research and Testing	100%		Finance Building Swansea University, Singleton Park, Swansea, Wales, SA2 8PP
Swansea Innovations	100%		Finance Building Swansea University, Singleton Park, Swansea, SA2 8PP
SU Developments	100%	Segur	Finance Department Swansea University, Singleton Park, Swansea, Wales, SA2 8PP
SU Pathway College Ltd	100%		Finance Building Swansea University, Singleton Park, Swansea, Wales, SA2 8PP
The Dylan Thomas Prize	100%		Finance Department Swansea University, Singleton Park, Swansea, Wales, SA2 8PP
Specific Innovations	100%		Department Of Research And Innovation Swansea University, Singleton Park, Swansea, SA2 8PP
			Ymchwil arall a datblygu arbrotol ym maes y gwyddorau naturiol a pheirianteg
			Ymchwil arall a datblygu arbrotol ym maes y gwyddorau naturiol a pheirianteg
			Gweithgareddau ymgynghori rheoli ac eithrio rheolaeth ariannol
			Segur
			Ddim yn Masnachu
			Addysg ddiwyllianol
			100%
			Ymchwil arall a datblygu arbrotol ym maes y gwyddorau naturiol a pheirianteg
			100%
			Addysgol
			50%
			Ymchwil arall a datblygu arbrotol ym maes y gwyddorau naturiol a pheirianteg
			100%
			Gweithgareddau ymgynghori rheoli ac eithrio rheolaeth ariannol
			100%
			Segur
			Gweithredu cyflusterau chwaraeon
			50%
			Gweithredu cyflusterau chwaraeon
			50%

Caffi buddsoddiadau mewn is-gwmniâu eu mesur ar sail pris trafodion (gan gynnwys costau trafodion) a chant eu hystyried yn flynyddol am ddiffygiant. Mae nodyn 29 yn cynnwys rhestr lawm o is-gwmniâu.

14 PARHAU

Dadansoddir y buddsoddiadau isod:

GWMNI

CYFEIRIAD COFRESTRIDIG

PRIF WEITHGARWCH

CYFRANDALIAD

Cellomethy Ltd	Broomfield & Alexander Ltd, Charter Court Phoenix Way, Enterprise Park, Swansea, SA7 9FS	Ymchwil arall a dablygu arbrofol ym maes Y gwyddorau naturiol a pheirïaneg	1.5%
Syncura Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Segur	1.5%
Trauma Simulation Ltd	11 Park Square, Newport, Wales, NP20 4EL	Ymchwil arall a dablygu arbrofol ym maes Y gwyddorau naturiol a pheirïaneg	1.5%
Moleculomics Ltd	48 Mumbles Road, Blackpill, Swansea, Wales, SA3 5AU	Ymchwil arall a dablygu arbrofol ym maes Y gwyddorau naturiol a pheirïaneg	1.5%
Wildbyte Technologies Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Gweithgareddau ymgynghori gwyddonol a thechnegol ym maes peirïaneg	1.3%
Talent Accelerator Ltd	Institute Of Life Science 2 Floor 1, Singleton Park, Swansea, Wales, SA2 8PP	Addysg âl-wrchredd nod yw'n drydyddol	1.2%
Bay Innovations Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Segur	1.2%
Aquatic Environmental Research Limited	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Gweithgareddau ymgynghori amgylcheddol	1.1%
Swansea Print Engineering Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Segur	1.0%
Deep Data Ltd	C/O Baldwins Charter Court, Swansea Enterprise Park, Swansea, Wales, SA7 9FS	Segur	1.0%
Ryndal Health Diagnostics Ltd	C/O Bevan & Buckland Langdon House, Langdon Road, Swansea, Wales, SA1 8QY	Segur	1.0%
Biopesco Ltd	Druslyn House, De La Beche Street, Swansea, Wales, SA1 3HJ	Segur	1.0%
Membranology Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Gweithgareddau ymgynghori gwyddonol a thechnegol ym maes peirïaneg	1.0%
China Centre Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Gweithgareddau ymgynghori ar reoli ac eithrio rheolaeth arïannol	1.0%
Sportsvz Ltd	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Dablygu meddalwedd i fusnes a'r cartref	1.0%
Zeta Computational Resources Ltd	International House, 10 Churchill Way, Cardiff, Wales, CF10 2HE	Cyhoeddi	1.0%
Bionema Ltd	Druslyn House, De La Beche Street, Swansea, Wales, SA1 3HJ	Ymchwil a dablygu arbrofol ym maes biochnoleg	8%
AANDSA Pharma Ltd	C/O Baldwins Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff, UK, CF23 8AB	Segur	5%
Wowdeals Ltd	Department Of Research And Innovation Swansea University, Singleton Park, Swansea, SA2 8PP	Segur	5%
Centre for Mindful Based Work and Research Ltd	Floor 2, Data Science Building Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Gweithgareddau eraill ym maes technyd dynol	5%
Iatrotec Professional Learning Ltd	104 Harewood Avenue, Bournemouth, BH7 6NS	Addysgol	5%
BIPV Ltd	Gcell Building South Lake Drive, Imperial Park, Newport, UK, NP10 8AS	Gweithgynhyrchu arall nod yw weddi'i ddsbarthu'n rhywle arall	5%
Cardiac Health Diagnostics Ltd	Room 508 Institute Of Life Sciences 2 Swansea University, Singleton Park, Swansea, Wales, SA2 8PP	Gweithgareddau ymarfer meddygol arbenigol	5%
Polyparmakos Ltd	C/O Greenway Scott Limited 40 Bloombsbury Way, Lower Ground Floor, London, England, WC1A 2SE	Ymchwil a dablygu arbrofol ym maes biochnoleg	4%
Nightingale-EOS	C/O Baldwins, Ty Caer Wyr Charter Court, Phoenix Way, Enterprise Park, Swansea, UK, SA7 9FS	Gweithgynhyrchu cyfarpar electronig i reoli prosesau diwydiannol	2%
Allergis plc	2nd Floor Berkeley Square House, Berkeley Square, London, W1J 6BD	Ymchwil arall a dablygu arbrofol ym maes y gwyddorau naturiol a pheirïaneg	2%

13 PARHAU

PRESWYLFYDD Y BAE – CAM 1B

Ym mis Ionawr 2016 dechreuodd y Brifysgol gontact 45 o flynyddoedd gyda darparwr trydydd parti i ddarparu a chynnal a chadw Cam 1b llely myfyrwyr ar Gampws y Bae, gan ddarparu 545 o ystafelloedd senl. Ym mis Chwefror 2018, trosglwyddwyd y contract i drydydd parti arll ac estynnwyd y brydles i 2062.

Caiff yr asedau a'r rhwymedigaethau sy'n ymwneud â'r cynllun hwn eu cydnabod ar Fantolen y Brifysgol.

Mae gan y Brifysgol warant feddiannueth flynyddol o 50%, sy'n golygu taliadau blynyddol ymrwymedig o £823K, a gofnodir o fewn incwm Cynhwysfawr arall.

Mae gan y Brifysgol hawl unigryw dros yr holl unedau llely i enwebu meddianueth gan fyfyrwyr tan y 30ain o Fawrth cyn tymor mis Medi. Ar ben hynny mae gan y Brifysgol hawl i enwebu meddianueth unedau llely dros gyfnod yr haf (yn amodol ar drofodau ymlaen llaw gyda'r trydydd parti). Ar ddiwedd y contract, bydd gan y Brifysgol yr opsiwn i brynu'r preswylyfeydd am ffi opsiwn enwol o £1.00.

PRESWYLFYDD Y BAE – CAM 1C

Ar 15 Rhagfyr 2015 ymrwymodd y Brifysgol i gontact 45 o flynyddoedd gyda darparwr trydydd parti i ddarparu a chynnal a chadw Cam 1c llely myfyrwyr ar Gampws y Bae, gan ddarparu 538 o ystafelloedd senl.

Caiff yr asedau a'r rhwymedigaethau sy'n ymwneud â'r cynllun hwn eu cydnabod ar Fantolen y Brifysgol.

Mae gan y Brifysgol warant feddiannueth flynyddol o 50%, sy'n golygu taliadau blynyddol o £1,056K a gofnodir o fewn incwm Cynhwysfawr arall.

Mae gan y Brifysgol hawl unigryw dros yr holl unedau llely i enwebu meddianueth gan fyfyrwyr tan y 30ain o Fawrth cyn

tymor mis Medi. Ar ben hynny, mae gan y Brifysgol hawl i enwebu meddianueth unedau llely dros gyfnod yr haf (yn amodol ar drofodau ymlaen llaw gyda'r trydydd parti). Ar ddiwedd y contract 45 o flynyddoedd, bydd gan y Brifysgol opsiwn i brynu'r preswylyfeydd am ffi opsiwn enwol o £1.00.

14 BUDDSODIADAU ANGHYFREDOL

CYFNOI

Ar 1 Awst 2017

Ychwanegidau

Ailbrisio

Gwaredidau

Diffygiant

Ar 31 Gorffennaf 2018

	£000	£000	£000
Ychwanegidau	283	-	-
Ailbrisio	-	-	-
Gwaredidau	-	-	-
Diffygiant	(38)	-	-
Ar 31 Gorffennaf 2018	1,351	-	-

PRIFYSGOL

Ar 1 Awst 2017

Ychwanegidau

Gwaredidau

Diffygiant

Ar 31 Gorffennaf 2018

	£000	£000	£000
Ychwanegidau	750	1,938	38
Gwaredidau	-	-	-
Diffygiant	(337)	(299)	(38)
Ar 31 Gorffennaf 2018	2,389	2,389	-

13 TREFNIADAU CONSESIWN GWASANAETH

Mae gan y Brifysgol bum trefniant consesiwn gwasanaeth ar y fantolen.

NEWID MEWN ASEDAU TREFNIADAU CONSESIWN GWASANAETH

The asset value of the service concession included in the Balance Sheet as at 31 July 2018 is £117024K (1 August 2017 £74437K). The increase of £42587K is the result of the new service concession arrangement addition of £48307K less the depreciation of 5720K.

NEWID MEWN RHWMYDIGAETHAU TREFNIADAU CONSESIWN GWASANAETH

Cyfanswm y rhwymedigaethau sy'n ymwneud â'r consesiwn gwasanaeth ar y fantolen ar 31 Gorffennaf 2018 oedd £121326K (1 Awst 2017: £105046K). Ad-daliwyd y swm o £2445K yn ystod y flwyddyn.

YMRWMIADAU YN Y DYFODOL

Mae'r tabl hwn yn dadansoddi ymrwmadau'r Brifysgol yn y dyfodol mewn perthynas â threfniadau consesiwn gwasanaeth.

	Taladwy mewn 1 flwyddyn £000	Taladwy mewn 2-5 mlynedd £000	Taladwy mewn >5 mlynedd £000	Cyfanswm £000
Ad-daliadau rhwymedigaethau	2,513	10,798	108,015	121,326
Tali cyllid	3,172	11,942	47,696	62,810
	5,685	22,740	155,711	184,136

Mae'r nodiadau isod yn rhoi rhagor o wybodaeth am drefniadau consesiwn gwasanaeth presennol y Brifysgol:

PRESWYLFYDD GWALIA

Cyn trosi'r Datganiadau Ariannol, ymrwymodd y Brifysgol i'r prydles! canlynol nad oeddent yn cael eu cynnwys ar y fantolen yn y gorffennol. Mae'r prydles! hyn nawr wedi'u cynnwys ar y fantolen fel Trefniadau Consesiwn Gwasanaeth.

Cam 1 Gwalia – Prydles 30 o flynyddoedd yr ymrwymodd y Brifysgol i ddi ym 2004 i adeiladu tri bloc newydd o lefy yn cynnwys 272 Cam 1 Gwalia. Y wariant feddiannu yw 100%.

Cam 2 Gwalia – Prydles 30 o flynyddoedd yr ymrwymodd y Brifysgol i ddi ym 2010 yn cynnwys 351 o unedau, gan gawd'r lloriau isaf ar gyfer gweithgareddau'r Brifysgol. Y wariant feddiannu yw 100%.

PRESWYLFYDD Y BAE – CAM 1A

Ym mis Medi 2015 dechreuodd y Brifysgol gcontract 45 o flynyddoedd gyda darparwr trydydd parti i ddarparu a chynnal a chadw Cam 1a llefy myfyrwyr ar Campws yBae, gan ddarparu 899 o ystafelloedd ar gyfer 923 o fyfyrwyr. Ym mis Chwefror 2018, ymrwymodd y trydydd parti - a chydysyniad y Brifysgol - i gytundeb i drosglwyddo'r contract i drydydd parti arall. Yn ôl telerau'r cytundeb newydd, estynnwyd y brydlles i 2062.

Caiff yr asedau a'r rhwymedigaethau sy'n ymwneud â'r cynllun hwn eu cydnabod ar Fantolen y Brifysgol. Mae gan y Brifysgol wariant feddiannu flynyddol o 50%, sy'n gyfwerth ag ymrwymiad i daliadau blynyddol o £1,485,000 a gofnodir o fewn Incwm Cynhwysfawr arall.

Mae gan y Brifysgol yr hawl unigryw dros yr holl unedau llefy i enwebu meddiannueth gan fyfyrwyr tan y 30ain o Fawrth cyn tymor mis Medi. Ar ben hynny mae gan y Brifysgol hawl i enwebu meddiannueth unedau llefy dros gyfnod yr haf (yn amodol ar drafoedogaethau ymlaen llaw gyda'r trydydd parti). Ar ddiwedd y contract, bydd gan y Brifysgol yr opsiwn i brynu'r preswylfeydd am ffi opsiwn enwol o £1,000.

11 PARHAU

Cymhwysodd y cwmni dreftadau trostionol Adran 35 Sefon Adrodd Ariannol (FRS) 102 a defnyddiodd briaid blaenorol fel cost dybiedig ar gyfer eiddo rhydd-ddaliadol Mae'r eiddo'n cael eu dibrisio o ddyddiad y prisiaid. Wrth i'r asedau gael eu dibrisio neu eu gwerthu, a gwneir trosglwyddiad priodol o'r gronfa allbrieto wrth gefn i'r gronfa incwm a gwarantant wrth gefn. Dadansoddiad o'r tir a'r adeiladau a briwyd ar ddyddiad y newid i FRS 102 gan ddefnyddio'r eithriad cost dybiedig.

Ar 31 Gorffennaf 2018, roedd tir ac adeiladau rhydd-ddaliadol yn cynnwys £16.5 miliwn (2017: £16.5 miliwn) o ran tir rhydd-ddaliadol nad yw wedi dibrisio.

Prisiwyd tir ac eiddo'r Briysgol yn llawn ar 31 Gorffennaf 2014 gan syrfewyr siartredig cymwysedig, yn unol â Sefonau Profesiynol Priso RICS 2014 (y Llyfr Coch). Yn unol â FRS 102, Paragraff 35.10, mae'r Briysgol wedi dewis mesur tir ac eiddo ar sail pris teg ar y dyddiad newid, 31 Gorffennaf 2014, a defnyddio'r pris teg fel y gost dybiedig ar y dyddiad hwnnw.

Ar ôl dyddiad y fantolen, ond cyn llofnodi'r Datganiadau Ariannol, cynhaliwyd asesiad ynghylch y budd economaidd tebygol yn y dyfodol sy'n gysylltiedig â'r llofnodi'r Briysgol. O ganlyniad, gwaredwyd prosiect cyfalaf a oedd yn y camau cynllunio cynnar ac yr aethpwyd i gostau cyfalaf yn ei gylch eisoes. Cafodd costau'r prosiect cyfalaf eu cyfrifysu fel treuliau yn ystod y flwyddyn ac, o ganlyniad, cydnabwyd colled ar waredu yn y Datganiad o Incwm Cynhwysfawr, sef £2,419k. O ganlyniad, cafodd adeilad ar wahân y bwriadwyd ei ddyrchwyl ac sydd, felly, wedi bod yn destun dibrisiant cyflym ers 2016, ei ailgohodi ar y fantolen a gwerth llyfr net o £4,095k (2017: £1,123k). Mae'r adeilad hwn bellach yn cael ei ddibrisio dros 71 o flynyddoedd a charff y gosodiadau eu dibrisio dros 16 o flynyddoedd.

Fel ar 31 Gorffennaf 2018, mae nam blaenorol yr adeilad 'Digital Technium' o £4.1m wedi cael eu wrthdroi yn erbyn dibrisiant. Mae asedau treftadaeth ar y fantolen yn cyfeirio'n bennaf at gasgliaid cell y Briysgol. Yn ogystal, ceir asedau treftadaeth eraill sy'n amhrisiadwy oherwydd eu natur, felly ni chawsant eu cynnwys yn y prisiaid.

Mae'r Ganoifan Eifftaidd yn cadw'r Gasgliaid Wellcome, sy'n cynnwys hynafiaethau ac arteffactau Eifftaidd. Mae'r asedau hyn yn unigryw ac yn anadnewyddadwy; i lawer mae'r gasgliaid hwn yn amhrisiadwy. Mae'r Ganoifan Eifftaidd yn amgueddfa gydnabwyddedig, wedi'i hachredu gan Gyngor y Celfyddydau, ac mae'n bartner ACCES cydnabwyddedig. Nod y Ganoifan Eifftaidd yw casglu, dehongli a gofalu am ddeunyddiau a dogfenau archeolegol, ac mae cadwraeth yn rhan hollbwysig o'i gwaith. Caiff yr holl bolisiau eu hadolygu gan Gyngor y Celfyddydau. Mae'r Gasgliaid Wellcome ar gael i holl staff a myfyrwyr y Briysgol, ysgolion lleol a'r cyhoedd ei weld.

Cydnabyddir y casgliaid o luniau a cheff ar y fantolen o dan Asedau Treftadaeth. Prisiwyd y casgliaid yn 2008 gan brisiwr annibynnol, ac oherwydd natur y gwaith mae ganddo werth mesuradwy. Derbyniwyd yr ailbriaid hwn yn 2008 fel y gost dybiedig yn y cyfnod trostionol. Gellir gweld y rhan fwyaf o'r casgliaid cell ledled y Briysgol.

Mae gan y Briysgol gasgliaid arian hefyd, sy'n cynnwys powleni, fasau a chwpanau cystadlaethau yn dyddio rhwng y 1950au a'r 1980au. Ni ellir priso'r casgliaid hwn, felly nid yw'n ymddangos ar y fantolen. Cedwir y casgliaid yn ddiogel, ond mae ar gael i'r archwilio ar gais.

Mae'r Briysgol hefyd yn berchen ar lawysgrifau gan Dylan Thomas (drff o ddwy gerdd) a brynwyd drwy gronfeydd y Briysgol.

11 ASEDAU ANGHYFREDDOL – ASEDAU SEFYDLOG – CYFUNOL

COST						
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Tir ac adediladau rhydd-ddalied	Trethiadau Consesiwn Gwasanaeth	Darnau gosod, gosodiadau a chyfarpar	Asedau yng nghwrs adediladu	Asedau Trethadaeth
£000	£000	£000	£000	£000	£000	£000
285,364	308,677	308,677	141,621	29,084	35,598	925
Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau
-	(3,476)	(3,476)	-	(5,621)	-	-
26,789	26,789	26,789	-	(26,789)	-	-
285,364	308,677	308,677	141,621	29,084	35,598	925
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017
25,589	31,586	31,586	24,597	20,142	18,255	925
Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn
6,088	(91)	(91)	5,720	(5,603)	-	-
25,589	31,586	31,586	24,597	20,142	18,255	925
Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau
259,775	277,091	277,091	117,024	8,942	35,598	925
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017
259,775	259,775	259,775	117,024	10,005	18,255	925
Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net
277,091	277,091	277,091	117,024	8,942	35,598	925
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017

ASEDAU ANGHYFREDDOL – ASEDAU SEFYDLOG – Y BRIFYSGOL

COST						
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Tir ac adediladau rhydd-ddalied	Trethiadau Consesiwn Gwasanaeth	Darnau gosod, gosodiadau a chyfarpar	Asedau yng nghwrs adediladu	Asedau Trethadaeth
£000	£000	£000	£000	£000	£000	£000
285,364	308,677	308,677	141,621	27,425	35,598	925
Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau	Ychwanegidau
-	(3,476)	(3,476)	-	(5,621)	-	-
26,789	26,789	26,789	-	(26,789)	-	-
285,364	308,677	308,677	141,621	27,425	35,598	925
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017
25,589	31,586	31,586	24,597	19,610	18,255	925
Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn	Tal am y fflyddyn
6,088	(91)	(91)	5,720	(5,603)	-	-
25,589	31,586	31,586	24,597	19,610	18,255	925
Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau	Gwarediadau
259,775	277,091	277,091	117,024	7,815	35,598	925
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017
259,775	259,775	259,775	117,024	8,969	18,255	925
Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net	Gwerth Llyfr Net
277,091	277,091	277,091	117,024	7,815	35,598	925
Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017	Ar 31 Gorffennaf 2018	Ar 31 Gorffennaf 2018	Ar 1 Awst 2017

8 LLOG A CHOSTAU ARIANNOL ERAILL

	Cyfunol 2018	Prifysgol 2018	Cyfunol 2017	Prifysgol 2017
Llog ar fenthyciadau	1,794	1,794	1,795	1,795
Prydles i cyllid, gan gynnwys treftidau conseiswm gwasanaeth	3,240	3,240	3,191	3,191
Dad-ddirwyrn ffactor disgownt USS	592	592	584	584
Cost llog penswn net	1,300	1,300	1,600	1,600
	6,926	6,926	7,170	7,170

Nodiadau

9 DADANSODDIAD O WARIANT YN ÔL GWEITHGARWCH

Adranau Academaidd	109,525	109,525	99,014	99,014
Gwasanaethau Academaidd	28,421	28,421	22,746	22,746
Graniau a chontractau ymchwil	47,895	47,895	40,865	40,865
Preswylfeydd, arlywo a chynadlledau	26,574	26,574	24,258	24,258
Mangreodedd	24,371	24,371	27,570	27,570
Gwasanaethau Profesiynol	45,321	45,321	39,142	39,142
Gwasanaethau eraill a ddarparwyd	2,754	2,754	2,811	2,811
Cost diffyg penswna USS	75	75	(7,200)	(7,200)
Gweithgareddau eraill	12,201	11,155	10,233	9,625
	297,137	296,091	259,439	258,831

Mae treuliau gweithredu eraill yn cynnwys:

Tal archwilyr allanol mewn perthynas â gwasanaethau archwilio	93	32
Tal archwilyr allanol mewn perthynas â gwasanaethau ac eihrio archwilio	80	74

10 TREHIANNT

Cydnabwyd yn y Datganiad o Incwm Cynhwysfwr

TRETH GYFREDDOL

Costau treth cyfredol	15	-	16	-
Addasiad ar gyfer blynyddoedd blaenorol	15	-	16	-
	15	-	16	-

Cyfanswm treuliau treth

Cyfratedd nifer y staff a gyflogwyd yn ystod y cyfnod, wedi'i fynegi ar sail CALL (cyfwerth amser llawn):

	2018	2017
Academaidd	1,098	1,026
Ymchwil	360	309
Rheolwyr ac arbenigwyr	922	755
Technegol	145	123
Araill	880	832
Yn gyfanswm	3,405	3,045

Ni thaliwyd unrhyw daliadau am gollï swydd i ddeiliydd uwch swydd yn ystod y fflwyddyn (2017: dim)

PERSONEL RHEOLI ALLWEDDOL

Personel rheoli allweddol yw'r staff hynny y mae ganddynnt awdurdod a chyfrifoleb dros gynllunio, cyfarwyddo a rheoli gweithgareddau'r sefydliad. Mae hyn yn cynnwys cyflog a dalwyd i bersonel rheoli allweddol. Mae'r uwch-reolwyr allweddol yn cynnwys yr uwch swyddogion gweithredol, gan gynnwys yr Is-ganghellor, y Dirprwy Is-ganghellorion y Cofrestrdd a'r Cyfarwyddwr Cyllid.

Personel rheoli allweddol	£000	£000
	1,170	1,042

YMDIRIEDOLWYR

Oherwydd natur gweithredol y sefydliad ac aelodaeth y Cyngor (a dynnir o sefydliadau sector cyhoeddus a phreifat lleoli) mae'n anochel y cynhelir trafodion gyda sefydliadau y gallai fod gan aelod o'r Cyngor fuddiant ynddynnt eu cynnal ar sail hyd braich ac yn unol â Rheoladau Ariannol y Sefydliad a'r gweithdrefnau caffael.

Ni dderbynodd unrhyw ymddiriedolwr unrhyw gydabwyddiaeth neu daliadau a iddiwyd yn ystod y fflwyddyn (2017: £0).

Cyfanswm y treuliau a dalwyd i neu ar ran yr ymddiriedolwyr oedd £2,000 (2017: £2,000) wedi'i rannu rhwng Aelodau'r Cyngor. Cynrychiola hyn treuliau yr aethpwyd iddynnt yn rhinwedd eu rôl swyddogol fel Aelod o'r Cyngor. Nid yw'n cynnwys gwariant a ad-dalwyd i aelodau'r Uwch Dim Rheoli, oherwydd na ellir gwahanu'r treuliau hyn o dreuliau a hawliwyd yng nghwrs arferol eu cyflogaeth.

5 INCWM O FUDSODDI

Incwm o fuddsoddi ar waddolion	168	168	167
Llog o fuddsoddiadau hymor byr	304	304	90
	472	472	257

6 RHODION A GWADDOLION

Gwaddolion newydd	48	48	20
Rhodion anghyfyngedig	435	434	109
	483	482	129

COSTAU STAFF

Costau staff ar gyfer y fflyddyn ariannol oedd:

Cyffoga	119,393	118,993	104,052
Costau nawdd cymdeithasol	12,536	12,536	11,639
Costau penswn eraill	25,964	25,964	17,116
Cyfanswm costau staff	157,893	157,493	132,807

TALIADAU I'R IS-GANGHELLOR

Cyffog
Buddion mewn nwyddau fel y'u haseswyd at ddibenion
Cyllid a Thollau Ei Mawrhydi

252	247
8	7
260	254

Cydnabyddiaeth ariannol staff ar gyffoga uwch, ac eithrio cyfraniadau penswn y cyffogwr ond gan gynnwys taliadau a weir ar ran y GIG mewn perthynas â'i rwyngedigau contract i staff y Brifysgol o dan gontractau cyffogaeth ar wahân y GIG ac a ad-delir i'r Brifysgol gan y GIG:

£100,000 - £109,999	13	Nifer
£110,000 - £119,999	6	Nifer
£120,000 - £129,999	6	Nifer
£130,000 - £139,999	5	Nifer
£140,000 - £149,999	2	Nifer
£150,000 - £159,999	2	Nifer
£160,000 - £169,999	1	Nifer
£170,000 - £179,999	2	Nifer
£180,000 - £189,999	-	Nifer
£190,000 - £199,999	1	Nifer
£200,000 - £209,999	1	Nifer
£210,000 - £219,999	-	Nifer
£220,000 - £229,999	-	Nifer
£230,000 - £239,999	1	Nifer
£240,000 - £249,999	-	Nifer
£250,000 - £259,999	1	Nifer

NODIADAU I'R DATGANIADAU ARIANNOL

Y fflyddyn a ddaeth i ben ar 31 Gorffennaf 2018

	Cyfunol	Prifysgol	Cyfunol	Prifysgol
	2018	2018	2017	2017
	£000	£000	£000	£000
1 FFIGIEDD DYSGU A CHONTRACTAU ADDYSG	113,321	113,321	104,786	104,786
Mylfyrwyr amser llawn cartref a'r UE	38,679	38,679	36,825	36,825
Mylfyrwyr amser llawn rhyngwladol	3,895	3,895	2,880	2,880
Mylfyrwyr rhan-amser	12,830	12,830	11,371	11,371
Contractau addysg gyda'r GIG	125	125	196	196
Ffioedd cyrsiau heb eu hachredu	168,850	168,850	156,058	156,058

I gynhyrchu'r ffigi ddysgu amser llawn cartref a'r UE mae'r Brifysgol wedi gwario £6.5 miliwn (2017: £6.7 miliwn) mewn perthynas â bwrsariaethau yn unol â'r cynllun ffigioedd.

2 GRANITAU CORFF ARIANNOL	15,014	15,014	17,766	17,766
Grantiau a dderbyniwyd yn ystod y fflyddyn - cylchol	15,014	15,014	17,766	17,766

GRANTIAU PENODOL A DERBYNIWYD

YN YSTOD Y FFLYDDYNN

	0	0	(83)	(83)
Addysg Oedolion	0	0	(83)	(83)
Ehangu Mynediad / Ymgyswdd yn Ehangach	447	447	490	490
Araill	624	624	989	989
Cyfalaf	4,559	4,559	1,605	1,605
	5,630	5,630	3,001	3,001
	20,644	20,644	20,767	20,767

3

GRANTIAU A CHONTRACTAU YMCHWIL

	12,697	12,697	10,728	10,728
Cynghorau Ymchwil	12,697	12,697	10,728	10,728
Elusennau yn y DU	2,208	2,208	2,326	2,326
Llywodraeth y DU, awdurdodau iechyd ac ysbysia!	13,921	13,921	11,579	11,579
Corfforaethau cyhoeddus, masnach a diwydiant y DU	2,589	2,589	2,273	2,273
Cyrrff llywodraethol yr UE	17,927	17,927	12,608	12,608
UE araill	425	425	275	275
Tramor araill	956	956	787	787
Ffynonellau eraill	921	921	1,202	1,202
	51,644	51,644	41,778	41,778

4

INCWM ARALL

	27,678	27,678	25,195	25,195
Preswylfeydd, arhwy a chynodlledau	27,678	27,678	25,195	25,195
Gwasanethau eraill a ddarparwyd	2,909	2,909	3,242	3,242
Grantiau cyfalaf	800	800	5,000	5,000
Incwm araill	25,870	24,984	17,594	17,156
Incwm o'r GIG o ran y Coleg Meddyggaeth	8,168	8,168	7,952	7,952
Dyfanidau Hyfforddiant Doethuroi/Cydwethredol	747	747	181	181
amser llawn y Cynghorau Ymchwil	66,172	65,286	59,164	58,726

DATGANIAD O LIFOEDD ARIAN CYFUNOL

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2018

Nodiadau

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2018
£000

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2017
£000

LIF ARIAN O WEITHGAREDDAU GWEITHREDU

Cwaged am y flwyddyn 18,892

Addasiad ar gyfer eitemau ac eithrio arian parod

Dibrisiant	18,174	11	15,614
Incwm o Gonsesiynau Gwasanaeth	(5,559)		(5,607)
Llog ar Gonsesiynau Gwasanaeth	3,191		3,240
Colled / (Elw) ar fuddsoddiadau	(375)		(222)
Gostyngiad / (Cynydd) mewn stoc	19		25
Gostyngiad / (cynydd) mewn dyledwyr	(12,726)		5,653
Cynydd / (Gostyngiad) credydwyr	12,696		9,067
Cynydd / (Gostyngiad) mewn darpariaethau pensiw	(5,700)		575
Gostyngiad/(cynydd) mewn asedau net mewn menter ar y cyd	254		542

ADDASIAD AR GYFER GWEITHGAREDDAU BUDDSODDI NEU GYLIDO

Incwm o fuddsoddi	(257)		(472)
Incwm grantiau cyfalaf	(6,605)		(5,359)
Llog i'w dalu	4,986		5,034
Incwm Gwaddolion	(20)		(48)
(Elw) / Colled ar werthu asedau sefydlog	(75)		3,403

Mewnif arian net o weithgareddau gweithredu

39,022

26,895

LIFOEDD ARIAN O WEITHGAREDDAU BUDDSODDI

Derbyniodau grant cyfalaf	7,342		11,162
Enillion o werthu asedau sefydlog	75		-
Taliadau i bryn asedau sefydlog	(24,047)		(46,893)
Gwaredu buddsoddiadau anghyffredol	-		-
Gwaredu buddsoddiadau cyffredol	-		-
Incwm o fuddsoddi	257		472
Buddsoddiadau asedau anghyffredol newydd	(145)		(200)

LIFOEDD ARIAN O WEITHGAREDDAU CYLIDO

Llog a dalwyd	(1,794)		(1,794)
Elfen llog prydles i cyllid a threthniodau gwasanaeth	(3,191)		(3,240)
Arian parod gwaddolion a dderbynwyd	48		48
Benthyciadau gwaramantedig newydd	-		-
Ad-dalu symiau a fenthycwyd	(2,353)		(3,769)
Elfen Gyfalaf o Kentu ar sail Prydles Gyllid	(1,436)		(2,445)
(Gostyngiad) / Cynydd mewn arian parod	(7,637)		(11,200)
1,622			(8,755)

(Gostyngiad) / Cynydd mewn arian parod a chyfwerth yn y flwyddyn

68,083

69,705

Arian parod a chyfwerth ar ddechrau'r flwyddyn

Arian parod a chyfwerth ar ddiwedd y flwyddyn

MANTOLEN GYFUNOL A'R SEFYDLIAD

Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2018

Nodiadau		£000	
Cyfunol	Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2018	Cyfunol	Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2017
Prtysgol	Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2018	Prtysgol	Y flwyddyn a ddaeth i ben ar 31 Gorffennaf 2017

ASEDAU ANGHYFREDDOL

11	438,655	437,528	362,472	361,436
11	925	925	925	925
14	1,596	2,389	1,351	1,976
15	2,534	2,534	3,076	3,076
	443,710	443,376	367,824	367,413

ASEDAU CYFREDDOL

16	155	52	180	62
18	31,350	31,366	37,003	36,971
17	4,778	4,778	4,602	4,602
	64,227	61,751	71,556	69,601
19	(81,101)	(78,776)	(63,714)	(61,706)
	19,409	19,171	49,627	49,530

ASEDAU / (RHWTMEDIGAETHAU) CYFREDDOL NET

	463,119	462,547	417,451	416,943
20	(170,972)	(170,972)	(133,456)	(133,456)
21	(77,057)	(77,057)	(77,082)	(77,082)
	215,090	214,518	206,913	206,405

Cyfanswm asedau net

	6,436	6,436	6,139	6,139
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CRONFYDD WRTH GEFN CYFYNGEDIG

Cronfa incwm a gwariant wrth gefn – gwaddolion wrth gefn 22

	161,859	161,287	152,999	152,491
	46,795	46,795	47,775	47,775
	215,090	214,518	206,913	206,405

Cyfanswm cronfydd wrth gefn

Cymeradwywyd y Datganiadau Ariannol gan y Cyngor ar 18 Gorffennaf 2019 ac fe'u llofnodwyd ar ei ran ar y dyddiad hwnnw gan:

Andrew Rhodes (Cofrestrwyd a Phrif Swyddog Gweithredu)

A. Muirhead (Cadeirydd Gweithredu y Pwyllgor Cyllid)

DATGANIAD O NEWID YN Y CRONFEDD WRTH GEFN CYFUNOL A'R SEFYDLIAD

Y flwyddyn a ddaeth i ben ar 31 Goffennaf 2018

CYFUNOL			
Ar 1 Awst 2016	Ar 31 Goffennaf 2017	Ar 1 Awst 2017	Ar 31 Goffennaf 2018
£000	£000	£000	£000
Gwarged / (Diffyg) o'r datganiad incwm a gwarant	Incwm cynhwysfawr arall	Trosglwyddo rhwng y gronfa ailbrieto a'r gronfa	Incwm a gwarant wrth gefn
5,826	18,579	1,197	18,400
114,823	18,400	1,197	18,400
48,972	152,999	152,999	161,859
206,913	47,775	47,775	46,795
169,621	206,913	206,913	215,090
313	18,579	18,597	8,860
7,280	7,280	7,216	297
6,139	6,139	6,139	6,436
206,913	206,913	206,405	8,177
7,577	7,577	7,513	8,113
600	600	600	600
297	297	297	297
8,139	8,139	8,796	6,436
161,859	161,287	161,287	161,287
46,795	46,795	46,795	46,795
215,090	215,090	214,518	214,518
PRIFYSGOL			
Ar 1 Awst 2016	Ar 31 Goffennaf 2017	Ar 1 Awst 2017	Ar 31 Goffennaf 2018
5,826	18,400	18,400	8,796
114,297	18,400	1,197	8,796
48,972	152,491	152,491	161,287
206,095	47,775	47,775	46,795
169,095	206,095	206,405	8,113
313	18,597	18,597	297
7,216	7,216	7,216	297
6,139	6,139	6,139	6,436
206,405	206,405	206,405	214,518
7,513	7,513	7,513	8,113
600	600	600	600
297	297	297	297
8,139	8,139	8,796	6,436
152,491	152,491	152,491	161,287
47,775	47,775	47,775	46,795
214,518	214,518	214,518	214,518
Cyfanswm incwm cynhwysfawr ar gyfer y flwyddyn			
Incwm cynhwysfawr arall	Trosglwyddo rhwng y gronfa ailbrieto a'r gronfa	Incwm a gwarant wrth gefn	Rhyddhau cronfeydd cyfnyngedig a warwyd yn y flwyddyn
600	600	600	600
297	297	297	297
8,139	8,139	8,796	6,436
152,491	152,491	152,491	161,287
47,775	47,775	47,775	46,795
214,518	214,518	214,518	214,518

DATGANIAD O INCWM CYNHWYSFAWR CYFUNOL A'R SEFYDLIAD

Y fflyddyn a ddaeth i ben ar 31 Gorffennaf 2018

Nodiadau		£000	
		31 Gorffennaf 2018	31 Gorffennaf 2017
	Cyfunol	£000	£000
	Prtysgol	£000	£000
		31 Gorffennaf 2018	31 Gorffennaf 2017

INCWM		168,850		168,850	
1	Fioedd dysgu a chontractau addysg	168,850	168,850	156,058	156,058
2	Grantiau Cyrrff Ariannu	20,644	20,644	20,767	20,767
3	Grantiau a chontractau ymchwil	51,644	51,644	41,778	41,778
4	Incwm arall	66,172	65,286	59,164	58,726
5	Incwm o fuddsoddi	472	472	257	257
	Cyfanswm incwm cyn gwaddolion a rhoddion	307,782	306,896	278,024	277,586
6	Rhoddion a Gwaddolion	483	482	129	128
	Cyfanswm incwm	308,265	307,378	278,153	277,714

GWARIANT

7	Costau staff	157,893	157,493	132,807	132,383
	Treuliau gweithredu eraill	116,704	116,201	101,288	101,227
11	Dibrisiant	15,614	15,471	18,174	18,050
8	Llog a chostau ariannol eraill	6,926	6,926	7,170	7,170
9	Cyfanswm gwariant	297,137	296,091	259,439	258,830

Gwaged / (Diffyg) cyn enillion eraill, colledion a chyfran o waged / (Diffyg) gweithredol cyd-fentrau a chymdeithion		11,128		11,287	
	Elw / (Colled) ar waredu asedau sefydlog	(3,403)	(3,403)	75	-
	(Colled) / Elw ar fuddsoddiadau	222	(160)	375	282
15	Cyfran o waged weithredu / (diffyg) cyd-fentrau	(355)	(211)	(256)	(256)
	Gwaged / (Diffyg) cyn treih	7,592	7,513	18,908	18,910
	Treihiant	(15)	-	(16)	-

Gwaged / (Diffyg) am y fflyddyn		7,577		7,513	
	(Colled)/Elw Actiwaraidd mewn perthynas â chynlluniau penswm	600	600	18,400	18,400
	Cyfanswm incwm cynhwysfwr ar gyfer y fflyddyn	8,177	8,113	37,292	37,310

Cynrychioldwyd gan:

22	Incwm cynhwysfwr gwaddolion ar gyfer y fflyddyn	297	297	313	313
	Incwm cynhwysfwr anghlyfnygedig ar gyfer y fflyddyn	7,880	7,816	36,979	36,997
	Cyfanswm incwm a gwarantant mewn perthynas â gweithgareddau parhaus.	8,177	8,113	37,292	37,310

19. AMCANGYFRIFON A BARNAU ARWYDDOCAOL

Mae'r amcangyfrifon a'r barnau arwyddocaol a ddefnyddiwyd wrth baratoi'r wybodaeth ariannol hon fel a ganlyn:

Asedau Sefylog Diraeithol

Ailbrisiwyd tir ac adeiladau adeg mabwysiadu FRS102. Cyflawnwyd y broses ailbrisiu gan syfrwyr meithiau cymwysedig ar sail eu hadolygiad annibynnol o'r ystad a gwybodaeth ategol gan y Brifysgol.

Wrth ailbrisiu'r tir a'r adeiladau, adolygwyd a diweddarwyd oes ddefnyddiol yr adeiladau gan syfrwyr annibynnol ar sail asesiad o oedran a chyflwr yr ystad.

Gallu i Adennill Dyledion

Mae'r polisi o ran darpariaeth ar gyfer dyledion drwg ac ansicr yn benodol ar gyfer pob dosbarth o ddyled ac yn seiliedig ar amgylchiadau a'r dyledion sy'n cael eu hadennill ar ddiledd y flwyddyn. Tybir bod modd adennill unrhyw ddyledion na ddarparwyd ar eu cyfer:

Rhywmedigaethau o ran buddion ymddedol

Mae'r Brifysgol yn gweithredu ei chyllun ei hun, Cyllun Pensiwn Prifysgol Abertawe (SUPS), sy'n gynllun buddion diffiniedig (nid yw'n derbyn aelodau newydd bellach). Caiff y cynllun ei ailbrisiu gan actiwariaid yn unol â chyfarwyddwyd yr Ymddiriedolaeth o leiaf bob tair blynedd.

Caiff costau pensiwn o dan SORP Addysg Uwch a FRS102 eu hasesu yn unol â chyngor actiwariaid annibynnol ar sail y prisiodau actiwariaid diweddaraf a thybjaethau a benir gan yr actiwariaid. Mae'r tybjaethau yn seiliedig ar wybodaeth a ddarparwyd gan y Brifysgol i'r actiwariaid, wedi'i hategu gan benderfyniadau rhwng yr actiwariaid a'r rheolwyr. Cofnodir y tybjaethau yn nodyn 31.

Cyfrifir am Gynllun Blwydd-dal y Prifysgolion (USS) fel cynllun cyfraniadau diffiniedig oherwydd nad oes digon o wybodaeth ar gael i ddefnyddio cyfrifyddu buddion diffiniedig. Fodd bynnag, mae'r Brifysgol yn ymrwymedig dan gontract i dalu cyfraniadau i USS er mwyn ariannu diffygion blaenorol, felly darperir ar gyfer yr ymrwymiad hwn ar y fantolien.

Mae'r cynllun adennill diffygion a roddwyd ar waith gan USS yn pennu'r gyfran o gyfraniadau blwyddol sy'n ymwneud ag adennill diffygion blaenorol, a'r cyfnod sy'n gymwys i ddyn. Caiff y cyfraniadau hyn a glustroddwyd ar gyfer diffygion eu hailasesu wrth ailbrisiu'r cynllun bob tair blynedd, ac mae'n yn sail i'r ddarpariaeth, ynghyd â thybjaethau ynghylch ffactorau a chwyddiant a disgowntir priodol.

15. DARPARIAETHAU, RHWYMEDIGAETHAU DIGWYDDIADOL AC ASEDAU AMODOL

Cydnabyddir darpariaethau yn y Datganiadau Ariannol dan yr amgylchiadau canlynol:

- a) mae gan y Brifysgol rwymediogaeth bresennol (gyfweithiol neu ddeongliaol) o ganlyniad i ddiwyddiad yn y gorffennol;
- b) mae'n debygol y bydd angen all-iif buddion economaidd i gyflawni'r rhwymediogaeth; a
- c) gellir gwneud amcangyfrif rhesymol o swm y rhwymediogaeth.

Fenni'r y swm a gydnabyddir fel darpariaeth drwy gymhwysu cyfradd ddisgownt cyn treth i'r llifedd orion disgwylidig yn y dyfodol sy'n adlewyrchu risgiau sy'n benodol i'r rhwymediogaeth.

Mae rhwymediogaeth ddiwyddiadol yn codi o ganlyniad i ddiwyddiad blaenorol sy'n gosod rhwymediogaeth bosib ar y Brifysgol na chaff ei bodolaeth ei chadarnhau ond drwy ddiwyddiadol penodol - neu absenoldeb ddiwyddiadol yn codi hefyd mewn amgylchiadau lle byddai darpariaeth yn cael ei gwneud fel arall, ond naill ai mae'n anhwygogol y bydd angen all-iif adnoddau neu le nad os ffordd ddibynadwy o fesur swm y rhwymediogaeth.

Mae ased amodol yn codi lle cafwyd diwyddiad sy'n rhoi ased posib i'r Brifysgol na chaff ei fodolaeth ei chadarnhau ond drwy ddiwyddiadol amhenodol yn y dyfodol - neu absenoldeb ddiwyddiadol amhenodol - nad ydynt yn llwyr o fewn rheolaeth y Brifysgol.

Ni chydabwyddir rhwymediogaethau digwyddiadol nac asedau amodol yn y Fantolien, ond cânt eu datgelu yn y nodiadau.

16. CYFRIFO AM WEITHREDIADAU AR Y CYD, ASEDAU A REOLIR AR Y CYD A GWEITHREDIADAU A REOLIR AR Y CYD

Mae'r Brifysgol yn cyfrifo am ei chyfran o fentrau ar y cyd gan ddefnyddio'r dull ecwiti.

Mae'r Brifysgol yn cyfrifo am ei chyfran o drofodion o weithrediau ar y cyd ac asedau a reolir ar y cyd yn y Datganiad o Incwm Cynhwysawr.

17. TREHIAN

Mae'r Brifysgol yn elusen sydd wedi'i heithrio o fewn ystyr Rhan 3 Deddf Elusennau 2011. Mae'n elusen, felly, o fewn ystyr Paragraff 1 Aodlen 6 Deddf Cyllid 2010, ac yn unol â hynny, gellid eiithrio'r sefydliad o drethiant mewn perthynas ag incwm neu enillion cyfartal a dderbyniwyd o fewn categorïau sydd wedi'u cynnwys yn Adran 478-488 Deddf Treth Gorfforaeth 2010 (CTA 2010) neu Adran 256 Deddf Treth Enillion Trethadwy 1992, i'r graddau y defnyddir incwm neu enillion felly at ddibenion elusennol yn unig. Nid yw'r Brifysgol yn derbyn unrhyw eithriad tebyg mewn perthynas â Threth ar Werth. Mae TAW nad os modd ei hadennill ar fewnbwnau wedi'i chynnwys yng nghost y cyfrifw fewnbwnau. Mae unrhyw TAW nad os modd ei hadennill a ddyrenir i asedau sefydlog wedi'i chynnwys yn eu cost.

Rhaid i is-gwmni'r Brifysgol dalu Treth Gorfforaeth yn yr un modd ag unrhyw sefydliad masnachol arall.

18. CRONFEDD WRTH GEFN

Dyrenir cronfeydd wrth gefn rhwng cronfeydd cyfyngedig ac anghyfyngedig. Mae gwaddolion wrth gefn cyfyngedig yn cynnwys orion a gedwir, drwy waddol i'r Brifysgol, fel cronfa gyfyngedig barhaol am fod rhaid i'r Brifysgol gadw'r gronfa am byth. Mae cronfeydd wrth gefn cyfyngedig eraill yn cynnwys orion y mae'r rhoddwr wedi pennu diben penodol iddo, felly mae cyfyngiad ar y Brifysgol o ran defnyddio'r cronfeydd hyn.

Cyfarpar

Caiiff cyfarpar sy'n costio llai na £25,000 am bob eitem unigol eu dilieu o'r asedau ym mlwyddyn eu prynu. Caiiff yr holl gyfarpar eraill eu cyfalafu.

Caiiff cyfarpar wedi'u cyfalafu eu datgan ar sail cost a'u dibrisio dros eu hoes ddefnyddiol ddisgwylliedig. Yr oes ddefnyddiol ddisgwylliedig yw 3-5 mlynedd, ac eithrio amgylchidau eithriadol lle tybir bod yr oes ddefnyddiol yn hirach neu'n fyrach.

Caiiff dulliau dibrisio, oes ddefnyddiol a gwerth gweddilliol eu hadolygu ar ddyddiad paratoi pob Mantolien.

Longau

Caiiff longau eu datgan ar sail cost a'u dibrisio dros eu hoes ddisgwylliedig.

Caiiff dulliau dibrisio, oes ddefnyddiol a gwerth gweddilliol eu hadolygu ar ddyddiad paratoi pob Mantolien.

Costau Benhysca

Cydnabyddir costau benhysca fel treuliau yn y Datganiad o Incwm Cynhwystawr yn y cyfnod yr aethpwyd i'r costau.

10. ASEDAU TREFTAETH

Caiiff gweithiau cell ac arteffactau gwerthfawr eraill eu cyfalafu a'u cydnabod ar sail cost neu werth y caffaeliad, lle bo modd penur'r gost neu'r gwerth yn rhesymol.

Ni chaffi asedau trefnadaeth eu dibrisio am fod eu hoes economaidd hir a'u gwerth gweddilliol uchel yn golygu na fyddai unrhyw ddbrisiad yn faterol.

Mae eiddo buddsoddiad yn cynnwys tir ac adeiladau a gedwir ar gyfer incwm rhentu neu arbrisiau cyfalaf yn hytrach nag i'w defnyddio at ddioben darparu gwasanaethau.

Caiiff eiddo buddsoddiad ei fesur ar sail cost i ddechrau, ac wedi hynny ar sail gwerth teg, gan gydhabod unrhyw newidadau yn y Datganiad o Incwm Cynhwystawr. Ni chaffi eiddo eu dibrisio, ond cânt eu hailbriso neu eu hadolygu yn ôl amodau'r farchnad ar 31 Gorffennaf bob blwyddyn.

12. BUDDSODDIADAU

Caiiff buddsoddiadau anghyfredol eu dal ar y Fantolien ar sail cost wedi'i hamorteidio llai diffygiant.

Cedwir buddsoddiadau mewn eiddau a reolir ar y cyd, is-gwmnïau a phartneriaid ar sail cost llai diffygiant yng nghyfrifon y Britysgol.

Cedwir buddsoddiadau asedau cyfredol ar sail gwerth teg a chydnabyddir unrhyw newidadau yn y Datganiad o Incwm Cynhwystawr.

13. STOC

Caiiff stoc ei ddal ar yr isaf o werth cost a gwerth net y gellir ei wireddu.

14. ARIAN PAROD AC ASEDAU CYFWERTH

Mae arian parod yn cynnwys arian parod mewn llaw, adneuen sy'n ad-daladwy ar gais a gorddaffitiau. Mae adneuen yn ad-daladwy ar gais os ydynt ar gael yn ymarferol o fewn 24 awr heb gosb.

Mae asedau cyfwertth ag arian parod yn fuddsoddiadau tymor byr, hynod hylifol, sydd ar gael yn rhwydd i'w trosi i symiau hysbys o arian parod heb risg fawr o newid yn eu gwerth.

4. BUDDION CYFLOGAETH

Caiff buddion cyflogaeth i'w bodoli, megis cyflogau ac absenoldebau cyflogedig, eu cydnabod fel treuliau yn y flwyddyn pan fu'r gweithwyr yn darparu'r gwasanaeth i'r Brifysgol. Caiff unrhyw fuddion heb eu defnyddio eu cronni a'u mesur fel y swm ychwanegol y mae'r Brifysgol yn disgwyl ei dalu o ganlyniad i hawliau heb eu defnyddio. Cydnabyddir hawl i wiliau bliyneddol heb eu defnyddio ar 31 Gorffennaf fel credydwr ar gyfer staff gweinyddol. Nid oes unrhyw gredydwr ar gyfer gwylliau bliyneddol heb eu defnyddio i staff accademaidd oherwydd nad oes unrhyw rwyngwyngedig yn bodoli.

5. PRYDESI CYLLID

Caiff prydles i'w bodoli i bob prifysgol i bob prifysgol yn derbyn holl risgiau a gwobrwyon perchnogaeth yr ased ar prydles eu dosbarthu fel prydles cyllid. Caiff asedau ar prydles a geir drwy prydles gyllid eu datgan yn ôl naill ai gwerth teg ynteu gwerth presennol i'w bodoli. Caiff asedau prydles pan ddefnyddir yr asedau gyda'r rwyngwyngedig ariannol gyfatebol.

6. TREFNIAIDAU CONSEISWN GWASANAETH

Caiff asedau sefydlog a ddelir fel rhan o Drefniaidau Consesiwn Gwasanaeth eu cydnabod ar y fantolien ar sail gwerth presennol yr isatfswm taliadau prydles pan ddefnyddir yr asedau gyda'r rwyngwyngedig ariannol gyfatebol.

Caiff taliadau fel rhan o Drefniaidau Consesiwn Gwasanaeth eu dyrannu rhwng costau gwasanaeth, taliadau cyllid ac od-daliadau rwyngwyngedig ariannol i leihau'r rwyngwyngedig ariannol i ddim dros oes y trefniant.

7. PRYDESI GWETHREDU

Caiff costau mewn perthynas â phrydlesi gweithredu eu codi ar sail llinell syth dros gyfnod y prydles. Caiff unrhyw bremyntau neu gymhellion sy'n gysylltiedig â phrydlesi eu hymestyn dros gyfnod byraf y prydles.

8. ARIAN CYFREDDOL TRAMOR

Caiff trafodion mewn arian cyfredol tramor eu trosi i bunnoedd Sterling gan ddefnyddio'r gyfradd gyfnewid ar ddyddiad y trafodion. Caiff asedau a rwyngwyngedig ariannol mewn arian cyfredol tramor ar y fantolien eu hailtrosi i'r arian cyfredol gweithredu gan ddefnyddio'r gyfradd gyfnewid ar y dyddiad dan sylw. Caiff gwahaniaethau mewn cyfraddau cyfnewid sy'n codi adeg trosi eu cydnabod yn y Datganiad Incwm. Caiff asedau a rwyngwyngedig ariannol a fesurir yn nhermau cost hanesyddol mewn arian cyfredol tramor eu trosi gan ddefnyddio'r gyfradd gyfnewid ar ddyddiad y trafodion.

9. ASEDAU SEFYDLOG

Nodir asedau sefydlog ar sail cost dybiedig llai dibriant cronedig a cholledion cronedig drwy ddiffygiant:

Cafoedd Tir ac Adeiladau eu hailbriant ar sail gwerth teg ar ddyddiad y newid i SORP Addysg Uwch 2015. Mesurir y rhain ar sail cost dybiedig, set y swm wedi'i ailbriant ar ddyddiad yr ailbriant. Caiff y gwahaniaeth rhwng y swm ar ôl yr ailbriant a'r gost hanesyddol ei gredydu i gironfa ailbriant wrth gefn. Caiff swm cyfnewid a'r dibriant sy'n fwy na'r sail cost hanesyddol ei drosglwyddo o'r gironfa ailbriant wrth gefn i enillion argoddweddig ar sail flwyddol.

Lle bo oes ddefnyddio'r rhannau o'r asedau'n amrywio, cyfrifir amdanynt fel eitemau asedau sefydlog ar wahân.

Nid yw'r rhydd-ddaliadau yn cael ei ddibriant oherwydd ystyriaet bod ei oes ddefnyddio yn amhenodol. Caiff adeiladau rhydd-ddaliadau eu dibriant ar sail llinell syth dros eu hoed ddefnyddio'r ddisgwyliedig i'r Brifysgol, set rhwng 12 a 75 o flwyddoedd

Ni chodir dibriant ar asedau wrth iddynt gael eu hadeiladu a chyflwynir dibriant pan fo dyddiad dymchwel yn hysbys. Caiff tir ac adeiladau prydles eu dibriant dros gyfnod y prydles hyd at uchafswm o 50 o flwyddoedd.

Cairff incwm o fuddsoddiadau ac adbrisiaid gwaddolion ei gofnodi yn incwm y flwyddlyn pan fydd yn codi, a noill ai fel incwm cyfyngedig neu anghyfyngedig, yn unol ag amodau'r cyfyngiad ar y gronfa waddol unigol.

Cairff rhodion heb gyfyngiadau eu cofnodi yn y Datganiad o Incwm Cynhwysfawr pan fo gan y Britysgol hawl i'r incwm. Cairff rhodion a gwaddolion a chyfyngiadau eu dosbarthu fel cronfeydd wrth gefn cyfyngedig a darperir datgeliad ychwanegol yn y nodiadau i'r cyfrifon.

Ceir pedwar prif fath o rodd a gwaddol a chyfyngiadau:

1. Rhodion cyfyngedig – mae'r rhoddwr wedi pennu bod rhaid defnyddio'r rhodd at ddiiben penodol.
2. Gwaddolion parhau anghyfyngedig - mae'r rhoddwr wedi pennu bod rhaid buddsoddi'r gronfa yn barhau i gynhyrchu ffrwd incwm i'w hysbortio yn y Buddoddiadau Cyfyngedig y Britysgol.
3. Gwaddolion treuliodwy anghyfyngedig – mae'r rhoddwr wedi pennu amcan penodol, nad yw'n cynnwys pryngu neu adaeliadu asedau sefydlog diriaethol, a gall y Sefydliad droi'r swm a roddir yn incwm.
4. Gwaddolion parhau cyfyngedig – mae'r rhoddwr wedi pennu bod rhaid buddsoddi'r gronfa yn barhau i gynhyrchu ffrwd incwm er mwyn cyflawni amcan penodol.

3. CYFRIFYDDU AR GYFER BUDDION YMDEOL

Mae gan y Britysgol dri phrif gynllun ar gyfer staff set: Cynllun Blyddeddol y Ffrifysgolion (USS), Cynllun Fensiw Ffrifysgol Abertawe (SUPS) a'r Ymddiriedolaeth Cynllun Cyflogaeth Genedlaethol (NEST). Caewyd SUPS i aelodau newydd o 1 Ionawr 2012, a gwahoddiwyd staff newydd i ymuno â NEST. Mae'r Britysgol hefyd yn cyfrannu at Gynllun Fensiw y GIG.

Cynlluniau buddion diffiniedig yw USS a SUPS. Can't eu harannu'n allanol a'u contractio allan o All Bensiw y Wladwriaeth. Cairff pob cronfa ei phrisio bob tair blynedd gan actiworiaid anniibynol cymwysedig profesiynol. Cynllun cyfraniadau diffiniedig yw NEST.

Cynllun amlyglogwr yw USS fellly nid oes modd nodi asedau a rhywmedigaethau pob Ffrifysgol, oherwydd natur gilyddol y Cynllun. Cynlluniau cyfrifdyddu, ymddirniar a'r cynllun fel cynllun budd ymddol cyfraniad diffiniedig. Felly, at ddiibenion cyfrifdyddu, ymddirniar a'r cynllun fel cynllun budd ymddol cyfraniad diffiniedig. Cofnodir rhywmedigaeth o fewn darpariaethau ar gyfer unrhyw ymrwymiad dan gontract i ariannu diffygion blaenorol o fewn cynllun USS.

Cynllun Cyfraniadau Diffiniedig

Mae cynllun cyfraniadau diffiniedig yn gynllun buddion ar ôl ymddol. Mae hyn yn golygu bod y cwmni'n talu cyfraniadau sefydlog i mewn i endid ar wahân ac ni fydd arno unrhyw rhywmedigaeth gyfreithiol neu ddeongliaidol i dalu symiau pellach. Cydnabyddir rhywmedigaethau i gyfrannu at gynlluniau pensiw cyfraniadau diffiniedig fel trau yn y Datganiad o Incwm Cynhwysfawr yn ystod y cyfnodau pan fo'r gweithwyr yn darparu gwasanaethau.

Cynllun Budd Diffiniedig

Mae cynllun budd diffiniedig yn gynllun buddion ar ôl ymddol ar wahân i gynllun cyfraniad diffiniedig. Cyfrifir rhywmedigaeth net y grŵp o ran cynlluniau pensiw diffiniedig drwy amcangyfrif swm y buddion yn y dyfodol y bydd gweithwyr wedi'u hennill yn gyfnewidi am eu gwasanaeth yn ystod y cyfnodau presennol a blaenorol; cymhwysir cyfradd disgownt i'r budd i bennu ei werth presennol a didlyni'r gwerth teg unrhyw asedau'r cynllun (ac unrhyw gostau gwasanaeth blaenorol heb eu cydnabod). Cyfradd oslyngol y rhywmedigaeth yw'r elw ar ddwyddiad y fantolien ar fonidiau cyfradd gredyd AA yn arian cyfred telerau rhywmedigaethau'r grŵp ac y mae eu dyddiadau aeddfedun cydlynnd yn fras â thelerau rhywmedigaethau'r grŵp. Mae actiwari cymwysedig yn gwneud y cyfrifiad gan ddefnyddio'r dull credyd uned rhagamcanol. Pan fo'r cyfrifiad yn golygu budd i'r Britysgol, caiff yr ased cydnabyddedig ei gyflyngu i gyfranswm unrhyw gostau gwasanaeth blaenorol heb eu cydnabod a gwerth presennol buddion sydd ar gael ar ffurf unrhyw ad-daliadau o'r cynllun yn y dyfodol, gostyngiadau mewn cyfraniadau at y cynllun yn y dyfodol neu ar setlo'r cynllun, ac mae'n ystyried effaith andrwyol unrhyw isatwswm gostyngion ariannu.

DATGANIAD O'R PRIF BOLISIAU CYFRIFYDDU

Paratowyd y datganiadau ariannol hyn yn unol ag FRS102 a'r Datganiad o Ymarfer a Argymhellir ar gyfer Addysg Uwch.

1. SAIL BARATO

Mae'r datganiadau ariannol a gyflwynwyd i'r Cyngor wedi cael eu paratoi'n unol â'r Datganiad o Ymarfer a Argymhellir (SORP):

Cyfrifddu ar gyfer Addysg Bellach ac Uwch (2015) ac yn unol â'r safonau cyfrifddu priodol. Mae'r Pŵer Addysg yn endid budd cyhoeddus, felly mae wedi cyhoeddi budd cyhoeddus perthnasol y safonau cyfrifddu priodol. Caiff y datganiadau ariannol eu paratoi yn unol â'r confensiwn cost honesyddol (wedi'i addasu gan ailbrisiau asedau sefydlog a mesur rhoi offerynnau ariannol ar sail pris teg).

Paratowyd y datganiadau ariannol ar sail busnes gweithredol. Teimla aelodau'r Cyngor fod hyn yn briodol oherwydd bod gan y

Brifysgol adolygu'r rhagolygon a rhagwellir cydymffurfiaeth â'n cyfamodau drwy gydol y flwyddyn. Cred aelodau'r Cyngor, felly, eu bod mewn sefyllfa gref i reoli'r risgiau busnes, er gwaeithf y newidioda'u parhaus o ran cyllido yn y sector.

Mae nodyn polisi cyfrifddu 19 yn trafod barnau a wnaed gan y rheolwyr wrth gymhysu'r polisiâu cyfrifddu hyn sy'n cael effaith sylweddol ar y datganiadau ariannol ac amcangyfrifon â risg sylweddol o addasiad materol yn y flwyddyn nesaf.

Mae'r datganiadau ariannol cyfunol yn cynnwys y Brifysgol a'i holl is-gwmnïau ar gyfer y flwyddyn ariannol i 31 Gorffennaf 2018. Caiff trafodion o fewn y grŵp eu dilu adeg cyfuno.

Nid yw'r datganiadau ariannol cyfunol yn cynnwys incwm a gwarantir Undeb y Mlynyr oherwydd nad oes gan y Brifysgol reolaeth na dylanwad llwyddorol ar benderfyniadau polisi.

Cyfrifir am fentrau ar y cyd gan ddefnyddio'r dull ecwiti.

2. CYDNABOD INCWM

Credyd'r incwm o werthu nwyddau neu wasanaethau (trafodion cyfnewid) i'r Datganiad o Incwm Cynhwysfawr pan fo modd mesur swm y referenw yn ddibynadwy, gellir mesur y cam cwblhau yn ddibynadwy ar ddwedd y cyfnod adrodd, pan fo'n debygol y bydd y buddion economaidd sy'n gysylltiedig â'r trafodion yn llifo i'r Brifysgol a phan ellir mesur costau gwasanaethau a ddarparwyd neu y disgwylir eu darparu yn ddibynadwy.

Caiff incwm ffigioedd ei ddatgan fel swm gros cyn unrhyw warant nad yw'n ddisgownt i'r Datganiad o Incwm Cynhwysfawr dros y cyfnod pan fo myfyrwr yn astudio. Pan fo disgownt ar gyfer talu'n brydlon wedi'i ddidynnu o'r ffigioedd, dangosir yr incwm i'w dderbyn net o'r disgownt. Cyfrifir am fwsariaethau ac ysgoloriaethau'n grŵp fel gwarant ac ni chânt eu didynnu o incwm.

Mae arian y mae'r Brifysgol yn ei dderbyn ac yn ei ddostalu, fel asiant talu ar ran corff ariannu, wedi'i eithrio o incwm a gwarantir y Brifysgol lle mae'r Brifysgol yn agored i risg isel iawn neu'n mwynhau budd economaidd isel iawn mewn perthynas â'r trafodion.

Caiff gromnïau'r Llywodraeth, gan gynnwys grant bloc y Cyngor Cyllido a gromnïau ymchwil gan ffynonellau'r Llywodraeth a gromnïau a rhoddion eraill gan ffynonellau anllwyddorol, gan gynnwys gromnïau ymchwil gan ffynonellau anllwyddorol, eu cydnabod yn y Datganiad o Incwm Cynhwysfawr pan fo gan y Brifysgol hawl i'r incwm ac y bodlonwyd amodau sy'n ymwneud â pherfformiad. Caiff incwm a dderbynnir cyn y bodlonir amodau sy'n ymwneud â pherfformiad ei eithrio ar y Fantiolen a'i ryddhau i'r Datganiad o Incwm Cynhwysfawr wrth i'r fath amodau gael eu bodloni.

Cyfrifir am gromnïau cyfalaf gan y Llywodraeth ar gyfer tir yn unol â'r model perfformio yn yr un modd â'r polisi ar gyfer Gromnïau Llywodraeth a nodir uchod.

Caiff contractau ymchwil masnachol eu cyfrifddu yn unol â'r polisi ar gyfer incwm o werthu nwyddau neu wasanaethau (trafodion cyfnewid) uchod.

Caiff gromnïau a rhoddion eraill a dderbynnir gan ffynonellau anllwyddorol, gan gynnwys gromnïau ymchwil gan ffynonellau anllwyddorol, eu cydnabod yn y Datganiad o Incwm Cynhwysfawr pan fo gan y Brifysgol hawl i'r incwm a bodlonwyd amodau sy'n ymwneud â pherfformiad. Caiff incwm a dderbynnir cyn y bodlonir amodau sy'n ymwneud â pherfformiad ei eithrio ar y Fantiolen a'i ryddhau i'r Datganiad o Incwm Cynhwysfawr wrth i'r fath amodau gael eu bodloni.

Cyfrifir trafodion diglyfnewid, heb amodau sy'n ymwneud â pherfformiad, fel rhoddion a gwaddolion. Caiff rhoddion a gwaddolion a chyfyngiadau a benrwyd gan y rhoddwr eu cydnabod yn y Datganiad o Incwm Cynhwysfawr pan fo gan y Brifysgol hawl i'r incwm. Cedwir yr incwm yn y cronfeydd wrth gefn cyfyngedig nes y gellir ei ddefnyddio yn unol â'r cyfyngiadau, a phryd hynny caiff yr incwm ei ryddhau i'r cronfeydd wrth gefn cyfyngedig drwy drosglwyddiad rhwng cronfeydd wrth gefn.

ADRODD GOFYNNOL ARALL

Barn Amodol ar faterion eraill a ragnodir yng Nghod Ymarfer Archwilio CCAUC a gyhoeddwyd o dan Ddeddf Addysg Bellach ac Uwch 1992

Yn ein barn ni,

- ym mhob agwedd berthnasol mae gofynion cyfarwyddwyd CCAUC ar gyfer cyfrifon wedi cael eu bodloni;
- ym mhob agwedd berthnasol, mae'r arian a weinyddir gan y Sefydliad at ddibenion penodol, o ba ffynhonnell bynnag y daeth, wedi'i ddefnyddio'n briodol at y dibenion hynny ac wedi ei reoli yn unol â'r ddeddfwriaeth berthnasol ac unrhyw amodau a thelerau eraill sydd ynghlwm wrtho;

- hebaw am y materion a ddisgrifir yn yr adran Sail Barn Amodol isod, ym mhob agwedd berthnasol, defnyddiwyd yr incwm yn unol â statudau'r sefydliad;

- hebaw am y materion a ddisgrifir yn yr adran Sail Barn Amodol isod, ym mhob agwedd berthnasol, mae arian a ddarparwyd gan CCAUC wedi cael ei ddefnyddio yn unol â'r Memorandwm o Sierwydd ac Atebolrwydd ac unrhyw amodau a thelerau eraill sydd ynghlwm wrtho.

Sail Barn Amodol

Fel y'i daiigelwyd yn yr Ymchwiliadau i Faterion Llywodraethu ar dudalen 25, ym mis Mawrth 2018, gwnaed taliad i'r unigolyn sydd bellach yn gyn-Cofrestrwyd y Britysgol pan ddaeth cyflogaeith yr aelod staff hwnnw yn y Britysgol i ben. Mewn ymchwiliad a gynhaliwyd gan y Britysgol, nodwyd sawl atreoleidd-dra yn y cyfundeb sefiliad y gwnaed y taliad ar ei sail. Yn benodol, nid oedd y cyfundeb sefiliad wedi cael ei awdurdodi'n briodol yn unol â statudau'r sefydliad ac ni chatodd trethiant ar y taliad ei gyfrifo'n briodol gan ystyried cyflogaeith barhaus yr aelod staff yn y Britysgol ar ôl dyddiad y cyfundeb sefiliad.

Hefyd, fel y'i daiigelwyd yn yr Ymchwiliadau i Faterion Llywodraethu ar dudalen 25, mae'r Britysgol wedi cynnal ymchwiliad i nifer o aelodau staff ac, o ganlyniad, cyflwynodd y Britysgol adroddiad o wendidiau difrifol i CCAUC yn unol ag amodau a thelerau'r Memorandwm o Sierwydd ac Atebolrwydd.

Digoniolrwydd y cofnodion cyfrifwyddu a'r wybodaeth a'r esboniadau a dderbyniwyd

Yn unol â Ddeddf Elusennau 2011 mae'n ofynnol i ni adrodd i chi os ydym o'r farn:

- nad yw'r sefydliad rhiant wedi cadw cofnodion cyfrifwyddu digonol; neu

- nad yw datganiadau ariannol y sefydliad rhiant yn gyson â'r cofnodion a'r datganiadau cyfrifwyddu; neu
- nad ydym wedi derbyn yr holl wybodaeth a'r esboniadau sy'n ofynnol ar gyfer ein harchwilid.

Nid oes gennym yr un eithriad i'w adrodd o ganlyniad i'r cyfrifoldeb hwn.

Rheolaeth Fewnol

Yn unol â Chod Ymarfer CCAUC a gyhoeddwyd o dan Ddeddf Addysg Bellach ac Uwch 1992 mae'n ofynnol i ni adrodd i chi os ydym o'r farn bod y datganiad o reolaeth fewnol a gynhwyswyd yn rhan o'r Datganiad o Lywodraethu Corfforaethol yn anghyson â'n gwylbodaeth am y sefydliad rhiant a'r grŵp. Nid oes gennym yr un eithriad i'w adrodd o ganlyniad i'r cyfrifoldeb hwn.

PRICEWATERHOUSECOOPERS LLP

Cyfrifwyr Siartredig ac Archwilwyr Statudol
Caerdydd
18 Gorffennaf 2019

Adroddiad am wybodaeth arall

Mae'r wybodaeth arall yn golygu'r holl wybodaeth yn yr Adroddiad Blyneddol heb law am y datganiadau ariannol a'n hadroddiad fel archwilydd am y rhain. Y Cyngor sy'n gyfrifol am yr wybodaeth arall. Nid yw ein barn ar y datganiadau ariannol yn berthnasol i'r wybodaeth arall ac, felly, nid ydym yn mynegi barn archwilio arni neu, ac eithrio lle y nodir yn bendant fel arall yn yr adroddiad hwn, unrhyw ffaith o sicrwydd yn ei chylch.

Mewn perthynas â'n harchwilio o'r datganiadau ariannol, ein cyfrifoldeb yw darllen yr wybodaeth arall, ac wrth wneud hynny, ystyried a oes unrhyw anghysondeb perthnasol rhwng yr wybodaeth arall a'r datganiadau ariannol neu'r wybodaeth a ddysgwylid genym yn yr archwilio, neu a yw'n ymddangos bod camddatganiadau perthnasol yn yr wybodaeth hon. Os ymddengys i ni fod anghysondeb perthnasol neu gamddatganiadau perthnasol, mae'n ofynnol i ni roi gweithdrefnau ar waith i gantod a oes camddatganiadau perthnasol yn y datganiadau ariannol neu gamddatganiadau perthnasol o ran yr wybodaeth arall. Os dewn i'r casgliad, ar sail y gwaith rydym wedi'i wneud, fod camddatganiadau perthnasol o ran yr wybodaeth hon, mae'n ddyletswydd arnom i adrodd am y ffaith hon. Nid oes genym ddim i adrodd amdano ar sail y cyfrifoldebau hyn.

Ar sail y cyfrifoldebau a ddisgrifir uchod a'r gwaith a wnaed genym wrth gynnal yr archwilio, mae'r Safonau Rhyngwladol ar Archwilio (y DU) yn rhoi dyletswydd arnom hefyd i adrodd am fathau penodol o farn a materion fel y'i disgrifir isod.

Adroddiad yr Ymddiriedolwyr:

Yn unol â Deddf Elusennau 2011, mae'n ofynnol ein bod yn cyflwyno adroddiad i chi os ydym o'r farn bod yr wybodaeth a roddir yn Adroddiad Blyneddol yr Ymddiriedolwyr yn anghyson mewn unrhyw agwedd berthnasol â'r datganiadau ariannol. Nid oes genym yr un eithriad i'w adrodd o ganlyniad i'r cyfrifoldeb hwn.

Cyfrifoldebau am y datganiadau ariannol a'r archwilio

Cyfrifoldebau'r Cyngor am y datganiadau ariannol

Fel sy'n cael ei esbonio'n fanfych yn y Datganiadau Cyfrifoldebau'r Cyngor ar dudalen 26, mae'r Cyngor yn gyfrifol am baratoi'r datganiadau ariannol yn unol â'r fframwaith cymwys ac am fodolion ei hun eu bod yn rhoi dalun cywir a iheg. Mae'r Cyngor yn gyfrifol hefyd am y ffaith reolaeth fewnol maent yn penodol yn ei bod yn anghenrheidiol i alluogi paratoi'r datganiadau ariannol nad ydym yn cymwys camddatganiadau perthnasol, boed o ganlyniad i ddyddio neu gamgymeriad.

Wrth baratoi'r datganiadau ariannol, mae'r Cyngor yn gyfrifol am asesu gallu'r grŵp a'r sefydliad rhiant i barhau'n fusnes gweithredol, gan ddatgelu, fel y bo'n briodol, faterion sy'n berthnasol i fusnes gweithredol a chan ddehnyddio'r sail gyfrifyddol neu busnes gweithredol oni bai fod y Cyngor naill ai'n bwriadu diddymu'r grŵp a'r sefydliad rhiant neu roi trefn ar weithredol, neu oni bai nad oes ganddo ddewis realistig arall ond gwneud hynny.

Cyfrifoldebau'r Archwilydd am archwilio'r datganiadau ariannol

Rydym yn gymwys i gyflawni swyddogaethau archwilydd, ac rydym wedi cael ein penodi i wneud hynny, o dan adran 144(2) Deddf Elusennau 2011.

Ein hamcanion yw cael sicrwydd rhesymol ynghylch a yw'r datganiadau ariannol, yn eu cyfarwydd, yn rhydd o gamddatganiadau perthnasol, boed o ganlyniad i ddyddio neu gamgymeriad, a chyhyrodd adroddiad archwilydd sy'n cymwys ein barn. Mae sicrwydd rhesymol yn golygu i'w uchel o sicrwydd, ond nid yw'n warant y bydd archwilio a gynhelir yn unol â'r Safonau Rhyngwladol ar Archwilio (y DU) bob amser yn cantod camddatganiadau perthnasol os oes un. Gall camddatganiadau ddeillio o ddyddio neu gamgymeriad a chânt eu hystyried yn berthnasol os, ar eu penau eu hunain neu gyda'i gilydd, gellid disgwyl yn rhesymol i ddyni ddylanwadu ar benderfyniadau economaidd a wneir gan ddehnyddwyr ar sail y datganiadau ariannol hyn.

Gellir gweld disgrifiad pellach o'n cyfrifoldebau am archwilio'r datganiadau ariannol ar wefan y Cyngor www.ftc.org.uk/auditorsresponsibilities. Mae'r disgrifiad hwn yn rhan o'n hadroddiad fel archwilydd.

Defnyddio'r adroddiad hwn

Mae'r adroddiad hwn, gan gymwys y farn ynddo, wedi'i baratoi ar gyfer Cyngor y Sefydliad, a Chyngor y Sefydliad yn unig, fel corff yn unol â Starteri a Statudau'r Sefydliad ac adran 144 Deddf Elusennau 2011 a'r rheoliadau a wnaed o dan adran 154 y Ddeddf honno (Rheoliadau 30 o Reoliadau'r Elusennau (Cyfrifon ac Adroddiadau) 2008) ac nid at unrhyw ddiben arall. Wrth fynegi'r farn hon, nid ydym yn derbyn nac yn ysgwyddo cyfrifoldeb am ddiben arall nac ar gyfer person arall y dangosir yr adroddiad hwn i'w addo neu a allai gael gafael arno, ac eithrio lle y cytunir yn benodol drwy ein cydysyniad ysgrienedig ymlaen llaw.

ADRODDIAD YR ARCHWILWYR ANNIBYNNOL I GYNGOR PRIFYSGOL ABERTAW (Y "SEFYDLIAD")

ADRODDIAD AR YR ARCHWILIAD O'R DATGANIADAU ARIANNOL

Barn

- Yn ein barn, mae datganiadau ariannol grŵp Prifysgol Abertawe a datganiadau ariannol y sefydliad (y "datganiadau ariannol"): yn rhoi darlun cywir a theg o gyflwr y grŵp a'r sefydliad rhiant ar 31 Gorffennaf 2018, ac o incwm, gwariant a llifioedd arian y grŵp ar gyfer y flwyddlyn a ddaeth i ben bryd hynny;
- wedi eu paratoi'n briodol yn unol ag Arferion Cyfrifysgol y Dderbyni'r Gyffredinol y Deyrnas Unedig (Safonau Cyfrifysgol Deyrnas Unedig, sy'n cynnwys FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", a'r gyfraith gymwys);
- wedi eu paratoi'n briodol yn unol ag Arferion Cyfrifysgol y Dderbyni'r Gyffredinol y Deyrnas Unedig (Safonau Cyfrifysgol Deyrnas Unedig, sy'n cynnwys FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", a'r gyfraith gymwys);
- wedi eu paratoi'n briodol yn unol â gofynion y Datganiad o Arfer a Argymhellir - Cyfrifysgolau ar gyfer Addysg Bellach ac Uwch; ac wedi eu paratoi yn unol â gofynion Deddf Elusennau 2011.

Sail y farn

Rydym wedi archwilio'r datganiadau ariannol a gynhwsysyd yn Adolygiad Gweithredol ac Ariannol a Datganiadau Ariannol 2017-18 (yr "Adroddiad Blyneddol") sy'n cynnwys: y Fantolien gyfwnol a mantolien y sefydliad ar 31 Gorffennaf 2018; y Datganiad o Incwm Cynhwysfawr cyfwnol a Datganiad y sefydliad ar gyfer y flwyddlyn a ddaeth i ben bryd hynny; y Datganiad o Newidadau yn y Safonau Rhyngwladol ar Archwilio (y DU) ymhellach yn yr adran yn ein hadroddiad ar gyfrifysgoldebau'r Archwiliwyr am archwilio'r datganiadau ariannol. Credwn fod y dystiolaeth archwilio rydym wedi'i chasglu yn ddiogel ac yn briodol i ddarparu sail i'n barn.

Annibyniaeth

Buom yn gweithredu'n annibynnol ar y grŵp yn unol â'r gofynion moesegol sy'n berthnasol i'n harchwiliad o'r datganiadau ariannol yn y DU, sy'n cynnwys Safon Foesebol y Cyngor Adrodd Ariannol, ac rydym wedi cyflawni ein cyfrifysgoldebau moesegol eraill, yn unol â'r gofynion hyn.

Casgliadau ynghylch busnes gweithredol

Nid oes genym ddim i adrodd arno mewn perthynas â'r materion canlynol y mae'n ofynnol i ni eich hysbysu amdanynt o dan y Safonau Rhyngwladol ar Archwilio (y DU) pan fo:

- defnydd y Cyngor o'r sail gyfrifysgoldebau busnes gweithredol wrth baratoi'r datganiadau ariannol yn amhriodol; neu
- nid yw'r Cyngor yn datgelu yn y datganiadau ariannol unrhyw ansicrwydd materol a allai beri amheuaeth sylweddol am allu'r grŵp a'r sefydliad rhiant i barhau i fabwysiadu'r sail gyfrifysgoldebau busnes parhaus am o leiaf 12 mis o'r dyddiad pan awdurdodir cyhoeddi'r datganiadau ariannol.

Fodd bynnag, oherwydd na ellir rhagweld pob digwyddiad neu amod yn y dyfodol, nid yw'r datganiad hwn yn warant o allu'r grŵp a'r sefydliad rhiant i barhau fel busnes gweithredol. Er enghraifft, nid yw'r telerau a fydd ar waith wrth i'r Deyrnas Unedig addael yr Undeb Ewropeaidd yn glir, ac mae'n anodd gwert huso'r holl oblygiadau positif ar gyfer gweithredadau, myfyrwyr, a chyflwynwyr y grŵp a'r economi ehangach.

Mae elfennau ollweddol system y Brifysgol i adnabod a rheoli risg, a gynllunio'r gyflwyniad i gyflawni'r cyfrifoldebau a ddisgrifir uchod, yn cynnwys y canlynol:

- cysylltu'r gwaith o nodi a rheoli risgiau â chyflawni amcanion y sefydliad drwy'r broses gynllunio flynyddol
- gwerthuso'r tebygolrwydd ym risgiau yn realiti, a'r effaith a gânt, fel rhan o'r un broses honno a sefydlu rheolaethau lliniaru
- mabwysiadu gweithdrefnau adolygu sy'n ymdrin â risgiau busnes, risgiau gweithredol, risgiau cydymffurfio a risgiau ariannol
- ymgorro'i asesiad risg a phrosesu rheoli mewnol yng ngweithrediau parhaus yr holl unedau
- adrodd yn flynyddol i'r Cyngor ar bŵl ganlyniadau'r gwaith o nodi risgiau, eu gwerthuso a'u hadolygu gan y ffin rheoli.

Gall unrhyw system rheoli mewnol, fodd bynnag, ddarparu hyder rhesymol yn unig, nid hyder llwyr, yn erbyn cam-ddatgan neu gollod fatrol.

Mae'r Cyngor wedi adolygu'r risgiau ollweddol y mae'r Brifysgol yn agored i ddyni ynghyd â'r rheolaethau gweithredol, ariannol a chydymffurfio a roddwyd ar waith i liniaru'r risgiau hyn. Mae'r Cyngor o'r farn bod proses barhaus ffurfiol ar waith i nodi, gwerthuso a rheoli risgiau sylweddol y Brifysgol ar gyfer y flwyddlyn a ddæth i ben ar 31 Gorffennaf 2018 a hyd at ddyddiad cymeradwyo'r datganiadau ariannol. Adolygir y broses hon yn rheolaidd gan y Cyngor.

DATGANIAD O GYFRIFOLDEBAU'R CYNGOR

RHAGARWEINIAD

Yn unol â Siatel Corffor'r Brysgol, Mae'r Cyngor yn gyfrifol am weithgareddau'r Brysgol, gan gynnwys sicrhau system rheoli mewnol effeithiol, ac mae'n ofynnol iddo gyflwyno datganiadau ariannol wedi'u harchwilio ar gyfer pob blwyddyn ariannol.

Mae'r Cyngor yn gyfrifol am gadw cofnodion cyfrifyddu priodol sy'n datgelu setyllfa ariannol y Brysgol yn rhesymol gywir ar unrhyw adeg, ac am alluogi'r Brysgol i sicrhau y caiff y datganiadau ariannol eu paratoi yn unol â Siatel Corffor'r Brysgol. Y cyfarwyddwyd Cyfrifon a gyhoeddwyd gan Gyngor Cyllido Addysg Uwch Cymru. Y Datganiad o Arfer Cyfrifyddu a Argymhellir ar gyfer Addysg Bellach ac Uwch; a safonau cyfrifyddu perthnasol eraill. Yn ogystal â hyn, o fewn telerau ac amodau Memorandwm Ariannol y cyfunwyd amon rhwng Gyngor Cyllido Addysg Uwch Cymru a Chyngor y Brysgol, mae'n ofynnol i'r Cyngor, drwy ei ddeiliad swydd dlynodedig, baratoi datganiadau ariannol ar gyfer pob blwyddyn ariannol sy'n rhoi darlun cywir a iheg o gyflwr trafodion y Brysgol ac o'r wargedd neu'r diffyg o'r lloedd ariannol parod ar gyfer y flwyddyn honno.

Wrth baratoi'r datganiadau ariannol, mae'r Cyngor wedi sicrhau:

- bod polisiau cyfrifyddu addas yn cael eu dewis a'u cymhwysco'n gyson
- bod barnau ac amcangyfrifon yn cael eu llunio mewn modd rhesymol a darbodus
- bod safonau cyfrifyddu cymwys wedi'u dilyn, ar yr amod y caiff unrhyw wiriadau perthnasol eu datgelu a'u hesbonio yn y datganiadau ariannol
- bod datganiadau ariannol yn cael eu paratoi ar sail busnes gweithredol, oni bai ei bod yn amhiodol rhagdybio y bydd y Brysgol yn parhau i weithredu.

Mae'r Cyngor wedi'i fodloni bod gan y Brysgol adnoddau digonol i barhau i weithredu hyd y gellir rhagweld, am y rheswm hwn, mae'r sail busnes gweithredol yn parhau i gael ei mabwysiadu wrth baratoi'r datganiadau ariannol.

Mae'r Cyngor wedi cymryd camau rhesymol i:

- sicrhau na dddefnyddir arian gan Gyngor Cyllido Addysg Uwch Cymru (CCAU) ond at y dibenion y'i rhoddwyd ar eu cyfer ac yn unol â'r Memorandwm Ariannol gyda'r Cyngor Cyllido ac unrhyw amodau eraill y gall y Cyngor Cyllido eu pennu o bryd i'w gilydd
- sicrhau bod rheolaethau ariannol a rheoli priodol ar waith i ddiogelu arian cyhoeddus ac arian o ffynonellau eraill
- diogelu asedau'r Brysgol ac atal a chanfod twill
- sicrhau y caiff adnoddau a gwariant y Brysgol eu rheoli mewn modd darbodus, effeithlon ac effeithiol.

Mae effennau allweddol system rheoli mewnol y Brysgol, a ddylunir i gyflawni'r cyfrifoldebau a ddisgrifir uchod, yn cynnwys y canlynol:

- diffinidau clir o gyfrifoldebau penaeithiad ariannol ac academaidd a gwasanaethau profesiynol a'r awdurdod
- ddirprwyddyd dilyn
- proses gyllunio'r gynhwysfawr tymor canolig a byr, wedi'i hategu gan gyllidebau incwm, gwariant, cyfalaf a llif arian blwyddol manwl
- adolygiadau rheolaidd o gynhyrion ariannol gan gynnwys adrodd ar amrywiannau a diweddaradau ar y lefelau alliro a ragweilir
- gofynion ffurfiol, wedi'u diffinio'n glir, ar gyfer cymrawdau a rheoli gwariant, a bod penderfyniadau ar fuddsoddi sylweddol sy'n cynnwys gwariant cyfalaf neu refferiw yn destun ariannol ffurfiol ac adolygiad gan y Pwyllgor Cyllid
- rheolaadau ariannol cynhwysfawr, yn manylu ar y rheolaethau a'r gweithdrefnau ariannol, wedi'u cymrawdau gan y Pwyllgor Cyllid
- gwasanaeth Archwilio Mewnol profesiynol y mae ei raglen flynyddol wedi'i chymrawdau gan y Pwyllgor Archwilio ac mae ei benaeth yn darparu adroddiad i'r Cyngor, drwy'r Pwyllgor Archwilio, ar weithgaredd archwilio mewnol yn y Brysgol a barn ar ddiagonolrwydd ac effeithiolrwydd system rheoli mewnol y Brysgol, gan gynnwys rheoli ariannol mewnol.

Disgrifir rôl y pwyligorau hyn isod:

Mae'r Pwyligor Cylid yn cynghori'r Cyngor ar oblygiadau ariannol cynlluniau strategol a phrosiectau mawr ac mae'n cymeradwyo cyllidebau gweithredu manwl i'w cyflwyno i'r Cyngor. Yn ogystal â hyn, mae'r Pwyligor yn monitro'r perfformiad ariannol parhaus yn erbyn y gyllideb ac yn cynghori'r Cyngor ar oblygiadau ariannu cynlluniau cyfalaf.

Mae'r Pwyligor Polisi Adnoddau Dynol yn cynghori'r Cyngor ar bolisiâu sy'n gysylltiedig ag adnoddau dynol y Brifysgol yng nghy-destun strategaeth y Brifysgol, newidadau deddfwriaethol ac arfer da cyflogaeth.

Mae'r Pwyligor Enwebadau yn helpu i sicrhau bod strwythur pwyligorau'r Brifysgol yn parhau'n "addas" a'i diben" a'i fod yn gweithredu'n effeithiol. Ar ran y Cyngor, mae'n rheoli newidadau i gyfansoddiadau, aelodaeth a chych gorchwyl y pwyligorau a sefydlir gan y Cyngor. Mae hefyd yn gwneud argymhellion i'r Cyngor o ran penodi swyddogion lleig y Brifysgol a chyfeirio aelodau i'r Cyngor.

Rôl y Pwyligor Cydnabyddiaeth Ariannol yw penderfynu ar gydnabyddiaeth ariannol flynyddol yr Is-ganghellor, y staff aithrawol a staff profesiynol uwch.

Mae'r Pwyligor Archwilio cwrdd o leiaf bedair gwaith y flwyddyn, gan gynnwys unwaith â'r archwilyr allanol, i drafod canfyddiadau'r archwiliad ac i adolygu datganiadau ariannol a pholisiâu cyfrfyddu'r Brifysgol. Mae'r Pwyligor yn cwrdd â'r archwilyr mewnol i ystyried yr adolygiad o'r systemau rheoli mewnol ac i ymdrin ag argymhellion ar gyfer gwella'r cyfrw systemau. Mae hefyd yn derbyn ac yn ystyried adroddiadau gan y Cyngor Cylid i'r graddau y maent yn effeithio ar fusnes y Brifysgol, ac mae'n monitro cydymffurfiaeth â gofynion rheoleiddio.

Mae'r holl bwylligorau hyn wedi'u cyfansoddi'n ffurfiol ac mae ganddynt gych gorchwyl ac aelodaeth sy'n cynnwys aelodau lleig y Cyngor. Cadefir pob pwylligor gan aelod lleig o'r Cyngor. Yn achos y Pwyligor Archwilio, mae'r holl aelodau'n annibynol ar reolaeth y Brifysgol, ond mae uwch swyddogion gweithredu yn mynychu cyfarfoddd yn ôl yr angen.

Fel prif weithredwr y Brifysgol, mae gan yr Is-ganghellor ddylanwad sylweddol ar ddatblygiad strategaeth y sefyliad, nodi a chyllunio datblygiadau newydd, a llunio ethos y sefyliad. Mae'r Dirprwy Is-ganghellorion a'r uwch-swyddogion profesiynol i gyd yn cyfrannu mewn ffyrdd amrwylol at yr agweddau hyn ar y gwaith, ond ers yr awdudd penaf gyda'r Cyngor. Mae'r Brifysgol yn cadw cofrestr o fuddiamau aelodau'r Cyngor, a gellir gweld y gofrestr drwy drefniant gydag Ysgrifennydd y Cyngor. Diffinir rôl Ysgrifennydd y Cyngor yn ordinhadur Brifysgol ac mae Ysgrifennydd y Cyngor hefyd yn gweithredu fel Ysgrifennydd rhai o Bwylligorau'r Cyngor.

YMCHWILIADAU I FATERION LLWODRAETHU

Yng nghanoel mis Hydref 2018, daeth Brifysgol Abertawe'n ymwybodol o ffioleiddra penodol yn y cyfundeb seiliaid rhwng Brifysgol Abertawe a'r cyn-Cofrestrdd pan ddaweth ei gyflogaeth ym Mhrifysgol Abertawe i ben. Tybiodd Brifysgol Abertawe y byddai'n ddoddeith cynnal ymchwiliad i weithgareddau'r cyn-Cofrestrdd ac, ar sail y canfyddiadau cychwynnol, penderfynwyd ehangu'r adolygiad i gynnwys aelodau ychwanegol penodol o staff Brifysgol Abertawe. Cynhaliwyd yr ymchwiliad gan gynsleriaid cyfethiol allanol a seiliwyd cwmpas a pharamedrau'r ymchwiliad ar gyngor y cwnsleriaid cyfethiol allanol hynny.

Cynhaliwyd yr ymchwiliad, sydd bellach wedi'i gwblhau, yn gydamserol â'r archwiliad allanol o ddatganiadau ariannol y Brifysgol. Yn y lle cymra, roedd y Brifysgol wedi nodi'r materion a oedd yn destun yr ymchwiliad ac wedi tyngu sylw'r archwilyr allanol aghnt cyn gynted ag y daethant i'r amlwg. Wedi hynny, bu'r Brifysgol yn sicrhau bod yr archwilyr yn ymwybodol o hyn yr ymchwiliad mewnol drwy gydol y broses. Ni fu modd diwygio cwmpas archwiliad y datganiadau ariannol nes y darparwyd canlyniad yr ymchwiliad mewnol a'r dystiolaeth ategol i PwC.

Yn maru y rheolwyr, mae'r datganiadau ariannol yn dangos bod y Brifysgol mewn sefyllfa ariannol greff, ei bod yn gweithredu fel busnes gweithredu ac nad oes pryderon o ran ei hylifedd ar hyn o bryd.

Mae ein harchwilyr, PwC, wedi mynegi barn amodol ar gyfrifon Brifysgol Abertawe ar gyfer 2017/18 am ddau reswm: Y taliad a wnaed i gyn-Cofrestrdd y Brifysgol pan ddaweth ei gyflogaeth yn Cofrestrdd i ben yn ystod 2017/18. O ganlyniad i wraith a wnaed gan y Brifysgol a'r archwilyr mewn perthynas â'r mater hwn, daethpwyd i'r casgliad nad awduddodwyd y taliad yn briodol ac na chafodd ei weinyddu'n briodol yn y lle cymra, o ran atebolwydd HMRG.

Bu omheuron o ddiffyg cydymffurfio â gweithdrefnau rheoli mewnol mewn perthynas â datganiadau o wrthdaro rhwng buddiamau, a materion eraill y tybiodd y Brifysgol a'r archwilyr eu bod yn faterion hyn gan y Brifysgol a'n harchwilyr, fodd bynnag, nid yw'r broses Sicrwydd ac Atebolwydd. Cwblhawyd ymchwiliadau i'r materion hyn gan y Brifysgol a'n harchwilyr, fodd bynnag, nid yw'r broses ddi-sgyblu wedi dod i ben eto odeg ysgrifennu fersiwn derfynol yr adroddiad hwn.

LLYWODRAETHU CORFFORAETHOL

Mae'r Britysgol yn gorfforaeth annibynnol, y mae ei statws cyfreithiol yn deillio o Sarter Frenhinol a roddwyd yn wreiddiol ym 1920. Mae ei hamcanion, ei phwerau a'i fframwaith llywodraethu wedi'u hamlinellu yn y Sarter Atodol a'i Statudau cefnogl, y cymeradwywyd y diwygiadau diweddaraf iddynt gan y Cytirin Gyngor yn 2007. Cofrestrwyd y Britysgol yn elusen ym mis Hydref 2010 (rhif 1138342).

Mae'r Sarter a'r Statuda'n gofyn i'r Britysgol sefydlu tri chorff ar wahân, pob un â swyddogaethau a chyfrifoldebau wedi'u diffinio'n glir, i oruchwylio a rheoli ei gweithgareddau:

Y Cyngor yw'r corff llywodraethu sy'n gyfrifol am gyllid, eiddo, buddsoddiadau a busnes cyffredinol y Britysgol, ac am bennu cyfeiriad strategol cyffredinol y sefydliad

Mae'r Cyngor yn ymdrechgu i ymgymryd a'r fusnes yn unol a'r safon egwyddor a nodwyd gan y Pwyllgor ar Safonau mewn Bywyd Cyhoeddus (anhnunanoldeb, uniondeb, gwirhrychedd, atebolrwydd, bod yn agored, gonestrwydd ac arweinyddiaeth), ac mae'n parhau i ymdrechgu i gydymffurfio â'r Cód Llywodraethu Addysg Uwch a gyhoeddwyd gyntaf ym mis Rhagfyr 2014 ac a ddwygwyd gan Bwyllgor y Cadeiriadion Ffifysgol yn 2018.

Mewn perthynas â'r fflwyddyn a ddaeth i ben ar 31 Gorffennaf 2018, gall y Cyngor adrodd bod gweithdrefnau'r Britysgol yn gyson â phob elfen o'r Cód Ymarfer Llywodraethu yn ddieithriad. Mae'r Britysgol yn adolygu effeithiolrwydd y Cyngor yn rheolaidd a daeth ei Adolygiad Allanol diwethaf i'r casgliad bod y Cyngor yn cyflawni ei ddyletswyddau mewn modd priodol ac effeithiol fel corff llywodraethu'r Britysgol. Adolygodd y Britysgol ei weithdrefnau'n ddwyddar yn sgil y diwygiadau i'r Cód Llywodraethu Addysg Uwch a chaiff newidiodau eu cyflwyno yn 2018/19 i sicrhau bod y gweithdrefnau'n parhau'n gyson â'r Cód.

Mae'r Britysgol yn ymrwymedig i'r safonau uchaf o ran bod yn agored, uniondeb ac atebolrwydd, ac mae'n ymdrechgu i ymgymryd â'i materion mewn modd cyfrifol. I'r perwyl hwn, mae wedi mabwysiadu Polisi Datgelu Er Lles y Cyhoedd er mwyn galluogi staff, myfyrwyr ac aelodau eraill o'r Britysgol i fynegi unrhyw bryderon sydd er lles y cyhoedd.

Daw'r mwyafrif o aelodau'r Cyngor o'r tu allan i'r Britysgol (a ddisgrifir fel aelodau lleigl), a rhaid dewis y Cadeirydd o'u plith. Mae'r aelodaeth yn cynnwys staff a myfyrwyr hefyd. Nid yw unrhyw un o'r aelodau lleigl yn derbyn tâl ar wahân i ad-dalu treuliau am waith maent yn ei wneud ar ran y Britysgol

Y Senedd yw awdurdod academaidd y Britysgol. Daw aelodau'r Senedd o blith staff academaidd a myfyrwyr y sefydliad. Ei rôl yw cyfarwyddo a rheoleiddio gweithgareddau addysgu ac ymchwil y Britysgol.

Mae'r Llys yn gorff mawr, ffurfiol i raduau heloeth. Mae'n cynnig cyfrwng i'r rhanddeiliaid ehangach a wasanaethir gan y Britysgol gysylltu â'r sefydliad, ac mae'n darparu fforwm cyhoeddus er mwyn i aelodau'r Llys godi unrhyw faterion ynghylch y Britysgol. Mae'r Llys fel arfer yn cwrdd unwaith y flwyddyn i dderbyn adroddiad blynyddol a datganiadau arriannol wedi'u harchwilio'r Britysgol. Daw'r rhan fwyaf o aelodau'r Llys o'r tu allan i'r Britysgol, gan gynnwys cyfrifolwyr gymanued leol a chyfrif dnyodedig eraill sydd â diddordeb yng ngwaith y Britysgol. Mae'r aelodaeth hefyd yn cynnwys cynrychiolwyr o blith staff y Britysgol (academaidd a staff eraill) a'r myfyrwyr.

Yr is-ganghellor yw prif weithredwr a phrif swyddog academaidd a gweinyddol y Britysgol. Mae'n atebol yn gyffredinol i'r Cyngor am gynnal a hyrwyddo effeithlonrwydd a threfnidolaeth dda'r Britysgol. Yn unol â thelerau memorandwm arriannol ffurfiol rhwng y Britysgol a Chyngor Cyllido Addysg Uwch Cymru, yr is-ganghellor yw swyddog cyfrifolwyr'r Britysgol ac, yn rhinwedd y swydd honno, gellir ei wsisio i ymddangos gerbron Pwyllgor Archwilio Llywodraeth Cymru.

Er bod y Cyngor yn cyfarfod o leiaf pedair gwaith bob blwyddyn academaidd, pwylligorau sy'n gwneud llawer o'i waithgor manwl rhagarweiniol, yn enwedig y Pwyllgor Cyllid, y Pwyllgor Polisi Adnoddau Dynol, y Pwyllgor Enwebiadau, y Pwyllgor Cydnabyddiaeth Ariannol a'r Pwyllgor Archwilio.

RHEOLAETH ARIANNOL

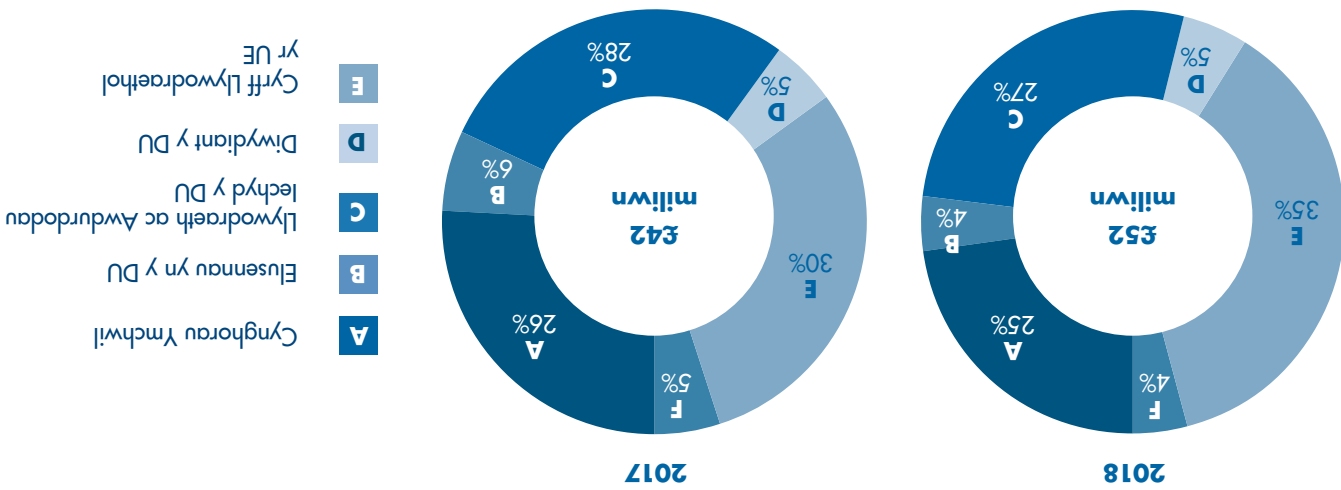
Mae rheolaeth ariannol y Brifysgol yn dod yn fwy cymhleth o ganlyniad i'r treftadau ariannu a chyllido. Oherwydd dulliau cyllido megis y benthyciad gan Fanc Buddsoddi Ewrop, ynghyd â threfnadau strïo incwm sylweddol, mae'r Brifysgol wedi rhoi sylw cynyddol i reolaeth ariannol ac, yn benodol, i reoli llifedd ariannol, wrth iddi geisio bodloni cyfmodau ariannol, uchafu hylifedd a lefelau geriad ac ymdrech i gyflawni sefydlogrwydd ariannol.

RHAGOIWG

Mae'r Brifysgol yn parhau i fuddsoddi'n sylweddol yn ei hystad, a fydd yn effeithio'n sylweddol ar ei seyllfa ariannol dros y ddeng mlynedd nesaf. Mae'n gwneud hynny yn ystod cyfnod o gyn ansicrwydd (gan gynnwys Brexit) a gostyngiadau yn lefel y cyllid a fydd ar gael i'r sector yn y blynyddoedd i ddod. Bydd datblygiad strategol Prifysgol Abertawe'n creu ased trawsnewidiol ar gyfer Khanbarth Bae Abertawe, yn ogystal â Chymru gyfan.

○ ystyried y cefndir economaidd ehangach, mae cyfnodau heriol ar y gorwel i'r Brifysgol. Er hynny, gyda rheolaeth gref barhaus a gweithlu cryf, mae'r Brifysgol yn hyderus y bydd yn gwneud cynydd llwyddiannus yn ei chynlluniau strategol ac wrth gyflawni ei hamcanion. Mae twf cryf y Brifysgol yn ddiweddar, cryder cynyddol ei chyfmodau a'i chynydd yn rhablaau cynghrair y sector, yn golygu bod y Brifysgol mewn seyllfa dda i ymateb i'r heriau hyn.

YMCHWIL



Cafwyd cynydd o 24% mewn ymchwil yn 2018, o £42 miliwn i £52 miliwn. Yn y categorï ymchwil, gwelwyd y cynnydd mwyaf sylweddol gan gyrrff llywodraethu'r UE (cynydd o £5 miliwn), ynghyd â chynydd sylweddol mewn grantiau gan lywodraeth y DU, awdurdodau iechyd ac ysbty (cynydd o £2 filiwn) a chan Cynghorau Ymchwil (cynydd o £2 filiwn).

CYMYRRODDION A RHODDION

Yn ystod y flwyddyn, derbyniodd y Britysgol nifer o roddion a chymyrodion, gan gynnwys cyfraniadau tuag at ysgoloriaethau a'r Britysgol yn gyffredinol.

Y FANTOLEN A CHRONFEDD WRTH GEFN

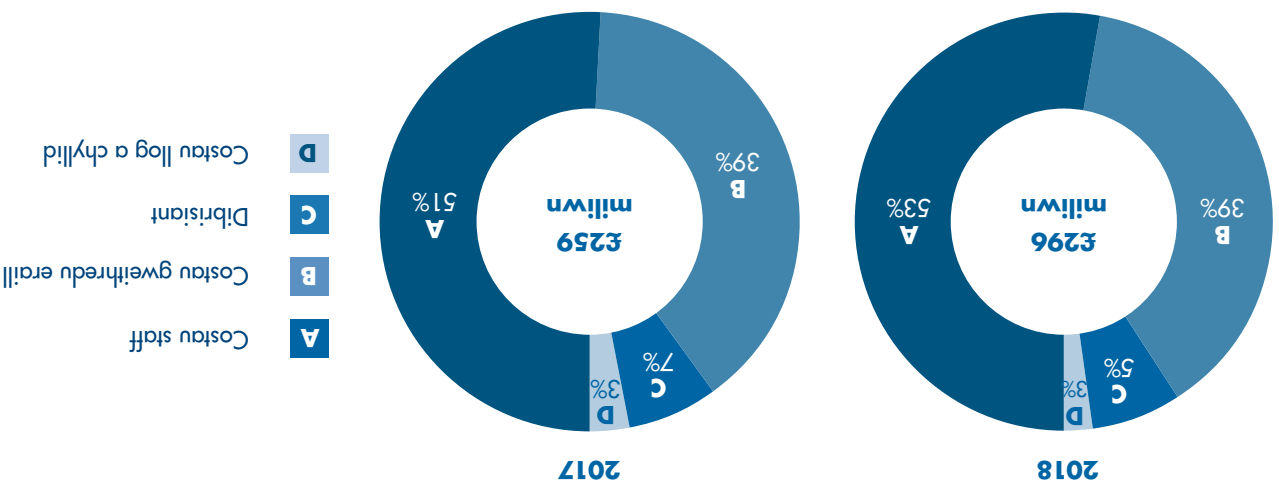
Mae cryfder y Fantolen yn parhau i wella bob blwyddyn. Cynyddodd cronfeydd wrth gefn cyffredinol anghyfyngedig o £9 miliwn ar ôl i arian gael ei ryddhau o'r gronfa ailbrieto wrth gefn (£1 filiwn). Cafwyd cynydd o £8 miliwn yn yr holl gronfeydd wrth gefn yn ystod y flwyddyn.

Cafwyd cynydd o £76 miliwn yn yr asedau sefydlog. Mae'r swm hwn yn ymwneud â phrosiectau adeiladu cyfalf llai dibristiad ar adeiladau a threfniant consesiwn gwasanaeth newydd ar Campws y Bae, llai dibristiad. Roedd yr arian parod ar ddiwedd y flwyddyn £7 miliwn yn is nag ar ddechrau'r flwyddyn.

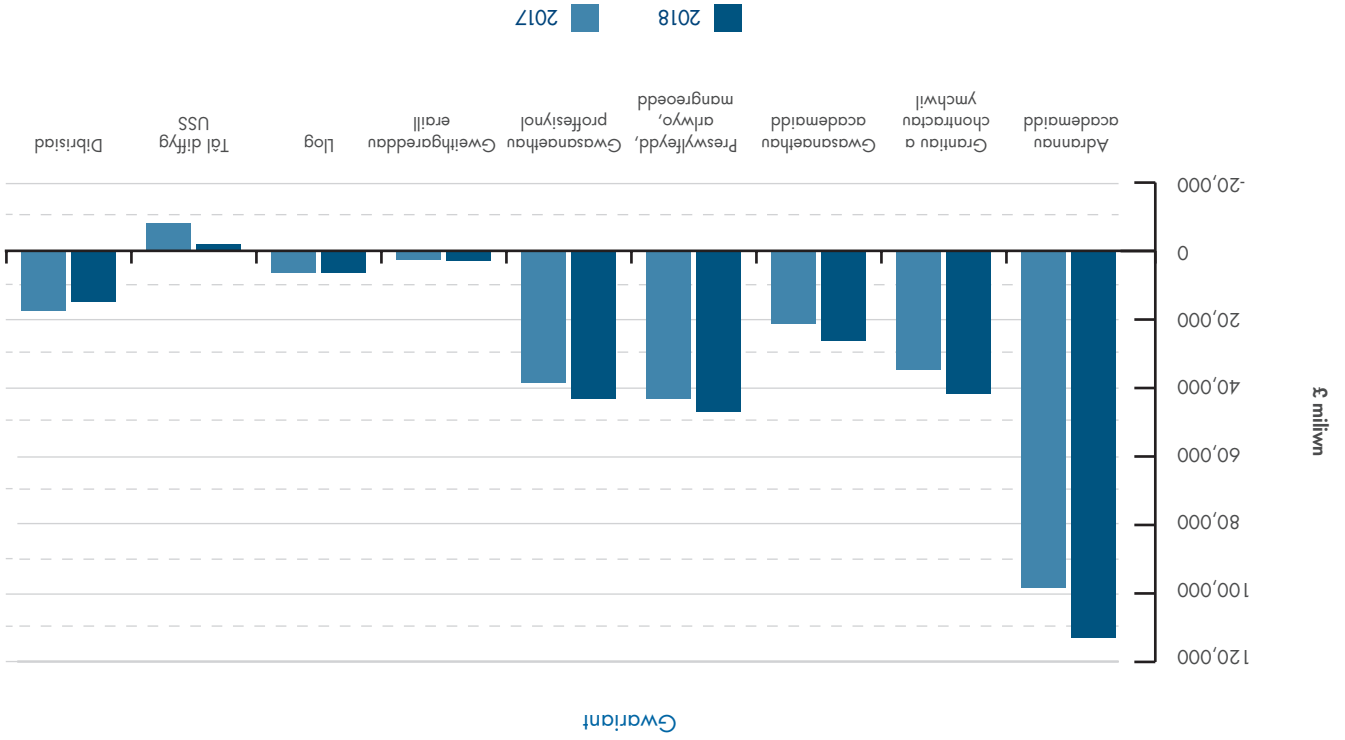
Cafwyd cynydd o £17 miliwn yn y swm dyledus i gredydwyr o fewn llai na blwyddyn. Roedd hyn yn bennaf o ganlyniad i gronfodau yn ymwneud â phrosiectau adeiladu cyfalf, grantiau'r Cyngor Cyllido a grantiau eraill a dderbyniwyd ymlaen llaw. Cafwyd cynydd o £38 miliwn yn y swm dyledus i gredydwyr mewn dros flwyddyn oherwydd cynydd o ran atebolrwydd trefnadau consesiwn gwasanaeth.

GWARIANT

Bu cynydd o 14% mewn gwariant yn 2018, o £259 miliwn yn 2017 i £296 miliwn.



Dangosir dadansoddiad pellach o wariant isod, sy'n dadansoddi costau fesul categori gweithgarewch (cyn llog a dibrisiant).



Caiff y rhan fwyaf o incwm y Brifysgol ei wario ar weithrediad o ddydd i ddydd y Brifysgol, ond caiff unrhyw arrian sy'n weddill ei ail-fuddsoddi er mwyn darparu cyfleusterau o ansawdd uchel ar draws y Brifysgol.

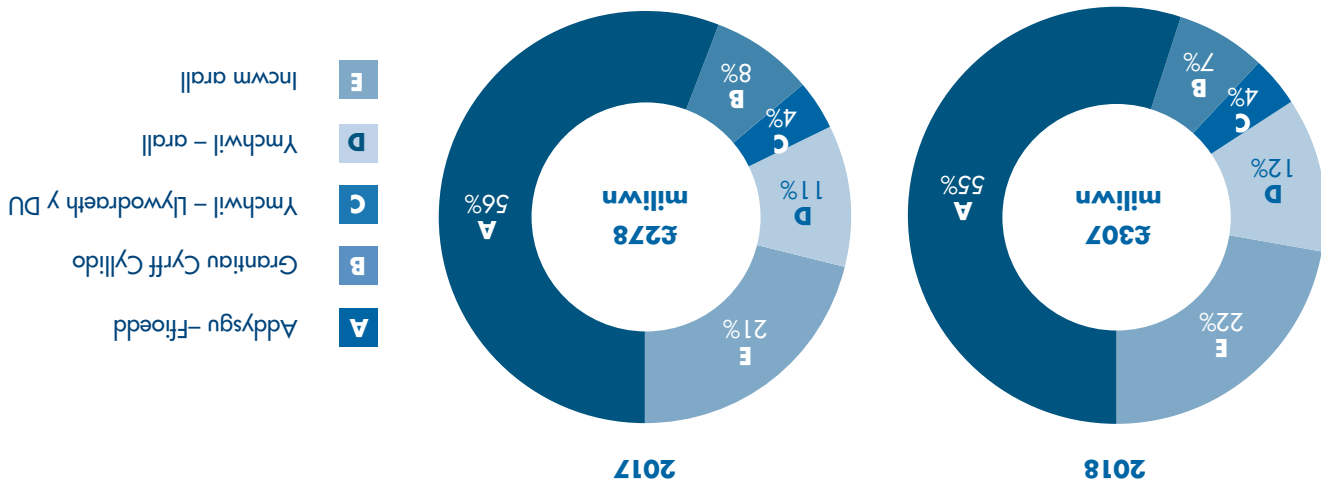
Ers 2012 mae'r Brifysgol wedi buddsoddi'n sylweddol mewn gwariant cyfalaf i ddiweddaru cyfleusterau'r Brifysgol. Ariannwyd £60 miliwn gan fenthyciadau, gyda'r gweddill yn dod o grantiau, prydles i ffersiynol ac arrian wedi'i ail-fuddsoddi.

ADRODDIAD ARIANNOL Y SEFYDLIAD

RHAGARWEINIAD

Mae'r Datganiadau Ariannol ar gyfer 2018, ynghyd â ffigurau cymharol y flwyddyn flaenorol, wedi cael eu paratoi yn unol â'r safon cyfrifddu RFS 102 a'r Datganiad o Arfer a Argymhellir (SORF) ar gyfer addysg uwch.

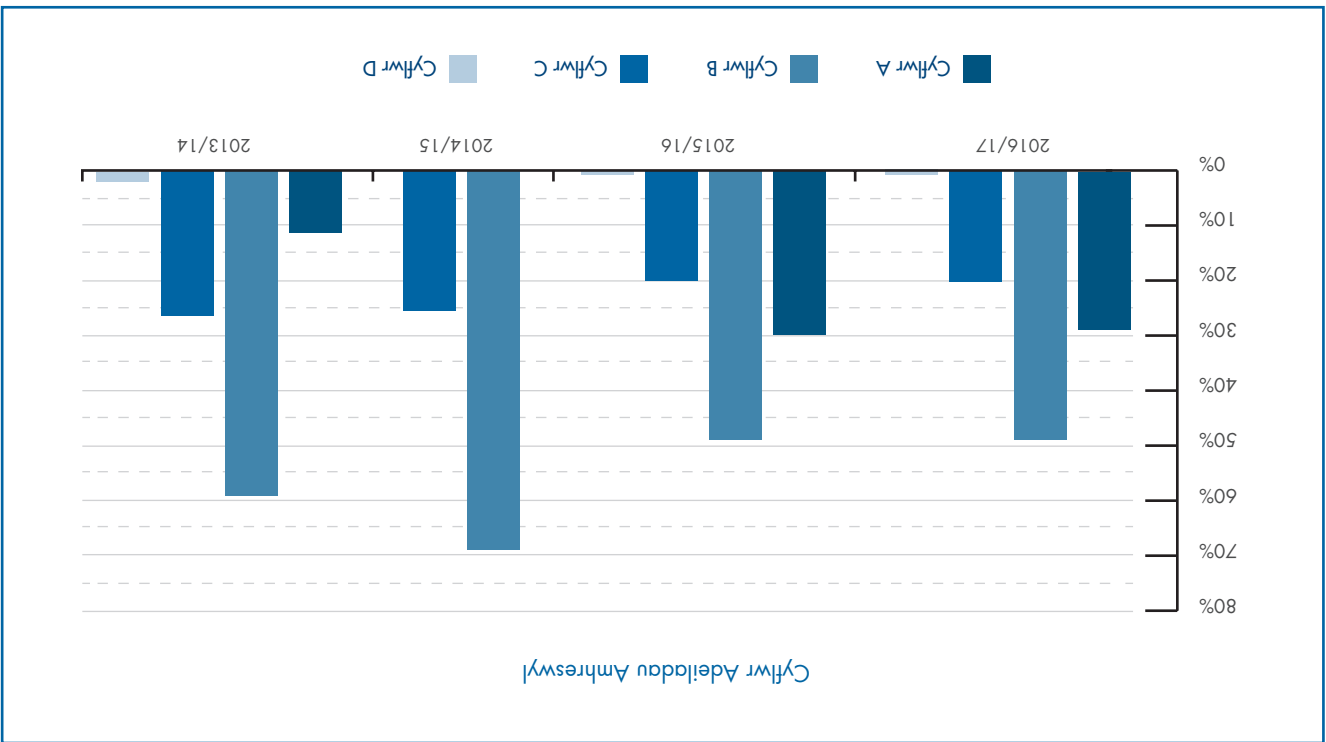
INCWM



Bu cynydd o 10.7% mewn incwm, o £278 miliwn i £307 miliwn, rhwng 2017 a 2018. Gwelwyd y cynydd mwyaf sylweddol mewn incwm yn y categorï Ffioedd Dysgu (cynydd o £12 miliwn), a chafwyd cynydd mewn grantiau ymchwil (£10 miliwn) ac incwm arall (£8 miliwn).

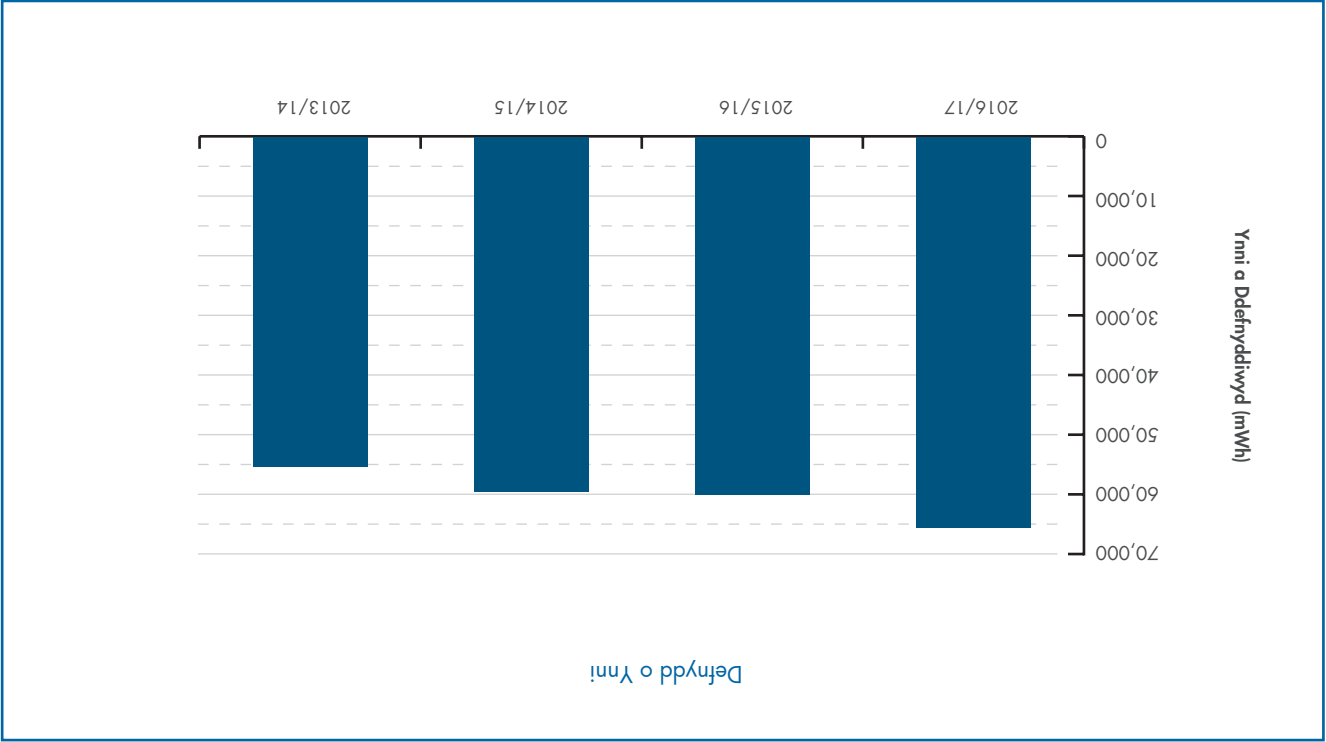
Mae incwm Arall ar gyfer 2017 yn cynnwys grantiau cyfalaf a ryddhawyd ar gyfer Campws y Baer. Yn 2018, mae'r grant cyfalaf a ryddhawyd wedi gostwng i £1 filiwn (2017: £5 miliwn). Mae'r newid hwn o ganlyniad i safon cyfrifddu RFS102, lle nad yw grantiau'n cael eu rhyddhau'n llawn nes bod yr holl amodau perfformiad wedi'u bodloni (h.y. cwblhau'r adedilad). Mae'r ffigur hwn yn debygol o amrywio bob blwyddyn, gan ddibynnu ar amser cwblhau adediladau a grantiau cyfalaf cysylltiedig.

Cyflwr Adeiladu gan ddefnyddio Methodoleg RICS

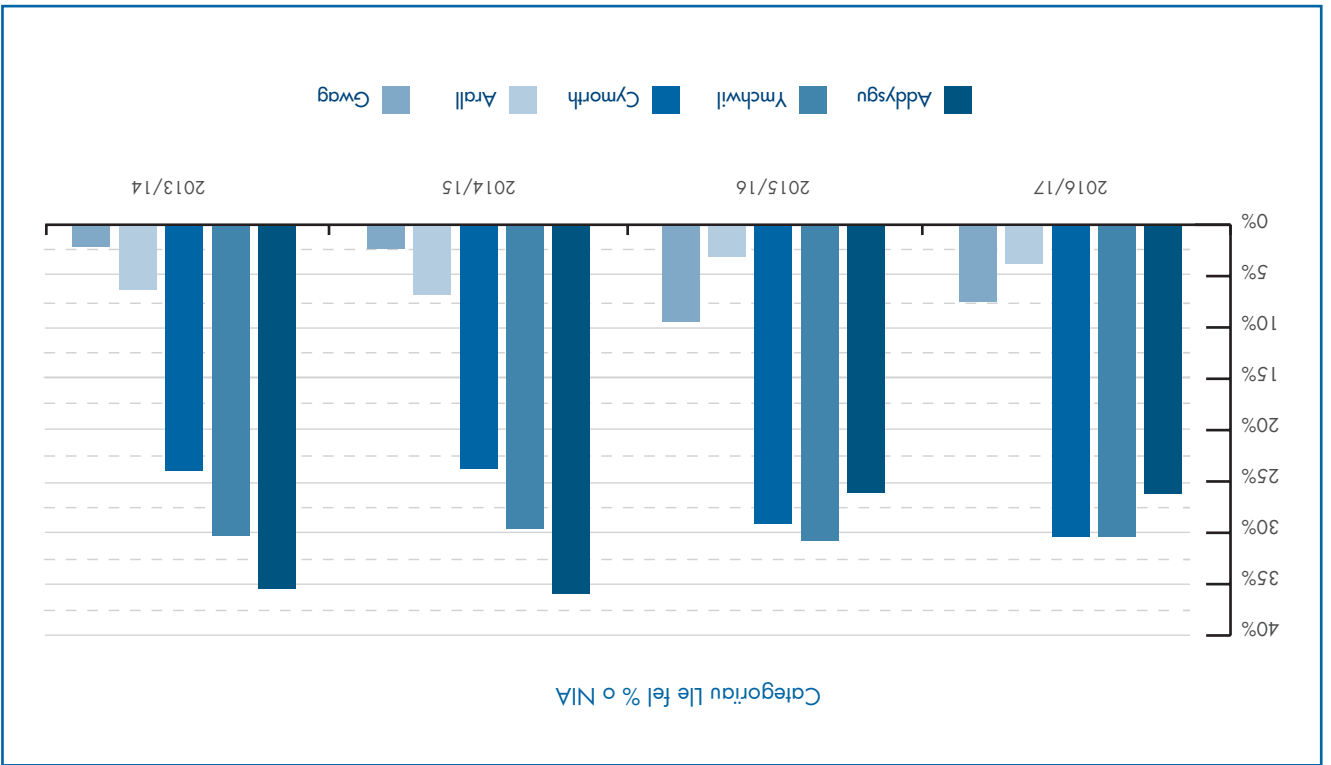


A : Fel Newydd
 B : Mewn cyflwr da yn weithredol, yn ddiogel ac yn dangos mân arwyddion yn unig o ddirywiad
 C : Yn weithredol ond angen gwaith atgyweirio/adnewyddu sylweddol
 D : Anweithredol/risg sylweddol o fethiant neu dorri i lawr

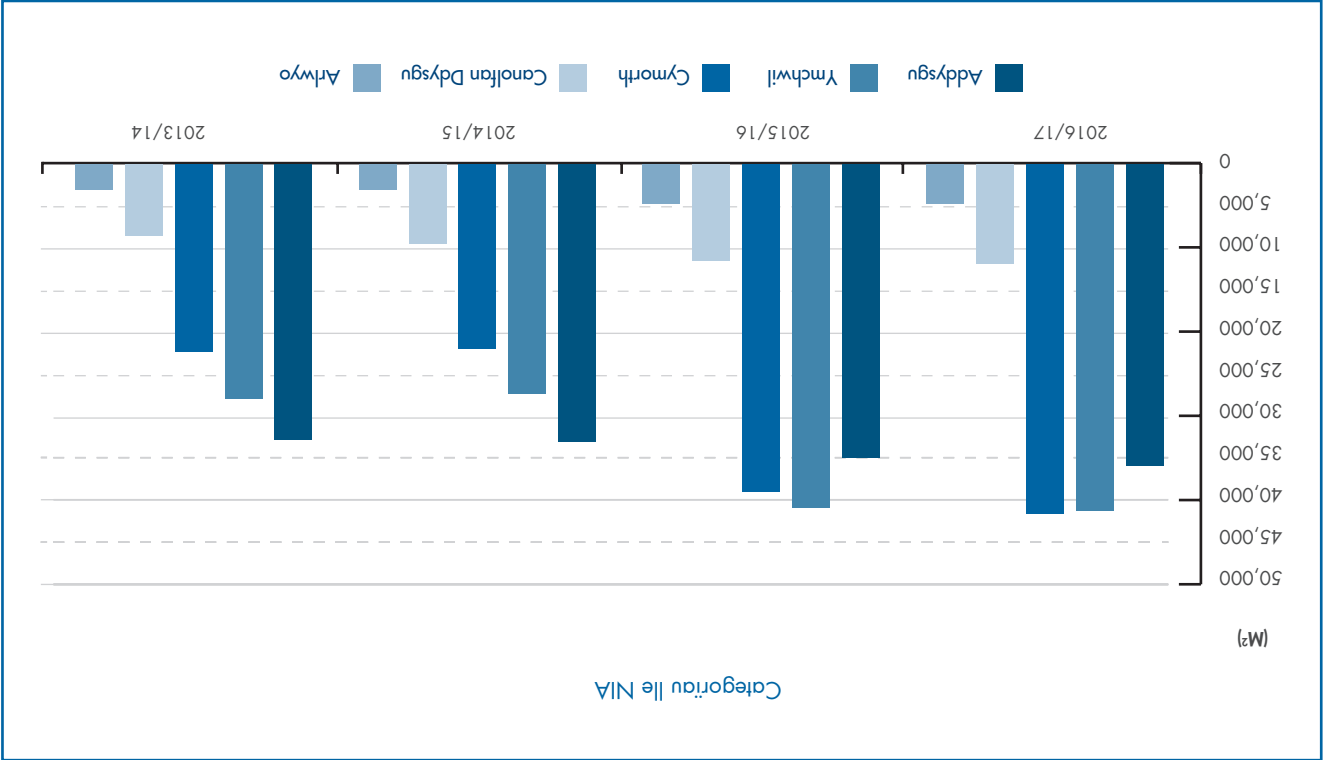
Defnydd o ynni ar gyfer y safle cyfan



Cyfanswm lle a ddefnyddir fel % gan amrywiaeth o gateoriau gan y Brifysgol gyfan



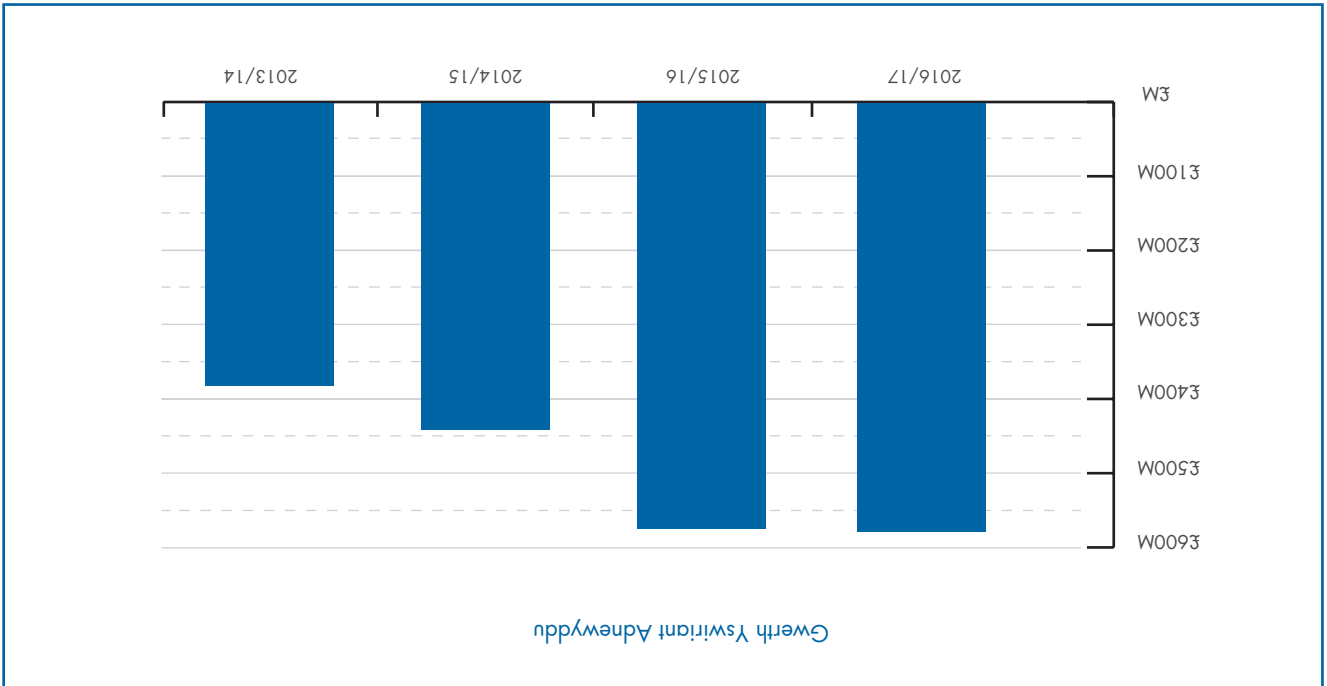
Cyfanswm lle a ddefnyddir mewn metrau gan amrywiaeth o gateoriau gan y Brifysgol gyfan



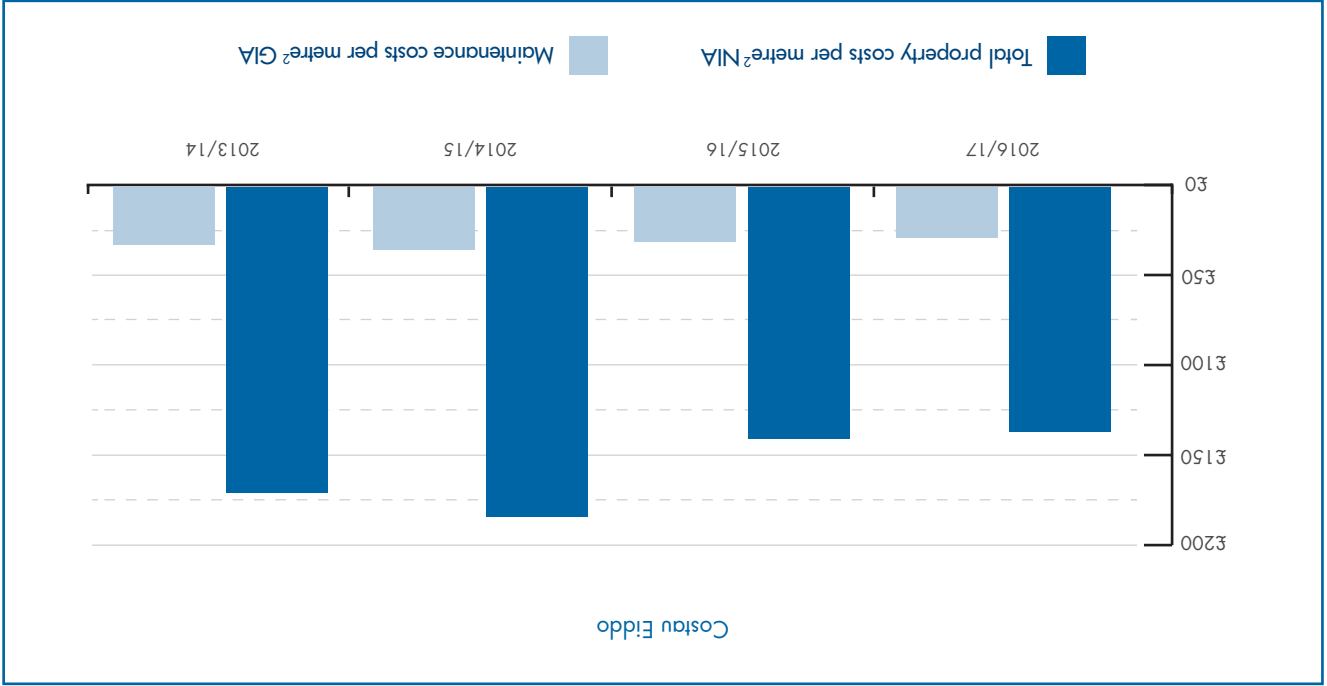
DANGOSYDDION PERFFORMIAD ALLWEDDOL YSTADAU

Mae'r data a ddefnyddiwyd yn deillio o gyhoeddiad diweddaraf (2016-2017) adroddiad data'r Asiantaeth Ystadegau Addysg Uwch.

Cyfanswm cost cyfredol o aildeiliadu'r ystâd gyfan



Cyfanswm costau rheoli eiddo a dalwyd ar gyfer yr ystâd gyfan



DANGOSYDION PERFFORMIAD ALLWEDDOL ARIANNOL

DPA	Cymhareb Cynnal Dyledion - Y Sefydliad
Yn Mesur	Y gyfran o incwm gros sy'n cael ei gwario i gyllido dyledion (y prifswm a llog)
Blwyddyn	
2017-18	3.66%
2016-17	3.02%

Sylw: Mae'r cynnydd yn cynrychioli dechrau addaliadau trydydd, pedwerydd a phumed rhandal benhychiad Banc Buddsoddi Ewrop, un treftiant consesiwn gwasanaeth newydd, sawl cynnydd wrth addalu'r treftiadau consesiwn gwasanaeth presennol ac addaliad cynnar ar fenthychiad gan Fanc Lloyds.

DPA	Cymhareb Geriad Net - Sefydliad
Yn Mesur	Cyfran ariannu dyledion i ecwiti
Blwyddyn	
2017-18	54.73%
2016-17	33.95%

Sylw: Mae'r gymhareb geriad net wedi cynyddu oherydd treftiadau consesiwn gwasanaeth ychwanegol, a gosyngiad yn yr arian parod wrth gefn.

DPA	Diwrnodau o asedau hylifol net o'u cymharu â gwariant - Y Sefydliad
Yn Mesur	Hylifedd - y gallu i dalu costau'r Brifysgol
Blwyddyn	
2017-18	80
2016-17	106

Sylw: Nod y Brifysgol yw cadw digon o asedau hylifol am o leiaf 35 diwrnod o wariant.

DPA	Hylifedd - Cyfunol
Yn Mesur	Cost cynnal dyledion ar gyfer y flwyddyn fel canran o'r llif arian o weithgareddau gweithredu
Blwyddyn	
2017-18	24.04%
2016-17	28.02%

YMGHWIL

DPA	Prosiectau Ymchwil Newydd	Twt mewn grantiau ymchwil a ddylfarwyd
Yn Mesur	Nifer y prosiectau ymchwil newydd	Gwerth contractau newydd
Blwyddyn		
2017-18	367	73.7
2016-17	293	65.1

AMRWYAETH – STAFF

DPA	Rhyw	Cydbwysedd rhwyng y rhywiâu o ran staff	
Yn Mesur	Gwrywod	1,445 (45.9%)	1,705 (54.1%)
Blwyddyn	Benywod	1,340 (45.5%)	1,610 (54.5%)
2016-17			
2015-16			

Ffynhonnell: Data HESA (cyfwerth â pherson llawn).

DPA	Menywod mewn rolau uwch	
Yn Mesur	Staff benywaidd yn Nghim Uwch-reolwyr y Brifysgol – metrig mewnol	
Blwyddyn	2016-17	2017-18
	1 (14.3%)	1 (14.3%)

NIFEROEDD MYFYRWYR

Holl Fyfywyr	Cartef	Tramor	Cytanswm	Llyth Cartef CALL	Llyth Tramor CALL	Llyth Cytanswm CALL
Israddedigion Amser Llawn	13,400	2,848	16,248	11,667	1,704	13,371
Israddedigion Rhan-amser	1,825	79	1,904	216	0	216
Ô-raddedigion a Addysgir Amser Llawn	1,078	797	1,875	778	633	1,411
Ô-raddedigion a Addysgir Rhan-amser	830	37	867	208	2	210
Ô-raddedigion Ymchwil Amser Llawn	555	176	731	509	161	670
Ô-raddedigion Ymchwil Rhan-amser	141	18	159	70	4	74
Myfyrwyr Coleg y Gwyddorau Dynol ac Iechyd nad ydynt wedi'u harianu drwy'r Cynllun Busnes	1,410		1,410	1,410		1,410
	19,239	3,955	23,194	14,858	2,504	17,362

AMRWIAETH – MYFRWYR

DPA	Canran o'r myfrwyr sy'n dod o gefndir difreintiedig (ehangu mynediad)	Yn Mesur	Blwyddyn	O ardaloedd Cymunedau'n Gyntaf	O ardaloedd cyfoeth isel
		Llyddiant wrth ddeni grwpiau a dangynrychiolir mewn addysg uwch			
			2017-18	19.8%	31.2%
			2016-17	20.6%	31.2%

Fynhonnell: Dangosyddion Strategaeth Gorfforaethol CCAUC

DPA	Cyfran o Fyfrwyr Gwrywaidd a Benywaidd	Yn Mesur	Blwyddyn	Gwrywod	Benywod
		Cydbwysedd rhwng y rhywiau			
			2016-17	53.5% (10,205)	46.5% (8,905)
			2015-16	52.8% (9,215)	47.2% (8,230)

Fynhonnell: Data HESA

DPA	Cyfran o Fyfrwyr ag Anbledd	Yn Mesur	Blwyddyn	Anbledd	Dim Anbledd
		Cyfraddau cyfranogi myfrwyr anabl yn y Britysgol			
			2016-17	10.8% (2,075)	89.2% (17,090)
			2015-16	9.9% (1,730)	90.1% (15,715)

Fynhonnell: Data HESA

DPA	Ehngirwydd (Myfrwyr o'r DU) – Cyfran o'r myfrwyr o gefndiroedd BAME	Yn Mesur	Blwyddyn	BAME	Dim yn BAME
		Cyfraddau cyfranogiad myfrwyr du a lleiafrifoedd ethnig			
			2016-17	1,815 (11.6%)	13,835 (88.4%)
			2015-16	1,485 (11%)	13,415 (89%)

Fynhonnell: Data HESA

DPA	Myfrwyr Rhyngwladol	Yn Mesur	Blwyddyn	Y DU	O'r tu allan i'r DU
		Gallu i ddeni myfrwyr rhyngwladol/hyryddo amrywiaeth myfrwyr			
			2016-17	15,650 (81.7%)	3,510 (18.3%)
			2015-16	14,180 (81.3%)	3,260 (18.7%)

DANGOSYDDION PERFFORMIAD ALLWEDDOL MYFYRWYR

DPA	Llyddiant graddau myfyrwr israddedig – y gyfran sy'n ennill dosbarth cyntaf neu ail dosbarth uwch	Yn Mesur	Blwyddyn
	Llyddiant wrth gefnogi myfyrwr yn eu profiad dysgu		2016-17
			2017-18
			77.4%
			77.8%

Ffynhonnell: Data Mewnol

DPA	Cyflogadwyedd Graddedigion	Yn Mesur	Blwyddyn
	Llyddiant wrth gefnogi graddedigion i sicrhau swydd ar lefel broffesiynol neu i symud ymlaen i astudiaethau pellach o fewn chwe mis ar ôl graddio		2016-17
			2017-18
			82.6%
			85.6%

Ffynhonnell: Cyrchfannau Ymadauwr Addysg Uwch 2017 a 2018

DPA	Bodhad Myfyrwr	Yn Mesur	Blwyddyn
	Bodhad myfyrwr â'u profiad ac ansawdd yr addysgu		2016-17
			2017-18
			81.3*
			80.8*
			81.2*
			88

Ffynhonnell: NSS 2017 a 2018

DPA	Cymhareb Staff / Myfyrwr	Yn Mesur	Blwyddyn
	Nifer o fyfyrwr am bob aelod o staff academaidd		2016-17
			2015-16
			16,389
			15,048
			1062
			990
			15.4
			15.2

Ffynhonnell: Yn seiliedig ar ddata'r Asiantaeth Ystadegau Addysg Uwch (HESA) a ddefnyddir yn Nhablau Cynghrair y Deyrnas Unedig.

DANGOSYDDION PERFFORMIAD ALLWEDDOL

Mae'r Brifysgol yn defnyddio nifer o Ddangosyddion Perfformiad Allweddol (DPA) i gyhoithwyo wrth fonitro gweithgarwch y Brifysgol o'i gymharu â'i hamcanion. Nodir rhai o'r prif ddangosyddion isod. Ie bynnag y bo modd, dyfynir ffigurau 2017-18 ond, mewn rhai achosion, bydd y data diweddaraf sydd ar gael gan HESA yn cyfeirio at 2016-17.

Myfyrwyr	
Niferoedd	<ul style="list-style-type: none"> • 17,776 o geiswadau • 18,152 o israddedigion • 3,632 o ôl-raddedigion • 18% yn fyfyrwyr rhwyngwladol
Canlyniadau	<ul style="list-style-type: none"> • 89% o fyfyrwyr yn fodlon (NSS 2018) • Enillodd 78% radd dosbarth cyntaf neu ail ddosbarth uwch (17-18) • Sicrhodd 86% swydd lefel raddedig neu le ar raglen astudio pellach o fewn chwe mis ar ôl graddio (DLHE 2018)

Staffio	
Cyfanswm staff (CALL 16-17)	2,975
Staff Academaidd (CALL 16-17)	1,390

Perfformiad	
30 Gorau'r DU am Ragoriaeth Ymchwil – safle 26 yn REF 2014 (cynydd o 26 safle)	Safon Aur am Ragoriaeth Addysgu yn Fframwaith Rhagoriaeth Addysgu 2018
Enillydd – Effaith Gymdeithasol a Chymunedol - Gwobrau Prifysgolion The Guardian 2018	Rhestr Fer – Prifysgol y Flwyddyn – THE 2018
Tablau Prifysgolion y DU	Urn y 30 gorau (30ain) yn ôl Canllaw i Brifysgolion Da The Times 2019
Tablau Prifysgolion y Byd	Safle 31 yng Nghanllaw i Brifysgolion 2019 The Guardian 2019
	Safle 39 yn Complete Prifysgol Guide 2019
	435 yn Nhablau Prifysgolion y Byd QS 2019
	251-300 yn Nhablau Prifysgolion y Byd THE 2017-18

Bydd Prifysgol Abertawe'n dechrau integreiddio Deddf Caethwasiaeth Fodern 2015 yn ein System Rheoli Amgylcheddol ISO14001 (2015) o'n cofrestr gyfreithiol. Bydd hyn yn:

- ein cefnogi i ddarbylgu dangosyddion perfformiad ollweddol ar gyfer y Brifysgol gyfan;
- darparu sicrwydd a gaff ei archwilio'n allanol; a
- mecanwaith i gynyddu ymwybyddiaeth drwy gymuned gyfan y Brifysgol.

Bydd Prifysgol Abertawe'n ymrwymedig i ddarbylgu dealltwriaeth ac effeithiolrwydd yn y maes hwn ymhellach, a'r nod o wella tnyloywder yn ein cadwyni cyflenwi a gweithredu mewn modd cyffwrdd i tuag at y bobl sy'n gweithio ynddnt.

Mae tîmau Cofrestr a Chyngor Cymru (CCACU) o'r isod yn parhau i gydweithio'n agos er mwyn datblygu hyfforddiant ymwybyddiaeth mewnol ac i griffau polisiâu a gweithdrefnau mewnol yn unol â safonau ISO.

Bydd Prifysgol Abertawe'n parhau i asesu meysydd risg allweddol yn ein portffolio o wariant ac i ddarbylgu strategaethau i liniaru unrhyw risg bosib.

PRIF RISGIAU AC ANSICRWYDD

Diffinid Cyngor Cyliddd Addysg Uwch Cymru (CCACU) o'r isod yw, "yr elfen o ansicrwydd sy'n effeithio ar benderfyniadau gweithredu a chanlyniadau cynlluniedig. Gall ffactorau risg fod yn gyflwyno cadarnhauol neu'n fgythiadau negyddol." Yn y hamcanion, gallwn ystyried a chynllunio ein hymateb i ddwy: Mae hyn yn ein helpu i leihau effaith digwyddiadau annisgwyl ac i ymateb yn fwy effeithiol i gyflwynoedd positif.

Mae rheoli risg yn broses sy'n darparu sicrwydd bod amcanion yn fwy tebygol o gael eu gwneud, bod pethau niweidiol yn llai tebygol o ddigwydd a bod pethau buddiol yn fwy tebygol o gael eu cyflawni.

Ym Mhrifysgol Abertawe, gellir gweld risgiau ar wahon i lefelau:

- Lefel gorfforaethol neu strategol
- Lefel Coleg / Ysgol
- Lefel Uned Gwasanaeth Proffesiynol (PSU)
- Lefel prosiect

Caiff risgiau ar lefel gorfforaethol neu strategol eu rheoli gan Dîm Uwch-reolwyr (SMT) y Brifysgol drwy Cofrestr Risgiau'r Brifysgol. Er mai cyfrifoldeb yr uwch-reolwyr yw'r risgiau, caiff y camau gweithredu lliniol eu rhoeddu i lawr drwy drefnadaeth y Brifysgol. Yn ogystal, mae gan bob Coleg ac Uned Gwasanaeth Proffesiynol yn y Brifysgol eu Cofrestr Risgiau eu hunain i sicrhau bod risgiau i'w hamcanion yn cael eu nodi ac y gweithredir camau rheoli risg. Disgwylir i bob prosiect nodi a lliniaru risgiau yn barhaus hefyd.

Mae Tîm Uwch-reolwyr y Brifysgol yn adolygu Cofrestr Risgiau'r Brifysgol bob chwarter. Disgwylir i Colegau a phob Uned Gwasanaeth Proffesiynol adolygu eu Cofrestr Risgiau mewn cyfarfoddydd o'r Tîm Rheoli ac i liniaru unrhyw risgiau i'w hamcanion yn barhaus.

Yn ystod blwyddyn academaidd 2017/18, bu Cofrestr Risgiau'r Brifysgol yn monitro 14 o risgiau gweithredu strategol a sylweddol. Ar ddiwedd mis Gorffennaf 2018, barnwyd bod un ohonynt yn peri risg uchel o 9 (Uchel, Uchel) -

- Recritio Myfyrwyr – Bydd ansicrwydd ynghylch nifer oed myfyrwyr cartref a rhyngwladol o ganlyniad i BREXIT, newidiadau i gyfnewtiau treth rhyngwladol a chystadlaethau gynyddol yn effeithio ar ein gallu i gyflawni'r rhagamcanion o ran nifer oed myfyrwyr, gan effeithio ar ein cynaliadwyedd arhannol

Mae risgiau ychwanegol a gofnodir ar Cofrestr Risgiau'r Brifysgol yn cynnwys gwynwch systemau TG, pensïonau, yr ystad, cydymffurfiaeth, dysgu ac addysgu, ymchwil, profiad y myfyrwyr, seiberddiogelwch, arweinyddiaeth ac iechyd a diogelwch.

Mae Ffifysgol Abertawe'n aelod o Gonsortïwm Fwrcasu Addysg Uwch Cymru (HEFCW). Mae HEFCW yn cydweithio'n effeithiol â Chonortia Fwrcasu Ffifysgolion y DU. Mae'r rhaglen contractio ar y cyd yn darparu portffolio cydweithredol cynhwysfawr gwasanaethau ystadu (heoli cyffusterau)

Mae Ffifysgol Abertawe'n cydweithio â HEFCW, ac â'r Consortia Fwrcasu Addysg Uwch, i nodi'r cyfnewtyn yn y categorïau risg uchel hyn, mewn perthynas â chaethwasiaeth a masnachu pobl, ac mae wedi ymrwngwngi Gofrestr Tŷlo ywder mewn Cadwyni Cyflenwi Llywodraeth Cymru.

Mae prosesau tendro Ffifysgol Abertawe'n mynnu bod ceiswyr yn cadarnhau cydymffurfiaeth â Deddf Caethwasiaeth Fodern 2015. Mae'r gofyniad hwn yn rhan ortodol o'r broses ddehol, ac mae'n ofynnol i holl ddarpar gyfnewtyn newydd y Ffifysgol gadarnhau eu bod yn cydymffurfio â'r ddeddfwriaeth.

Mae llawer o'n cyfnewtyn yn y categorïau risg uwch hyn wedi ymrwngwngi i Gôd Sylfaen y Fenter Masnachu Moesegol (ETI) ac mae Consortia Fwrcasu Ffifysgolion y DU yn gweithio i ddarbwyllo gweddill y cyfnewtyn yn y categorïau hyn i ymuno â nhw. Mae Côd Sylfaen y Fenter Masnachu Moesegol yn seiliedig ar gonfensiynau'r Sefydliad Iafur Rhwyngwladol (ILO) ac mae'n gôd ymarfer llafur a gydnabyddir yn rhwyngwladol, sy'n mynnu cydymffurfiaeth â'r canlynol:

1. Dewisr cyflogaeth yn wirfoddol;

2. Caiff rhyddid i ymgysylltu â'r hawl i gydfargenio eu parchu;

3. Mae'r amodau gweithio'n ddiogel ac yn hylan;

4. Ni ddefnyddir llafur plant;

5. Tellir cyflog byw;

6. Nid yw'r oriau gwaith yn ormodol;

7. Nid oes unrhyw wchoniaethu;

8. Darperir cyflogaeth reolaidd; a

9. Ni chaniateir unrhyw driniaeth lem neu greulon.

Yn ogystal, Ffifysgol Abertawe oedd y brifysgol gyntaf yng Nghymru i ennill statws Masnach Deg. Mae'r Adran Arlwy ar Gampws y Brifysgol yn ymrwngwngi'r gryf i gynnalddwydd, Masnach Deg a phryn'n lleol. Mae Masnach Deg yn ymwneud â phrisiau gwel, amodau gwaith da, cynnalddwydd lleol a thelerau masnach teg i ffermwyr a gweithwyr yn y byd datblygol.

Mae Ffifysgol Abertawe'n aelod cysylltiedig o Gonsortïwm Hawliau'r Gweithwyr. Mae'r Consortïwm yn sefydliad annibynnol ac amwledyddol sy'n monitro hawliau llafur ac yn cydweithio â gweithwyr, sefydliadau anllwywodraethol a phrifysgolion a chollegau eraill i wella amodau gweithwyr yn y diwydiant ddiad.

Drwy ymgysylltu â Chonortïwm Hawliau'r Gweithwyr, mae'r Brifysgol yn cytuno i fabwysiadu côd ymddygiad i ystyried materion megis cyflog, oriau gwaith, taliadau goramser, rhyddid i ymgysylltu, iechyd a diogelwch yn y gweithle, hawliau menywod, llafur plant a llafur dan ortod, aflonyddu a chamdriniaeth yn y gweithle a pheidio â gwchoniaethu.

Yn olaf, Ffifysgol Abertawe oedd y sefydliad cyntaf yng Nghymru i ymuno ag Electronics Watch. Mae Electronics Watch yn sefydliad monitro annibynnol sy'n helpu prifwyr y sector cyhoeddus i gydwethio er mwyn sicrhau parch at hawliau llafur a safonau diogelwch yn y ffatrioedd sy'n cynhyrchu'r galedwedd TGCch maent yn ei phryn. Drwy weithredu ar sail aelodaeth gyswllt, mae Electronics Watch yn caniatáu i brifwyr y sector cyhoeddus rannu cost monitro cyfnewtyn â'r rhwydwaith cyfan o aelodau cyswllt a chydlynu cyswlltiedau â'r diwydiant. Felly, mae Ffifysgol Abertawe'n cydweithio ag Electronics Watch i ddatblygu tŷlo ywder yn ei chadwynn gyfnewtyn i gynnwys cyfnewtyn haen is, er mwyn lliniaru'r risg o arferion cyflogaeth anffoesegol, er enghraifft, mwynau gwrtthdaro a gyfnewtyn i weithgynhyrchwyr nwyddau electronig.

I sicrhau dealltwriaeth uchel o risgiau caethwasiaeth fodern a masnachu pobl yn ein cadwynni cyfnewtyn ac yn ein sefydliad, bwriadwn gynhyddu ymwybyddiaeth o gaethwasiaeth fodern. Bydd yr hyfforddiant codi ymwybyddiaeth hwn wedi'i addasu ar gyfer lefelau a rolau gwchanaol yn y Brifysgol. Drwy adnabod stff sy'n ymwneud â'r broses bryn, darperir hyfforddiant i gynhyddu ymwybyddiaeth ac i helpu wrth nodi risgiau yn y gadwynn gyfnewtyn berthnasol, gan ddefnyddio adnoddau prifodol sydd ar gael, er enghraifft, Côd Llywodraeth Cymru, llenyddiaeth hyfforddiant ayb. Bydd stff caffael yn cwblhau hyfforddiant arlein 'Caffael a

Cyflenwi Moesegol' y Sefydliad Siartredig Fryn a Chyflenwi (CIPS) neu gwrs cyfnewtyn.

RHEOLAETH ARIANNOL A RHEOLI RISG

LIF ARIAN

Yn unol â Pholisi Rheoli Trysorfa'r Britysgol, yr amcan buddsoddi yw sicrhau'r elw gorau wrth leihau risg. Rheolir adneuron tŷmor byr y Britysgol gan gwmni Royal London Asset Management ar hyn o bryd, ac mae'r Is-bwyllgor Buddsoddi yn monitro perfformiad y cwmni yn ôl meincnodau a benmwyd ymlaen llaw.

POLISI BENTHYCA

Mae'r Britysgol wedi sicrhau benthycaid EIB pellach o £60 miliwn ac wedi tynnu i lawr y swm llawn o'r 24 Ebrill 2019.

Ochr yn ochr â'r pholisiau i sicrhau ffynonellau cyllid, mae'r Britysgol hefyd yn ofalus i reoli'r risgiau a lleihau'r anhysblygrwydd cyfenid sydd ynghlwm wrth dreftadau hirdymor. Wrth fenthycu, mae'r Britysgol yn glynu wrth yr egwyddorion canlynol:

- Osgori'r risgiau sy'n gysylltiedig â chynnydd mewn cyfraddau llwg efallai na fyddent yn fforddiadwy
- Cadw hysblygrwydd i ailsitrythuro benthyca a risg o ran cyfraddau llwg yn annibynnol ar ei gildd
- Gwneud y gorau o'r fantais sy'n deillio o gyfarnod y Britysgol
- Cadw cwantwm y ddyled i lefel y gellir ei gwasanæthu'n ddiogel drwy lif arian gweithredu sy'n gyson
- Chyfraddau bancio'r Britysgol

- Strwythuro'r profil add-daliu cyffredinol i gyfyngu'r pwysau ar y llif arian.

Mae'n ofynnol i Britysgol Abertawe gydymffurfio â chyfraddau arian a gyhoeddwyd gan Fanc Buddsoddi Ewrop (EIB) yn unol â'r Cytundeb Arianol o ran gwasanæthu dyledion, geriad a hylifedd. Mae rheolwyr y Britysgol yn monitro cydymffurfiaeth â chyfraddau'n rheolaidd wrth ystyried unrhyw fuddsoddiadau materol yn isadeiliedd y Britysgol.

RHEOLI ARIAN A HYLIFEDD

Derbynir cyfran uchel o incwm y Britysgol yn ôl amserlen sefydlog yr hysbysir y Britysgol amdani ymlaen llaw. Mae hyn yn caniatáu i'r Britysgol gynnal balans arianol cadarnhaol ac i osgoi dibynnu ar fenthyciadau tŷmor byr. Fel arfer, caiff gwaragedion arian parod eu trosglwyddo i adneuron y farchnad arian. Hyd yn hyn, caiff y rhan fwyaf o'r rhain eu rheoli mewn cyfrif cilyddol ar ran y Britysgol, ac mae eu profil aeddfedrwydd yn cydbwysu risg ac enillion, gan adlewyrchu cynlluniau buddsoddi clyddol y Britysgol.

Oherwydd yr ansicrwydd presennol yn y marchnadoedd, mae'r Britysgol yn parhau i fonitro ei hadneuron yn rhagweithiol.

Yn ogystal, mae gan y Britysgol gronfeydd i'w galluogi i ddarparu ysgoloriaethau, gwobrau a gweithgareddau gwaddolledig eraill. Buddsoddi'r cronfeydd hyn mewn cymysgedd o ecwritiau, stociau a bondiau cyfnod penodol, arian parod ac offerynnau eraill sydd wedi'u cynllunio i gynhyrchu incwm gan ddiogelu gwerth sylfaenol y cyfald.

CAETHWASIAETH FODERN

Mae caethwasiaeth fodern yn drosedd ac yn groes i hawliau dynol sylfaenol. Ceir amlywriaeth o ffurfiau arni, megis caethwasiaeth, caethwasanæth, llafur dan ortod a llafur gortodol a masnachu pobl. Mae pob un o'r rhain ag elfen gyffredin, set un parti' amddiffadu unigolyn neu unigolion o'u rhyddid er mwyn cam-fanteisio arnynt er mantais personol neu fasnachol.

Gwneir y datganiad hwn yn unol ag adran 54(1) Deddf Caethwasiaeth Fodern 2015 a hwn yw ein datganiad ar gaethwasiaeth a masnachu pobl ar gyfer y flwyddyn ariannol sy'n dod i ben ar 31 Gorffennaf 2018.

Yn ystod y flwyddyn i fis Gorffennaf 2018, gweithredodd y Britysgol mewn modd cyffriol i sicrhau ei bod yn cydymffurfio â Deddf Caethwasiaeth Fodern 2015. Mae'r Britysgol Abertawe'n ymrwymedig i weithio i sicrhau nad yw caethwasiaeth fodern na masnachu pobl yn rhan o'n cadwyni cyflenni neu unrhyw ran o'n busnes.

Gan ystyried y ddyletswydd i adrodd ar fesurau i sicrhau na cheir caethwasiaeth yn unrhyw ran o'n busnes nac yn ein cadwyni cyflenni, byddwn yn addolygu ein polisiau a'n gweithdrefnau ar gyfer y gweithle i asesu eu heffieithiolrwydd wrth nodi a mynd i'r afael â materion caethwasiaeth fodern. Mae cyhoeddi'r datganiad hwn hefyd yn un o ofynion Codi Ymarfer ar Gyflogaeth Foesgol mewn Cadwyni Cyflenni Llywodraeth Cymru, yr ymrwymodd y Britysgol i ddo a'i lofnodi, ochr yn ochr â holl brifysgolion Cymru ym mis Gorffennaf 2017. Mae'r Britysgol Abertawe'n gweithio i gyflawni ymrwymiadau'r Codi Ymarfer, sy'n cynnwys annog ein cyflenniwr i fabwysiadu'r Codi hefyd.

Mae'r Britysgol Abertawe'n ymrwymo i ystyried prosesau diwydrwydd dyladwy yn ein busnes ac ym musnes ein cadwyni cyflenni. Byddwn yn rhoi systemau ar waith er mwyn nodi, asesu a monitro meysydd risg posibl yn ein cadwyni cyflenni er mwyn lliniaru'r risgiau hynny.

cyfranogiad i seil neu ddifreintiedig, plant sydd wedi bod mewn gofal, myfyrwyr anabl) elwa o addysg uwch, gan sicrhau bod myfyrwyr yn derbyn y cymorth academaidd a bugeilio i y mae ei angen arnynt i lwyddo yn eu hastudiadaethau.

Mae gan y Brifysgol raglen allgymerth helaeth i gynhyddu dyheadau addysgol a denu ymgeiswyr rhagorol effala! na fyddent fel arfer yn ystrïed gwneud cais am ie i astudio yn y Brifysgol. Mae hyn yn cynnwys rhaglen gynhwysfawr o ymweiliadau ag ysgolion, ymweiliadau gan ysgolion a'r Brifysgol, diwrnodau agored, digwyddiadau cymunedol a symposia derbyn ar gyfer athrawon, yn ogystal ag arweiniad a gwlyboddaeth i ddarpar ymgeiswyr ar wefan y Brifysgol.

Fel rhan o'n hymdrech i ddarparu profiad rhagorol yn gyson i fyfyrwyr, mae'r Coleg Feirianneg a phartneriaid, mewn ymateb i dlw o nodwyd drwy ymatebion mewn arolygon myfyrwyr, wedi creu patrïllyn newydd sbon yn cynnig lle astudio hylblyg i fyfyrwyr.

Bydd Brifysgol Abertawe'n atgyfnerthu ei rôl yn Ninas-ranbarth Bae Abertawe fel Brifysgol sy'n cynnig addysgu ac ymchwil o safon ac ar y raddfa brîdol i hwylusor' cydweithredieddau strategol grymus sy'n angenrheidiol i ysgogi twf economaidd ac effaith ar gymdeithas yn lleol ac yn genedlaethol

Yn ystod y deng mlynedd diwethaf, mae'r Brifysgol wedi mabwysiadu ymgwedd radical a thrawsnewidiol er mwyn ei sefydlu ei hun yn brifysgol 'angor' effeithiol yn y ranbarth drwy wireddu ei strategaeth hirdymor ar gyfer ymchwil a chydweithio â diwydiant. Mae twf y Brifysgol yn ystod y degawd diwethaf yn allweddol o ran ei gallu i effeithio ar dwf economaidd yng Nghymru. Mae'r mas critigol a sefydlwyd yn y sectorau blaenoriaeth, sef Feirianneg a Deunyddiau Uwch, TGCh ar Economi Ddigidol, ar Gwyddorau Bywyd ac Iechyd yn galluogi'r Brifysgol i ysgogi cynnydd go iawn mewn cynhyrchiant, gan hybu gallu'r ranbarth i gystadlu'n economaidd.

Bydd Abertawe'n parhau i gefnogi datblygiad a chyflawniad y Fargen Ddinesig yn Ninas-ranbarth Bae Abertawe, sydd wrth wraidd cydweithredieddau strategol rhwng prifysgolion, cyffwrdd cyllidol' llywodraeth, cwmnïau mawr a'r cwmnïau bach a chanoli sŷn rhan o'u cadwyni cyflenwi a fydd yn darparu buddion economaidd a chymdeithasol trawsnewidiol, o fewn Dinas-ranbarth Bae Abertawe ac yn genedlaethol. Mae'r gwaiith i ddatblygu Campws y Bae'n parhau i gael effaith economaidd sylweddol ar y ranbarth. Hyd at 2017, roedd dros 11,000 o bobl wedi gweithio ar y safle, dyfarnwyd 272 o gontractau i gwmnïau Cymreig a chrewyd neu achubwyd 170 o swyddi. Dros gyfnod o 10 mlynedd, disgwylir i Campws y Bae gyfrannu £3 biliwn yn y ranbarth a chreu 10,000 o swyddi.

Gan adeiladu ar ei chrïdetau ymchwil a'i phartneriaethau diwydiantol, mae'r Brifysgol wedi llwyddo i gyflawni nifer o brosiectau mawr a gefnogwyd gan Gronfeydd Ewropeaidd, sydd wedi darparu buddion sylweddol i Gymru a'r ranbarth drwy greu swyddi, gwella cynhyrchiant a darparu cymorth i fusnesau. Un datblygiad nodedig yw'r Sefydliad Gwyddor Bywyd, sef adain ymchwil y Coleg Meddygaeth, sydd wedi darparu buddion pendant i ofal iechyd a'r economi ranbarthol, yn ogystal ag adeiladu ar ymchwil o safon fyd-eang y Coleg Feirianneg. Mae'r Brifysgol yn cefnogi busnesau lleol hefyd drwy weithio'n uniongyrchol gyda chyflogwyr lleol i nodi a diwallu eu hanghenion sgiliau a'u helpu i ddatblygu'r sgiliau sy'n hanfodol i gynhyddu ffyniant yng Nghymru.

Yn dilyn llwyddiant cynnal Gywl Wyddoniaeth Frydain 2016, mae'r momentwm yn parhau drwy sicrhau y bydd Gywl Wyddoniaeth Mae'r Brifysgol Abertawe'n ymrwymedig i gynnal nifer o weithgareddau diwyllianol a chefyddydol ac i weithio i gyfoethogi diwylliant Gymru a'r iaith Gymraeg.

Mae gan y Brifysgol gasgliadau ymchwil hanesyddol o bwys rhyngwladol. Mae'r casgliadau unigryw ac amrywïol hyn, gan gynnwys Archifau Richard Burton a llyfr nodieddau a llawysgrifau Dylan Thomas, yn cefnogi ymchwil ac addysgu sŷn arwain y ffordd yn fyd-eang yn y Brifysgol ac yn amrywio o ran eu cwmpas, o llyfrau ac archifau prin i gofnodion hanes llafar a phamffleidi. Mae'r Archifau'r Brifysgol yn cadw'r casgliadau ac yn eu gwneud yn hygyrch i'r genhedlaeth bresennol ac i genedlaethau'r dyfodol. Mae'r casgliadau eu hunain yn cynnig cipolwg diddorol iawn ar hanes diwydiantol, diwyllianol, cymdeithasol, gwleidyddol ac addysgol de Cymru, ac mae'n yn ar agor i'r cyhoedd.

Mae Canolfan y Celfyddydau Taliesin a'r Ganolfan Efftaidd ar Campws Singleton a'r Neuadd Fawr ar Campws y Bae yn cynnal addysgol digwyddiadau, arddangosfeydd, cynadledau, seremonïau graddio a digwyddiadau i'r gymuned leol, y cyhoedd a phlant ysgol lleol. Bob blwyddyn, rydym yn croesawu tua 100,000 o ymwelwyr i'n canolfannau. Mae gan y Brifysgol hefyd gyfleusterau lllyfrgell a chwaraeon cynhwysfawr, sydd ar gael i'r gymuned leol. Mae Darangof, sefydliad a arweinig gan fyfyrwyr, yn cydlynu cannoedd o fyfyrwyr yn gweithio ar o leiaf 20 prosiect cymunedol dan arweiniad myfyrwyr. Eu hamcan yw mynd i'r afael ag ymysu cymdeithasol a thloidi drwy weithio gyda phlant ac oedolion ag anableddau ac anawsterau dysgu, a darparu cyfleilligrwch a chymorth ymarferol i bobl hyn. Mae'r rhai sy'n elwa o weithgareddau'r Brifysgol yn cynnwys myfyrwyr, staff academaidd gwadd, plant ysgol, cyn-fyfyrwyr y Brifysgol a'r cyhoedd, sydd oll yn cael cyflie i gymryd rhan mewn digwyddiadau addysgol (megis darlithoedd cyhoeddus, arddangosfeydd a gweithgareddau eraill) ac i ddefnyddio ein cyfleusterau academaidd.

Y DATGANIAD BUDD CYHOEDDUS

Daeth y Brifysgol yn elusen gofrestrdedig ym mis Medi 2010 a'i rhif elusen yw 1138342

Difffinir y fframwaith cyfansoddiadol sy'n sail i holl weithrediau'r Brifysgol yn y Starter a'r Stadiadau. Amcanion y Brifysgol yw hyrwyddo dysgu a gwyrbodaeth drwy addysgu ac ymchwil, ac ymgymryd â gweithgareddau i hyrwyddo a chyfrannu at ddatblygiad diwyllianol, cymdeithasol ac economaidd yng Nghymru a'r tu hwnt. Mae gweliedigaeth a nodau ac amcanion strategol y Brifysgol wedi'u hamlinellu yng Nghynllun Strategol y Brifysgol. Wrth bennu ac adolygu amcanion a gweithgareddau'r Brifysgol, ac wrth wneud penderfyniadau, mae Cyngor y Brifysgol wedi talu sylw dyledus i arweiniad y Comisiwn Elusennau o ran budd cyhoeddus, lle bo hyn yn briodol ac yn berthnasol, a hefyd i'w arweiniad otodol ar fudd cyhoeddus ym maes hybu addysg.

Bydd Brifysgol Abertawe'n parhau i gynyddu ansawdd, graddfa ac effaith ei hymchwili o safon fyd-eang

Mae Brifysgol Abertawe wedi datblygu ei gallu ymchwil yn sylweddol dros y pum mlynedd diwethaf. Gwnaed buddsoddiadau drwy'r broses cynllunio busnes a thargedwyd adnoddau ar feysydd academaidd llwyddiannus a datblygu gweithgareddau ymchwil rhyngddisgyblaethol. Cyflawnodd y Brifysgol y nod uchaf ym hith sefydliadau'r DL sy'n rhoi pwyslais ar ymchwil yn fframwaith rhyngddisgyblaethol ymchwil 2014 – o safle 52 yn 2008 i safle 26 ac, wrth wneud hynny, cyflawnwyd ein nod o fod ymysg y 30 o sefydliadau gorau yn y DL am bwyslais ar ymchwil erbyn 2017. Bellach, mae Brifysgol Abertawe yn un o'r 20 sefydliadau gorau yn y DL mewn saith pwnc ac, yn gyffwrdd, mae'n ffer ein hymchwiliwr sy'n arwain y ffordd yn fyd-eang wedi dylu. Etdyn hyn, bernir bod 90% o ymchwil y Brifysgol yn arwain y ffordd yn fyd-eang neu'n rhwngwladol, ac mae'r canlyniadau hyn yn ddilys tan adolygiad nesaf y fframwaith Rhagoriaeth Ymchwil a gynhrellir yn 2021.

Mae'r gyfran uchaf o ymchwil sy'n arwain y ffordd yn fyd-eang ac sy'n rhagorol yn rhyngwladol mewn Meddygaeith, Feirianneg, Cyfrifiadau a Gwyddor Amgylcheddol yn hollbwysig wrth gefnogi datblygiad parhaus porffolio ymchwil y Brifysgol. Y meysydd hyn, drwy gydweithrediaidau rhyngddisgyblaethol rhwng ymchwiliwr yn y Celfyddydau, y Dyniaethau a'r Gwyddorau Cymdeithasol, sydd wedi creu'r cryfder, o ran adnoddau ac enw da, sy'n gefnogi cyfraniad Brifysgol Abertawe at y sylfaen ymchwil yng Nghymru ac yn rhyngwladol.

Dros y 10 mlynedd diwethaf mae'r Brifysgol wedi buddsoddi'n sylweddol er mwyn parhau i greu amgylchedd ymchwil sy'n arwain y ffordd yn fyd-eang. Mae wedi buddsoddi yng Nghampws Parc Singleton drwy ddatblygu'r Sefydliad Gwyddor Bywyd, Sefydliad Gwyddor Bywyd 2, y Ganolfan Ymchwil Dyfrmaeth Cynolliadwy a Gwyddor Data yn Abertawe. Ym mis Medi 2015, agorodd y Brifysgol Gampws newydd y Bao, amgylchedd arloesol heleth, sy'n uchelfu twf ymchwil ar y cyd â diwydiannau mewn clustiau technoleg uchel lle mae gan Abertawe gryfderau sefydliedig. Dros y 10 mlynedd diwethaf, mae'r gwaith hwn wedi helpu'r Brifysgol i gyflawni ei safle uchaf erioed yn nhablau 2017-18 Higher Education o'r 300 o o brifysgolion gorau yn y byd (251-300). Mae hyn yn cydnabod perfformiad mewn cynhyrchedd ymchwil, effaith ac enw da, yn ogystal â pherfformiad ym meysydd addysgu a rhyngwladol. Byddwn yn parhau i feithrin ein cymuned ymchwil sy'n arwain y ffordd yn fyd-eang ac i ehangu meysydd rhagoriaeth ymchwil presennol y Brifysgol er mwyn creu lefelau uchel o effaith ar gyfer y gymuned leol. Cymru a'r tu hwnt, ac i ddarparu cyfle i'r myfyrwyr ddysgu gan academaiddion nodedig mewn cyfleusterau o'r rad ffenaf a'r cyfarpar diweddar.

Caiff llwyddiant ein hymchwili ei fesur yn ôl y graniâu a'r contractau ymchwil rydym yn eu sicrhau. nifer y myfyrwyr ymchwil ôr-raddedig sy'n cwblhau eu hastudiaethau'n llwyddiannus; dyluniadau o'n hymchwili; safle ymysg yr 20 o sefydliadau gorau yn y fframwaith Rhagoriaeth Ymchwil nesaf yn 2021 ac ansawdd y sefydliadau sy'n awyddus i weithio mewn partneriaeth â ni.

Darparu profiad rhagorol i fyfyrwyr, drwy addysgu o'r ansawdd uchaf a arweinir gan ymarfer ac sy'n rhoi pwyslais ar ymchwil, sy'n cynhyrchu gradddedigion a meddyffrwyd byd-eang sydd wedi'u haddysgu ac sy'n barod i gyflawni llwyddiannau nodedig yn eu bywydau personol a phroffesiynol

Mae'r Brifysgol yn addysgu mwy nag 20,000 o fyfyrwyr ar draws ystod eang o feysydd pwnc. Mae'r addysg hon yn datblygu myfyrwyr yn academaidd ac yn cynyddu eu rhwngwladol arweinyddiaeth a rhyngbersonol, gan eu paratoi i chwarae rôl lawm ac effeithiol mewn cymdeithas. Mae dwy o academaith y Brifysgol, Academi Dysgu ac Addysgu Abertawe (ADAA) ac Academi Cyflogadwydd Abertawe (ACA), yn ein cefnogi i gyflawni'r nod ehangach hwn. Mae ADAA yn hyrwyddo rhagoriaeth mewn dysgu ac addysgu ac yn darparu arweinyddiaeth ar gyfer gwella asesu ac adrodd, addysgu a arweinir gan ymchwil, addysgu cyrtau ar-lein ac ymchwil addysgeg. Mae ACA yn bartneriaeth rhwng y Brifysgol, ei myfyrwyr, cyflogwyr, lleol, entrepreneuriaid, y cynghorau sgiliau sector a'r llywodraeth i gefnogi myfyrwyr i ddatblygu sgiliau cyflogadwydd, arloesi ac entrepreneuriaid a'r nod o greu gradddedigion byd-eang.

Yn y fframwaith Rhagoriaeth Addysgu (FFrHA), dylfarnwyd safon Aur i'r Brifysgol, gan ddangos ei bod yn darparu dysgu, addysgu a chonlyniadau o ansawdd uchel ar gyfer ei myfyrwyr, a'i bod yn rhagorol'n gysion ar y gofynion cenedlaethol uchel o ran ansawdd addysg uwch yn y DL. Yn benodol, nododd y beirniaid fod y Brifysgol yn gefnogi myfyrwyr o bob cefndir i gyflawni canlyniadau rhagorol yn gysion, a bod tystiolaeth amlwg o gefnogaeth wedi'i phersonoli o ansawdd uchel ar gyfer dysgu myfyrwyr, gan gynnwys cyfleoedd cyfrwng Cymraeg a gofal bugellol.

Mae'r Brifysgol yn parhau i feithrin myfyrwyr o gefndiroedd diffeithnedig i fonetisio ar gyfleoedd a gyfleoedd newydd, gan ddarparu anogaeth a chymorth i lwyddo; gwneud gwahaniaeth i ansawdd bywyd a datblygiad cymdeithasol ac economaidd, gan effeithio ar y gymuned leol. Cymru a'r byd drwy sgiliau, arbenigedd ac ymdeithedd ddediwsol staff yn y Brifysgol. Mae gan y Brifysgol hanes gwych o gyflawni yn y maes hwn ac mae Academi Cymwysoldeb a Llwyddiant Dysgwyr Abertawe (SALLS) yn darparu pwyslais ar ehangu mynediad ar draws y campws. Amcan SALLS yw cynyddu cyfleoedd i bobl o gefndiroedd amrywiol (megis y rhai o ardaloedd

Unwaith eto, mae Prifysgol Abertawe wedi mwynhau blwyddyn hynod lwyddiannus arall, gan atgyfnerthu ei safle ymhlith y 30 o brifysgolion gorau ym Mhrydain a'r un orau yng Nghymru. Cyflawnodd y Brifysgol ei safle uchaf erioed yn nhablau o brifysgolion y DU, sef 30ain o dros 120 o sefydliadau yn ôl Canllaw i Brifysgolion Da 2019 The Times a'r Sunday Times. Mae'r Canllaw hefyd wedi cydnabod y perfformiad rhagorol hwn drwy ddarparu Prifysgol y Fwyddyn Cymru 2019 i'r sefydliad a'r ail le yng ngwobrau Prifysgol y Fwyddyn y DU 2019. Yn y tablau byd-eang hefyd, cyflawnodd y Brifysgol ei lle uchaf erioed, yn sgil cyrhaedd y 300 gorau (251 - 300) yn Nhablau o Brifysgolion y Byd 2017-18 Times Higher Education.

Ym mis Mehefin 2018, dyfarnwyd Safon aur am Ragoriaeth Addysgu i'r Brifysgol, y safon uchaf bosib yn Fframwaith Rhagoriaeth Addysgu (FFRHA) Llywodraeth y DU, gan atgyfnerthu ein safle fel un o brifysgolion gorau'r DU. Barnodd panel o arbenigwyr annibynnol fod myfyrwyr o bob cefndir sy'n astudio yn Abertawe yn cyflawni canlyniadau rhagorol yn gyson (cyflogaeth a lefel raddedig neu astudiaethau pellach) a bod tystiolaeth amlyg o gefnogaeth wedi'i phersonoli o ansawdd uchel ar gyfer dysgu myfyrwyr, gan gynnwys cyfluedd cyfrwng Cymraeg a galal bugellol.

Mae sicrhau bod ein gradddedigion wedi'u paratoi ar gyfer byd gwaiith wrth wraidd ein holl weithgarech ac roedd hyn yn elfen bwysig o ddarparu safon Aur y FFRHA i ni. Drwy Academi Cyflogadwyedd Abertawe, rydym yn darparu ymgwedd gyson ar draws y Brifysgol er mwyn sicrhau bod myfyrwyr yn cael eu hydbrydoli a'u meithrin a'u bod yn ddiplomydd radddedigion cyflogadwy. Mae ein hymagwedd yn llwyddiannus iawn ac, yn Arolwg Ymadawyr Addysg Uwch 2018, cyflawnodd y Brifysgol ei pherfformiad gorau erioed o ran y gyfran o'r gradddedigion sy'n sicrhau cyflogaeth a lefel raddedig neu le ar raglen astudio pellach - 85.6% - sy'n golygu bod y Brifysgol yn 10fed yn y DU. Roedd y Brifysgol ar y brig yn y DU hefyd am gyflogaeth gyffredinol ac astudio pellach.

Cydnabwyd rhagoriaeth y Brifysgol unwaith eto drwy ei chynnwys ar restr fer Gwobrau Times Higher Education 2018 am wobn nodedig, Prifysgol y Fwyddyn, Gwobr Arloesedd Technegol y Fwyddyn a Gwobr Teilngodol DataPoints THE am ein Rhagoriaeth Ymchwil. Mae canlyniadau Fframwaith Rhagoriaeth Ymchwil (REF) 2014 yn cadarnhau bod ymchwil y Brifysgol yn cael effaith economaidd a chymeriadau sylweddol, barhaus a gwerthfawr, yng Nghymru a'r Deyrnas Unedig, ac yn rhyngwladol hefyd. Mae'r canlyniadau sy'n ddilys tan yr asesiad nesaf yn 2021, yn dangos bod Prifysgol Abertawe wedi cyflawni'r cynnydd mwyaf ymhlith sefydliadau sy'n rhoi pwyslais ar ymchwil - o'r 52ain safle yn y DU yn 2008 i'r 26ain safle yn 2014. Bernir bellach bod y Brifysgol ymysg yr 20 sefydliad gorau yn y DU o ran ansawdd ymchwil mewn saith pwnc: Meddygaeth (2il), Saesneg (7fed), Bioydddoniaeth (8fed), Feirianneg (12fed), Gwaith Cymdeithasol (14eg), Gwddor Chwaraeon (15fed) a Chyfrifiadureg (18fed). Yn gyffredinol, mae'r Brifysgol wedi dyblu'r nifer o ymchwilwyr sy'n arwain y ffordd yn byd-eang a bernir bod 90% o ymchwil y Brifysgol bellach yn rhagorol yn rhyngwladol neu'n arwain y ffordd yn byd-eang.

Mae'r Brifysgol yn parhau i ehangu ac i wella'r ddau gamrws er mwyn darparu cyfleusterau ymchwil, addysgu ac ar gyfer myfyrwyr/sifff o'r radd flaenaf gan gynnwys nifer o brosiectau allweddol wedi'u datblygu i radu amrwydol. Ar Gampws y Bae, yn sgil buddsoddiad o £31m, agorwyd drysau'r Ffowndri Gyfrifiadol, canolfan o safon byd-eang ar gyfer ymchwil cyfrifiadol, i fflwyddyn ym mis Medi 2018. Bydd dau adeilad newydd yn cael eu creu fel rhan o'r bartneriaeth sy'n mynd o nerth i nerth rhyngom a Navitas, Coleg Rhyngwladol Cymru, adeilad academaidd a llei myfyrwyr a 411 o webyau. Enw'r bartneriaeth newydd hon fydd 'r Coleg, Prifysgol Abertawe' a bydd yn dod â buddsoddiad allanol o £45m i ystad y Brifysgol. Mae adeilad 'r Coleg yn cynnwys ystafelloedd dosbarth a labordd cyfrifiaduon wrpasol sy'n darparu cyfleusterau i addysgu myfyrwyr Sylfaen a Blwyddyn 1 mewn grwpiau bach. Dechreuodd 'r Coleg addysgu yn yr adeilad newydd ym mis Hydref 2018.

Ar Gampws Singleton, mae nifer o ddatblygiadau a gwelliannau i'r ystad ar y gwell. Ymysg y rhai, dyllid hynus sylw at waith i weddnewid hen dwneil gwynt i'r Coleg Gwyddoniaeth ei ddefnyddio tua diwedd 2018 a phrosiect gwerth £2m i ailwampio adeilad Taliesin sydd wedi creu ardaloedd newydd, hyblyg, ar gyfer anghenion a gweithgareddau creadigol myfyrwyr, sifff o'r gymuned ehangach. Mae hyn yn cynnwys lle ar gyfer hyd at 80 o bobl yn y ddwy brif ardal sy'n cael eu hailwampio. Rydym hefyd wedi datblygu cyfleusterau newydd sbon yn Adeilad Talbot ar Gampws Singleton er mwyn sefydlu canolfan ymchwil ac arloesi a fydd yn arwain y ffordd yn byd-eang ar gyfer y Sefydliad Dur a Metelau. Mae'r datblygiadau a'r cyflawniadau parhaus yn ystod y flwyddyn yn cadarnhau statws Abertawe fel Prifysgol uchelgeisiol sydd ar drywydd ehangu cryf.

¹ Mae'r safle'n seiliedig ar y sefydliadau sydd wedi'u cynnwys yng Nghonllaw i Brifysgolion Da The Sunday Times ac sy'n darparu ystod eang o gyrsiau gradd ² Mae'r safle'n seiliedig ar y sefydliadau sydd wedi'u cynnwys yng Nghonllaw i Brifysgolion Da The Sunday Times.

Y SEFYDLIAD

Corff llywodraethu'r Brifysgol, y Cyngor, sydd â rheolaeth gyffredinol dros y Brifysgol a'i materion, ei dibenion a'i swyddogaethau. Aelodau'r Cyngor ar gyfer y flwyddyn a ddaeth i ben 31 Gorffennaf 2018 oedd:-

Rai	Aelod	Diwedd Tymor
Canghellor	Yr Athro y Fonesig Dame Jean Thomas (o 1 Ionawr 2018)	31 Rhagfyr 2021
Dirprwy Ganhellor a Chadeirdd y Cyngor	Syr Roger Jones	10 Medi 2019
Dirprwy Ganhellor	Syr Roderick Evans	Mawrth 2021
Trysordd	Mr Friedrich (Fritz) Summer (tan 19 Mawrth 2018)	19 Mawrth 2018
Is-ganhellor	Yr Athro Richard B Davies	Tan iddo ymdeol
Dirprwy Is-ganhellorion (Uchafswm o 3)	Yr Athro Iwan Davies Yr Athro Hilary Lappin-Scott Yr Athro Steve Wilks	30 Tachwedd 2019 5 Rhagfyr 2022 31 Rhagfyr 2022
Chwe aelod a benodir gan ac o blith aelodau Cyngor Prifysgol Abertawe	Mr Gordon Anderson Dr Kerry Beynon Mrs Jill Burgess Yr Athro Emeritws y Fonesig June Clark (tan Ionawr 2018) Yr Athro Kathryn Monk (o Ionawr 2018) Ms Elin Rhys Ms Debbie Green (tan Ionawr 2018) Mrs Gaynor Richards (o Ionawr 2018)	Ionawr 2021 (2019/20*) Ionawr 2020 (2018/19*) Ionawr 2022 (2020/21*) Ionawr 2020 (2018/19*) Ionawr 2022 (2020/21*) Ionawr 2022 (2020/21*)
Pedwar aelod o'r staff academaidd a benodir gan ac o blith aelodau'r Senedd, (2 a statws Athro a 2 aelod staff nad ydynt yn Athrawon)	Mr Michael Draper Yr Athro Joy Merrell Yr Athro Jane Thomas (tan 30 Tachwedd 2018) Dr Tessa Watts (tan 3 Awst 2018) Yr Athro Nuria Lorenzo-Dus (o 1 Rhagfyr 2018)	15 Mawrth 2020 18 Hydref 2020 30 Tachwedd 2022
Chwe aelod wedi'u cyfeithol gan Cyngor Prifysgol Abertawe	Mr Huw Jones (tan 10 Medi 2017) Dr Debra Evans-Williams Mr John Mahoney (tan 9 Tachwedd 2018) Mrs Rosemary Morgan Dr Angus Muirhead Mr Bledwyn Phillips	25 Hydref 2019 10 Medi 2019 20 Mawrth 2020 Ma! 2021
Dau aelod o staff Prifysgol Abertawe a enwebwyd gan Undebau Llafur cydnabyddedig y Brifysgol	Dr Simon Hoffman Mrs Val Mills	10 Medi 2019 Mehefin 2021
Llywdd Undeb y Myfyrwyr	Ms Chisomo Phiri	30 Mehefin 2018
Swyddog Chwaraeon Undeb y Myfyrwyr	Mr Gwyn Aled Kennoll Ms Sophie Hargreaves (o 1 Gorffennaf 2018)	30 Mehefin 2018 30 Mehefin 2019

Mae gan Dim Uwch-reolwyr y Brifysgol gyfrifoldeb gweithrediadol am y Brifysgol a dyma ei aelodau:

Is-ganhellor – Yr Athro Richard B. Davies

Cofrestrdd a Phrif Swyddog Gweithredu (Gweithgareddau Gweinyddu a Chefnogaeth) – Mr Raymond Ciborowski – tan 31 Mawrth 2018; Mr Andrew Rhodes o 1 Ebrill 2018

Uwch Ddirprwy Is-ganhellor (Ystad a Rhyngwladol o'r Gytraith) – Yr Athro Iwan Davies
Uwch Ddirprwy Is-ganhellor (Ymchwil ac Arloesi o'r Ysgol Reolaeth, Y Gwyddorau Dynol ac Iechyd a Meddygaeth) – Yr Athro Hilary Lappin-Scott

Dirprwy Is-ganhellor (Profiad y Myfyrwyr a Gwyddoniadaeth a Phreiranneg) – Yr Athro Steve Wilks
Dirprwy Is-ganhellor (Academaidd o'r Ceifyddau o'r Dyniaethau a'r Gwyddorau Cymdeithasol) – Yr Athro Martin Stringer
Cyfarwyddwr Cyllid – Mr Rob Breisford-Smith (tan 16 Gorffennaf 2019)
Cyfarwyddwr Cyllid Dros Dro – Mr Rob Eastwood

Y Bwrdd Rheoli yw uwch-bwyllgor rheoli a gweithredu'r Brifysgol, sy'n cynnwys yr Is-ganhellor, y Dirprwy Is-ganhellorion, y Cofrestrdd, Fencethiaid Colegau, y Cyfarwyddwr Cyllid a chynrychiolwyr Cyfarwyddwyr gweithrediadol gweinyddol allweddol. Mae'r corff hwn yn ffurwm ar gyfer cydweithio i roi cyfeiriad i'r sefydliad cyfan ac ar gyfer cynghori'r Is-ganhellor ac uwch-swyddogion eraill y Brifysgol ar faterion sy'n ymwneud â'u cyfrifoldebau penodol.

Y BRIFYSGOL A'I GWARTH

Mae Prifysgol Abertawe'n sefydliaid uchelgeisiol sy'n rhoi pwyslais ar ymchwil, a chanddi dros 20,000 o fyfyrwyr:

"Gyda'n gilydd, byddwn yn trawsnewid bywydau a dyfodol pobl, drwy ddarparu amgylchedd academaidd ardderchog, lle ceir cydbwysedd rhwng rhagoriaeth addysgu ac ymchwil o safon fyd-eang, gan greu effaith drwy gydweithrediaidau rhanbarthol a rhyngwladol effeithiol";

STRATEGAETH

Mae ymagwedd strategol Prifysgol Abertawe wedi cael ei datblygu ymhellach yn y blynyddoedd diweddar wrth i ni agosáu at ein canmlwyddiant yn 2020. Mae diwygiad diweddaraf ein Cynllun Strategol wedi'i danategu drwy arsylwi a chyflawni 20 amcan strategol sy'n cwmposu pedair thema allweddol: **Profiad y Myfyrwyr, Ymchwil o Safon Fyd-eang, Twf Economaidd ac Effaith ar Gymdeithas a Galluogwyr Strategol.** Mae'r Cynllun Strategol yn ystyried llwyddiannau allweddol hyd yn hyn ac yn darparu ddatnoseddiad manwl o sut byddwn yn cyflawni ein nodau yn y cyfnod hyd at 2020.

Mae'r Brifysgol yn parhau i gynllunio twf uchelgeisiol mewn meysydd academaidd allweddol a ddatblygir mewn partneriaeth â diwydiant a'r llywodraeth ac a fydd yn ysgogi datblygiad Economi Wlyboddaeth yn ne-orllewin Cymru. Nodwedd allweddol y cynlluniau hyn yw adeiladu a datblygiad parhaus Campws y Bae, sy'n cydgymsgu ymchwil a datblygu diwydiannol ag ymchwil academaidd.

Caiiff cynlluniau, rhagamcanion a chanlyniadau arriannol eu hadolygu'n rheolaidd gan y Tîm Uwch-reolwyr a'r Pwyllgor Cyllid drwy gydol y flwyddyn. Bwrtaid y warged a gyllidebri yw arriannu rhaglen gyfalaf y Brifysgol, a gwella'r isodeiledd a'r ystâd yn benodol.

CENHADAEITH

Gan aros yn ffyddlon i wledigaeth ei sefydlwyr diwydiannol ym 1920, bydd Prifysgol Abertawe yn:

a) Darparu profiad rhagorol i'n myfyrwyr drwy addysgu o'r ansawdd gorau a arweinir gan ymchwil ac ymarfer ac sy'n cynhyrchu gradddedigion â meddylfydd byd-eang sydd wedi'u haddysgu a'u hyfforddi i gyflawni llwyddiannau nodedig yn eu bywydau personol a phroffesiynol.

b) Darparu amgylchedd o ragoriaeth ymchwil, gydag ymchwil sy'n arwain y ffordd yn fyd-eang, sy'n seiliedig ar gydweithreded byd-eang, ac a gydnabyddir yn rhyngwladol.

c) Defnyddio ein cryfderau addysgu ac ymchwil, ein cydweithrediad â diwydiant a'n cyrhadeddiad byd-eang i ysgogi twf economaidd, i feithrin ffyniant, i gyfoethogi bywyd cymunedol a diwyllianol Cymru ac i gyffannu at iechyd, hamdden a lles ei dinasyddion.

NEGES GAN YR UWCH DIM REOLI

Mae Pritysgol Abertawe'n falch o'i phobl a'i chyflawniadau a bu 2017-18 yn flwyddyn arall o gynnydd sylweddol ar gyfer y Pritysgol. Mae'r Pritysgol wedi parhau i symud i fyny'r tablau cynghrair ac, ar hyn o bryd, ni yw'r britysgol yn y safle uchaf yng Nghymru yn ôl tablau'r Guardian a'r Times/Sunday Times. Cydnabyddir graddfa eithriadol ein cyflawniadau hefyd; yn ogystal ag ennill gwobr Pritysgol y Flwyddyn Cymru 2019 The Times/Sunday Times, daethom yn ail hefyd yng ngwobrau Pritysgol y Flwyddyn The Guardian.

Mae ein perfformiad yn seiliedig o hyd ar gyflawni ymchwil o safon fyd-eang, y safon uchaf o ran addysgu a arweiniir gan ymchwil, amgylchedd croeswaggar a chefnogol lle iemla staff a myfyrwyr eu bod wedi'u grymuso a'u bod yn gallu ffynnu ac, wrth gwrs, ar gyflawni buddion i'r economi leol drwy gyflwyno o raddediadion danus ac ymrwymedig a gweithio mewn partneriaeth go iawn a diwydiant.

Roedd ennill safon Aur yn y Fframwaith Rhagoriaeth Addysgu (FRhA) yn dystiolaeth glir bod ansawdd ein haddysgu a'n hymchwili yn eithriadol. Gallwn hawlio ein lle yng nghwmni grŵp bach o britysgolion sy'n llwyddo i sicrhau'r cydbwysedd hwn. Mae Abertawe'n heimi'n gryf iawn am hyrwyddo cyfleoedd i'n holl fyfyrwyr. Darparodd ein cyflwyniad i'r FRhA dystiolaeth hynod galonogol bod y cymorth a ddarperir i fyfyrwyr yn galluogi'r rhai o gefndrioeedd difreintiedig raddio gan gyflawni lefelau o gythaeeddiedad sy'n debyg i fyfyrwyr o amgylchiodau mwy breintiedig. Gan ein bod yn un o britysgolion cryfaf y DU o ran canlyniadau cyflogadwyedd - gwyddom ers amser maith fod profiad o astudio yn Abertawe'n ysbrydoli ac yn paratoi pobl ifanc i sicrhau gyfrtaddeidd llwyddiannus ac ystyron yn y llwybrau maent yn eu dewis - mae cydnabyddiaeth aur gan y FRhA yn darparu tystiolaeth bellach i ddarparu ymgaiswyr bod ein haddysgu'n cyflawni canlyniadau.

Er gwaethaf yr heriau sydd yn ein hwynebu o ran demograffeg a pholisi, mae niferoedd myfyrwyr Abertawe wedi parhau i flynyddu. Drwy fuddsoddi'n barhaus yn ein hystad, rydym yn sicrhau bod myfyrwyr yn elwa o amgylcheddau dysgu o safon uchel. Mae ein Ffowndri Gyfrifiadol newydd wedi agor yn ddiweddar, gan ddarparu'r cyfleusterau diweddaraf ar gyfer Cyfrifiaduweg a Mathemateg, yn ogystal â lle i gydweithio â busnesau digidol. Mae ein menter ar y cyd newydd a'n partner byd-eang, Navitas, ac agor adeilad ysblienydd newydd y Coleg ar Campws y Bae, yn darparu cyfleoedd ardderchog i wella ein cyfraddau recriwtio myfyrwyr rhyngwladol. Rydym yn ymrwymedig i ddarparu profiadau byd-eang i fyfyrwyr drwy ein partneriaethau rhyngwladol a phritysgolion a diwydiant.

Wrth i'n henw da gynyddu, mae'n fraini gan Abertawe gydwethio ag unigolion a sefydliadau sydd ymhlith y rhai uchaf eu parch yn y byd. Roeddem wrth ein boddau pan dderbyniodd Hillary Rodham Clinton, cyn Ysgrifennydd Gwladol yr Unol Daleithiau, Gymrodoriaeth er Anrhydedd, rhywbeith a ysbrydolwyd gan yr ymchwil sy'n seiliedig ar weithredu yn y Pritysgol, a'i bod yn parhau i weithio gyda ni. Gan fyfyrto ar y berthynas hirsefydlog rhwng Pritysgol Abertawe a'r diwydiant dur, roedd yn anrhydedd mawr bod Katana N. Tota, Cadeirydd Emeritus Tata Group a Chadeirydd Tata Trusts, wedi derbyn Gymrodoriaeth er Anrhydedd hefyd. Mae'r ddau gyrtwad wedi cael dylanwad mawr ar y byd ac maent yn ysbrydoli'r Pritysgol i gynyddu ei hymdrech ymhellach i wneud gwahaniaeth cadarnhaol.

Fel pritysgol a leolir mewn rhanbarth sy'n gymharol ddifreintiedig, rydym yn gwerthfawrogi'r effaith rydym yn ei chael ar yr ardalo leol, Cymru a'r byd ehangach. Wrth i ni edrych i'r dyfodol, blaenoriaeth Pritysgol Abertawe yw defnyddio ein cyfleusterau, ein harberiedd a'n perthnasoedd byd-eang i sicrhau mewnfyddoddiad ac i gynhyrchu twf busnes newydd. Mae ein pwyslais ar rgorioaeth - o ran ymchwil, addysgu, pobl a chyfleusterau - yn gweithio i ddenu buddsoddiad i'r rhanbarth o ffynonellau megis y Fargen Dalnesig a Chronfa Her y Strategaeth Ddiwydiantol. Mae'r buddsoddiadau hyn yn ein helpu i lunio diwydiantau'r dyfodol, er enghraifft, meddygweith o bell, adeiladau sy'n cynhyrchu ynni, technolegau gwisgawdy a gweithgynhyrchu digidol.

Pobl sydd wrth wraidd llwyddiant Pritysgol Abertawe. Heb ymroddiad a doniau ein myfyrwyr a'n staff a'u hegni diflino, ni fyddai'r Pritysgol yn cyflawni dim. Drwy gydwethio, rydym yn wnebu'r dyfodol yn llawn egni ac yn ailddatgan ymrwymiad cymuned gyfan y Pritysgol i wneud gwahaniaeth.

Yr Uwch Dim Reoli, Pritysgol Abertawe

Cynnwys

- 02. Neges gan yr Uwch Dim Rheoli
- 03. Y Brifysgol a'i Gwaith
- 04. Y Sefydliad
- 05. Gwaith y Brifysgol
- 06. Y Datganiad Budd Cyhoeddus
- 08. Rheolaeth Ariannol a Risgiau
- 12. Dangosyddion Perfformiad Allweddol
- 20. Adroddiad Ariannol y Sefydliad
- 24. Llywodraethu Corfforaethol
- 26. Datganiad o Gyfrifoldebau'r Cyngor
- 28. Adroddiad yr Archwiliwyr i Gyngor Prifysgol Abertawe
- 32. Datganiad o'r Prif Bolisiau Cyfrifyddu
- 38. Datganiadau Ariannol

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**ADOLYGIAD
GWEITHREDU
AC ARIANNOL
2017-2018**